

1887.

VICTORIA.

INTEREST PAID BY RAILWAY DEPARTMENT
ON HOBSON'S BAY DEBENTURES.

RETURN to an Order of the House,
Dated 1st September, 1887, for—

A RETURN showing—

- (1.) The gross amount of interest paid, prior to the appointment of the Railways Commissioners, by the Railway Department for the year ending 31st December, 1882, on the Victorian and Hobson's Bay six per cent. debentures.
- (2.) The amount by which the payment of that interest was reduced for the year ending 31st December, 1883, through the repayment of six per cent. debentures by the sale and issue of debentures bearing four per cent. interest only.
- (3.) The amount by which the payment of that interest was reduced for the year ending 30th June, 1885, being the first full year under the Railways Commissioners, through the repayment of six per cent. debentures by the issue and sale of four per cent. ones.
- (4.) The same information as to the year ending 30th June, 1886, and also for the year ending 30th June, 1887, and all reductions to be shown as against the gross amount paid for the year ending 31st December, 1882.

(*Mr. Laurens.*)

1. The gross amount of interest paid, prior to the appointment of the Railways Commissioners by the Railway Department for the year ending 31st December, 1882, on the Victorian and Hobson's Bay six per cent. debentures:—

	£	s.	d.
Paid on Victorian debentures	476,833	4	0
„ Hobson's Bay debentures	5,844	0	0
	£482,677	4	0

2. The amount by which the payment of that interest was reduced for the year ending 31st December, 1883, through the repayment of six per cent. debentures by the sale and issue of debentures bearing four per cent. interest only:—

On Victorian debentures the reduction was "Nil"; the amount redeemed on the 1st October, 1883, (£3,824,100) not affecting the amount of interest paid until 1884, when the reduction amounted to £76,482; on Hobson's Bay debentures the reduction was £687.

3. Ditto for the year ending 30th June, 1885:—

	£	s.	d.
Reduction on Victorian debentures	84,607	0	0
„ Hobson's Bay debentures	1,170	0	0
	£85,777	0	0

4. Ditto for the year ending 30th June, 1886:—

Reduction on Victorian debentures	124,538	4	0
„ Hobson's Bay debentures	1,170	0	0
	£125,708	4	0

5. Ditto for the year ending 30th June, 1887:—

Reduction on Victorian debentures	156,344	8	0
„ Hobson's Bay debentures	1,948	0	0
	£158,292	8	0

The above reductions are shown as against the gross amount paid for the year ending 31st December, 1882.

H. F. EATON,
Accountant to the Treasury.

R. GUDEMANN,
Under-Treasurer.
27.9.87.

Treasury,
Melbourne, 22nd September, 1887.

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