From: Inquiry into the Retirement Housing Sector POV eSubmission Form

To: LSIC

Subject: New Submission to Inquiry into the Retirement Housing Sector

Date: Wednesday, 29 June 2016 10:22:04 PM

Inquiry Name: Inquiry into the Retirement Housing Sector

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## SUBMISSION CONTENT:

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I am a resident living in a retirement village and I was asked to vacate my unit while they levelled my unit. The foundation has sunk. I stayed in an apartment for 3 days. While I was there I inquired into the possibility of moved to an apartment and selling my unit. It took two months for the owners legal team to get back to me and then they made a mistake in the valuation and I am still waiting to hear from them. This is very unsettling as I was lead to believe I would get the same money back from my unit. They haven't told me how much the apartment is I believe that if there was an ombudsman in the industry I would be able to get some answers as it is very stressful I don't know who to turn too, moving to quickly , Im being pressured to accept the apartment I am very confused.

The problem with the retirement industry is there is no one identity that residents, who are normally on limited financial means, can address these blatant and discriminating tactics to without engaging expensive lawyers.

With a projected aging community there is an urgent need to have a Commissioner or preferably an Ombudsman to adjudicate on these and other industry matters.

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File1:

File2:

File3: