

SUBMISSION(S) INTO RETIREMENT HOUSING SECTOR

Rec 10/6/16

1/ The industry definitely needs an OMBUDSMAN, someone who understands the Retirement Sector, and can explain, and resolve problems.

2/ The entry agreements people are asked to sign before they buy a unit etc. need to be in everyday language they can understand. I know it needs to be a legal document but even if we take it a solicitor, sometimes they just give an opinion that its legal. We sometimes dont realise the pitfalls until too late.

I refer in point to the "DEFERRED ENTRY FEE" I think is the term, which can cost people a lot of money when or if they move out. Needs to be explained more fully.

yours.

Harv. Castleton

1890 Australian Swagman

