

From: [REDACTED]
To: [taxiinquiry](#)
Subject: submission into inquiry
Date: Friday, 31 May 2019 6:08:53 AM

Hi ,

I am writing this submission to detail my story of the changes to the taxi licenses that were made a few years ago.

I am the son of a man who had 2 taxi licenses whose life has been completely changed due to changes the parliament made to the taxi license industry. My parents have always been extremely hard workers with the idea that they would provide for their sons education and a great way of life. Also the means to not have to rely on any government handouts ever. So the idea was to buy licenses and aswell as property to use that income in retirement and not have to rely on the government for money. The changes have not only made the value of the licenses of which they payed \$450,000 for both, they were lucky and have had them a long time, but also the income generated from them have gone.

We are not angry that Uber came along and made competition for the industry, that is fair enough. The anger is that the government didn't enforce to uber the same costs and licenses that the taxi operators had been under for years.

Then to just rip up the licence that were valued at around \$500,000 at the time and then only offer \$100,000 for one and \$ 50,000 for any other further licenses and lose the income that it was generating was just hard to watch my parents go through that.

If a government takes assets of property to build a road, bridges etc it pays the owner of that property market value. So why was the compensation so low? Only 20% of the value on the first license.

We understand that nothing stays the same and things change but this ultimately was a government decision that completely destroyed all the taxi license holders without proper thought or care to the consequences for these people.

More than happy to be contacted in fact hoping that I will be to give further thought and insight into how this has affected a very small community.

With Best Regards,

Victor Cardoso

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