

**From:** [REDACTED]  
**To:** [taxiinquiry](#)  
**Cc:** [REDACTED]  
**Subject:** Commercial Passenger Vehicle Industry Act 2017 Reforms  
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The Secretary  
Legislative Council  
Economy and Infrastructure Committee  
Parliament House Spring Street  
East Melbourne 3002

## **INQUIRY INTO THE COMMERCIAL PASSENGER VEHICLE INDUSTRY ACT 2017 REFORMS**

Kerry Lagan  
[REDACTED]

### **Former Owner**

I would like to share my story. My husbands life revolved around working long hours in the taxi industry building up his business, securing a future for us and our 3 daughters. We planned our future together so we would be self funded in our old age. Our moto was work hard while you are young and reap the benefits in old age. We made a decision in our early years to purchase a Perpetual Taxi licence before a home for our family. Those days the interest rate on our loan was around 17%. We knew this was a good investment as the licence was Perpetual (forever). My husband believed that you had to be in debt to get ahead in life. He would work extremely long hours,I worked a full time job plus a part time job to pay our loan, rent and living expenses. We eventually purchased a second licence knowing that in retirement we would have sufficient income to support ourselves without having to seek Government support. Unfortunately my husband passed away in 2010 leaving me with a large debt on a licence. In October 2018 I was made redundant from my employment so currently not working with no income coming in.

After his death I managed to keep paying the debt knowing I would still have that security in retirement. That was not to be the case. In 2017 Daniel Andrews and Jacinta Allen destroyed and ripped away all that we worked for over 30 years. They took away everything we worked for together to build our future.

Perpetual Taxi licences were classed as an Asset, traded on the Bendigo Stock Exchange and held as security through Financial Institutions.

How was the Andrews Government allowed to destroy the Taxi/Hire car Industry?  
Why did they allow a illegal ride share to operate in Melbourne?  
How were they allowed to destroy so many people/families who were running a legitimate business that sustained their necessities of life?  
How did they get away with not paying adequate compensation to the Perpetual Licence holders?

How did they value the first licence @ \$100k, the next 3 @ \$50k each and there after nil value?

What was the criteria for the Fairness Fund which was taxable?

How did they choose who got a payment and how much they received?

There are so many questions not been adequately answered by the government! There is so much more that I could say but it saddens me to think about the devastation this grossly unfair Reform has caused so many people/families.

I would like to thank Rod Barton and his team for giving me this opportunity to express my thoughts and feelings.

Kind Regards  
Kerry Lagan