



PARLIAMENT OF VICTORIA  
Economy and Infrastructure Committee

## **MEDIA RELEASE**

---

# **Amendments recommended for Commercial Passenger Vehicle Bill**

The Victorian Parliament's Economy and Infrastructure Committee has recommended amendments to the Commercial Passenger Vehicle Industry Bill 2017.

In its report tabled today, the Committee has made seven recommendations, with a number aimed at addressing the plight of taxi licence holders in Victoria and the compensation owed to them.

"Effectively licences that were purchased at a high price from government as a capital asset the government proposes to reduce in value to zero," said Committee Chair, Bernie Finn.

"This is devastating for many working men and women who have dedicated their lives to the commercial passenger vehicle industry."

The Committee has made recommendations in relation to the \$2 levy proposed for all commercial vehicle transactions, including that the Government provide a reduced rate of levy in rural and regional areas and specify a sunset clause for the levy's operation.

It has also recommended that the Victorian Government provide compensation as lump sum payments at the outset of revocation of taxi licences.

"Innovation is important and the economy and industry change all the time. Certainly ride sharing as an industry is here to stay," Mr Finn said.

"However it is important that any new industry players understand that they need to work within the legal and regulatory parameters that are established in Victoria. Some businesses new to this state have not done so and continue to fail to behave ethically," he said.

"The Committee hope that this report and its recommendations, if accepted and acted on, go some way to establishing a fairer and smoother transition for taxi licence holders to the new ridesharing economy."

The report is available from the Committee's [website](#).

### **Media queries**

For media queries, contact the Committee Secretary, Lilian Topic, on 0417322053.

*Issued: 8 June 2017*