

Request from Economy and Infrastructure Inquiry into the Commercial Passenger Vehicle Industry Bill 2017

Question taken on notice at the hearing:

Do you have data on, firstly, how many licences are out there, how many owners own how many of those licences, how long they have been in operation and the price they paid for them? [Page 9]

1. Number of CPV licences

Number of taxi licences – Victoria (Apr 2017)

Metropolitan	4,611 (including 447 wheelchair accessible taxis)
Urban	498 (including 80 wheelchair accessible taxis)
Regional	350 (including 75 wheelchair accessible taxis)
Country	164 (including 35 wheelchair accessible taxis)
Total	5,623 (including 637 wheelchair accessible taxis)

Please note these figures include perpetual (owned) licences as well as annual licences, regional fixed term licences and country fixed term licences.

Number of hire car licences - Victoria (Apr 2017)

Metropolitan hire cars	1,140
Country hire cars	64
Special purpose vehicles	978
Restricted hire cars	629

2. Number of licence holders by number of licences held

Licence owners by number of taxi licences held

i.e. The table below shows that 3,103 licence holders own 1 licence, 527 licence holder own 2 licences etc.

Number of licence holders	Number of <u>taxi</u> licences held
3103	1
527	2
136	3
51	4
21	5
18	6
13	7
8	8
4	9
2	10
3	11
2	12
2	13
3	14
1	17
1	18
2	23
2	24
2	25
1	31
1	41
1	55
3,904	

Licence owners by number of non-taxi licences held

(Country hire, Metro hire, Special Vehicle, Restricted hire)

Number of licence holders	Number of <u>non-taxi</u> licences held
1300	1
277	2
87	3
46	4
22	5
17	6
5	7
1	8
1	9
4	10
1	11
2	12
3	13
1	29
1	32
1	34
1	40
1,770	

All licence holders (taxi & non-taxi combined) by number of licences held

Number of licence holders	Total number of licences held (taxi & non-taxi)
4303	1
821	2
226	3
102	4
40	5
36	6
17	7
11	8
7	9
7	10
4	11
4	12
5	13
3	14
1	17
1	19
2	23
2	24
1	25
1	29
1	31
1	32
1	33
1	34
1	40
1	41
1	55
5,601	

3. Taxi licence price history – metro zone

Metro Taxi Licence Average Values													
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
January	\$116,100	\$129,000	\$125,700	\$149,000	\$185,900	\$214,550	\$254,000	\$265,500	\$265,750	\$261,000	\$295,550	\$301,400	\$338,472
February	\$114,700	\$127,000	\$125,400	\$150,900	\$185,600	\$216,900	\$254,100	\$266,000	\$264,760	\$264,300	\$305,200	\$305,750	\$341,000
March	\$117,700	\$129,000	\$123,800	\$157,500	\$187,900	\$221,200	\$255,000	\$274,200	\$258,200	\$274,300	\$313,000	\$313,500	\$346,000
April	\$118,700	\$134,800	\$119,300	\$167,700	\$189,500	\$224,200	\$262,000	\$276,800	\$254,400	\$280,600	\$321,600	\$315,050	\$345,720
May	\$120,600	\$139,100	\$128,700	\$170,700	\$192,000	\$224,550	\$258,300	\$282,000	\$255,500	\$277,000	\$323,681	\$324,142	\$343,750
June	\$120,500	\$133,100	\$136,600	\$168,000	\$193,850	\$230,400	\$260,300	\$290,600	\$255,400	\$280,600	\$313,450	\$325,500	\$340,111
July	\$121,200	\$136,100	\$139,600	\$168,000	\$200,210	\$246,250	\$261,300	\$288,600	\$253,800	\$285,750	\$307,642	\$331,000	\$342,500
August	\$126,000	\$137,000	\$137,400	\$168,100	\$208,125	\$254,500	\$254,500	\$285,500	\$253,400	\$285,350	\$296,933	\$337,142	\$337,375
September	\$129,200	\$137,900	\$138,100	\$171,700	\$210,375	\$253,250	\$263,000	\$284,450	\$254,000	\$289,250	299,769	\$334,230	\$330,850
October	\$128,700	\$132,500	\$139,600	\$176,300	\$212,763	\$254,900	\$265,000	\$286,000	\$254,000	\$291,430	306,140	\$332,889	\$337,615
November	\$128,900	\$132,900	\$144,200	\$183,200	\$214,267	\$258,350	\$263,000	\$280,800	\$252,500	\$294,000	\$302,133	\$342,375	\$340,000
December	\$127,800	\$119,100	\$149,000	\$186,850	\$214,770	\$259,100	\$262,500	\$270,800	\$253,200	\$294,500	\$307,620	\$346,000	\$329,187
Annual average	\$122,508	\$132,292	\$133,950	\$168,163	\$199,605	\$238,179	\$259,417	\$279,271	\$256,243	\$281,507	\$308,681	\$325,748	\$339,382
Metro Taxi Licence Average Values													
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
January	\$330,277	\$358,667	\$406,250	\$490,000*	\$385,000	\$493,777	\$521,600	\$460,000	\$320,000	\$267,333	\$288,150	\$205,375	No transfers
February	\$333,222	\$360,571	\$436,800	\$484,222	\$402,000	\$471,800	\$520,000	\$466,667	\$337,333	\$284,500	\$298,333	\$166,667	No transfers
March	\$335,695	\$361,625	\$446,000	\$482,500	\$397,500	\$491,667	\$512,500	\$477,500	\$356,667	\$277,200	\$297,833	\$157,843	No transfers
April	\$339,769	\$355,000	\$455,142	\$485,666	\$414,333	\$501,142	\$505,000	\$470,500	\$350,000	\$273,333	\$294,850	\$178,571	No transfers
May	\$340,882	\$365,265	\$462,583	\$476,200	\$419,000	\$496,142	\$507,500	\$465,000	\$348,750	\$271,500	\$278,300	\$143,720	
June	\$343,863	\$376,666	\$465,600	\$465,450	\$428,000	\$494,000	\$493,125	\$460,000	\$440,000	\$275,850	\$286,600	\$158,688	
July	\$341,785	\$381,250	\$467,363	\$465,000	\$439,571	\$510,671	\$498,500	\$460,000	\$295,000	\$284,429	\$273,125	\$155,628	
August	\$343,909	\$388,333	\$474,671	\$471,667	\$442,600	\$503,667	\$493,000	\$460,000	\$279,000	\$286,563	\$256,333	\$151,654	
September	\$343,384	\$390,140	\$476,850	\$464,000	\$445,000	\$513,333	\$488,125	\$460,000	\$286,875	\$279,367	\$266,464	\$150,000	
October	\$348,333	\$398,400	\$472,750	\$452,900	\$468,384	\$512,500	\$486,167	\$350,000	\$276,071	\$285,000	\$254,444	No transfers	
November	\$355,388	\$410,388	\$485,142	\$430,000	\$471,700	\$512,214	\$481,750	\$320,000	\$280,667	\$289,000	\$226,214	No transfers	
December	\$360,000	\$414,166	\$473,916	\$430,000*	\$475,222	\$521,600	\$484,250	\$317,000	\$278,917	\$290,733	\$240,000	No transfers	
Annual average	\$343,042	\$380,039	\$460,256	\$467,761	\$432,359	\$501,876	\$499,293	\$430,556	\$320,773	\$280,401	\$271,721	\$163,127	

*The last market based transfer of a perpetual metro taxi licences occurred in September 2016

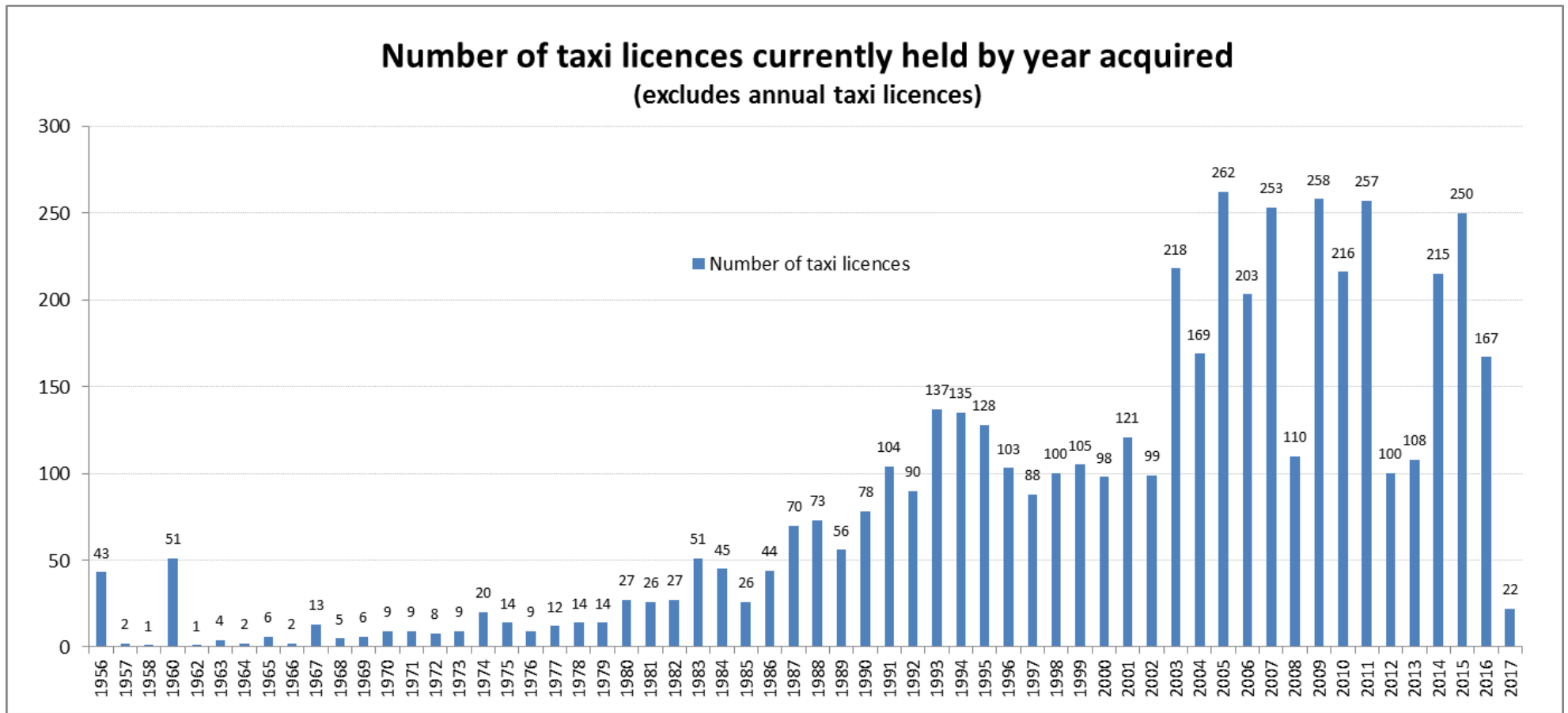
Note: Figures above are based on transfers (sales) of perpetual taxi licences each month on the secondary market. The quantity of sales ranges from between 1 to 16 transactions per month.

4. Taxi licence price history – Urban zone

Urban taxi licences transfer prices	
Year	Average price
2001	217,333
2002	241,846
2003	229,972
2004	248,721
2005	271,711
2006	243,463
2007	276,497
2008	369,183
2009	393,136
2010	413,842
2011	319,235
2012	301,333
2013	307,500
2014	245,625
2015	226,933
2016	210,000

Note: Regional and country transfer prices have not been provided due to the very low number of transfers that occur each year along with the substantial variation in transfers prices across different regional localities.

5. Taxi licences by year acquired



Note: Chart above excludes annual taxi licences (issued from July 2014 onwards)