

11<sup>th</sup> June 2019

To Economy & Infrastructure Committee,

**Subject: Submission to the Parliamentary Inquiry into Commercial Passenger Vehicle reforms in Victoria**

I would like to thank you for allowing me to provide my submission on how the legislation and reforms have affected my family and myself. I am happy for my submission to be made public, however I would like **my name not be identified during this process.**

I immigrated to Australia from Italy in 1960 and setup my own business as a painter, during this time Superannuation was not a legal requirement therefore it was not something I had considered.

However over time as my family grew, I needed to start thinking about their future and mine. As I did not want to rely on the government and the pension, I decided that it would be in my best interest to invest in a Taxi License as this would provide me security for my retirement. Therefore I purchased my Taxi License in 1998.

It is disappointing that the Australian Government initially allowed UBER to operate illegally in Australia, this has not only destroyed the Taxi Industry but has also impacted my superannuation / retirement fund. I did receive a transition payment for my Taxi License from the government in the amount of \$100,000 in 2017. However this is not enough to support my superannuation / retirement fund and has caused additional stress to my family and myself. It is also important to note that the value of the Taxi License at that time was \$500,000, therefore I lost \$400,000.

I have since now retired and I am not eligible for the pension. Rather than enjoying my retirement years I am now uncertain how I am going to support myself and my family. The Australian Government has let me down !!!!!

I would like ask the Australian Government for additional compensation for the loss that I have suffered financially now and for the future.

Kind regards,

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