

From: [REDACTED]
To: [taxiinquiry](#)
Subject: New Submission to Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms
Date: Friday, 28 June 2019 2:48:15 PM

Inquiry Name: Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms

Mr Michael Power
[REDACTED]

[REDACTED]

[REDACTED]

SUBMISSION CONTENT:

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Q1:Driver and Licence Owner

Q2:It seems totally out of control. The current taxi returns suggest that the CPVV issuance of up to 18,000 licences to do the work of previously about 6,000 taxi licences has reduced everyone's income to an unsustainable level.

Q3:The result has been catastrophic, with a loss/ negative income in 10 of the 12 months in the past financial year.
UNSUSTAINABLE!!

Q4:The CPVV has virtually no control any more, as there are just too many licences on issue, too many private cars acting as taxis.

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[REDACTED]

File2:

File3:

Enquiry into Commercial Passenger Vehicle Industry Act 2017 changes

Parliament of Victoria

I wish to let you know the impact of the 2017 changes, which have drastically changed our lives permanently into the future.

Firstly, some background:

I had been a part time driver since 1972 and purchased a licence in 1987, so I have more than 45 years' experience in the Melbourne taxi industry.

The licence was paid off in about 1993, as a result of my working extended hours and employing several others to be sure the car was providing a service for as many hours as possible. In addition to week day shifts, I personally gave up one day and night of each weekend, missing that time with my young children, to meet the loan payments.

Subsequently, a divorce happened and the licence was sold and proceeds split as part of the property grab. I rolled over my share of the proceeds, borrowed another \$100,000 and purchased another licence in the same transaction. For the next ten years all of the income from the taxi operation was applied to the repayment of the bank loan, so that we had nothing out of the taxi income for ourselves. Our goal was to have an asset which would provide us with monthly income in our retirement years. The track record of my 30 years of ownership to that point reassured me that this was possible.

However, the changes which the government legislated and the CPVv implemented have resulted in an asset/liability with no value, and one which generates no income.

I have had 10 months out of the twelve months from July 2017 to June 2018 running the taxi at a loss, so I cannot sustain this operation. The overall year was a loss, so all of my hard work over the past years in order to be self sufficient in retirement has resulted in no oncome and a worthless asset.

I am now on a FULL Age Pension (as I have no asset and no income) and am totally dependant on the government for the rest of my life. I have a home loan to meet payments out of the Age Pension so the future looks very bleak. I applied the pittance which the Victorian government handed out to reduce the amount of the home loan debt.

I can be contacted on [REDACTED], or [REDACTED] if you wish to confirm any details.

Regards,

Michael