

From: [REDACTED]
To: [taxiinquiry](#)
Subject: New Submission to Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms
Date: Friday, 28 June 2019 1:24:54 PM

Inquiry Name: Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms

Mr Theodore Georgaklis
[REDACTED]

[REDACTED]

SUBMISSION CONTENT:

--

I'm writing to you on behalf of my father and mother

Mr Theodore's and Athanasia Georgaklis of [REDACTED].

My parents had two Taxi Licences

Licence 1

Number [REDACTED]

Owners Name: Theodore Georgaklis

Purchased: 10/10/1977

Licence 2

Number [REDACTED]

Owners Name: Theodoro & Athanasia Georgaklis

Purchased: 10 /08/ 1989

Purchase price: \$ 136,000

My father worked in the taxi industry for 38 years. He took much pride in his cab and his job. I remember as a child he would leave for work at 6:30am and return by 9:00pm 6 days a week. He saved up to buy two taxi licenses so that he could use them as his retirement fund. He now has not only lost his assets but he has lost his income stream that he relied on.

He has been retired for over 20 years and has received very little support from Centrelink. He was a self-funded retiree.

He has always abided to all the government regulations and now the government is took his assets and his income stream that he had worked extremely hard for.

We tried to apply for the hardship fund that has been set up to assist taxi license holders but he doesn't meet the very unrealistic criteria. Does he need to lose his home, his quality of life so that he can qualify?

Before his Taxi Licences' were revoked he would lease them out and receive an income. This income was drastically reduced prior to October 2017 because of government changers to the industry. The licensees reduced their payments by 50%. He now no longer has an asset or an income that he had set up to retire on.

Both his licences were perpetual licences and he had worked out his retirement on that fact. He had set up his retirement so he would not need any Centrelink support.

We understand that the lump sum that the government gave for the compulsory acquisition of the licences is exempt as income but he has been disadvantaged as the money is included as assets. He had a holiday home that he had planned to enjoy in his self-funded retirement but his human rights to social security has been disadvantaged due to the actions of the government reforms of the Taxi industry.

[REDACTED]

There needs to be a review of, not only the compensation offer but the compulsory acquisition of perpetual licences that he had purchased from the government. How can licenses that were valued at well over \$400,000 each before 2016 be compensate for only \$100,000 and \$50,000 for a 2nd license. How is that justified?

Thank you
Connie Skliros
On behalf of Mr Theodore and Athanasia Georgaklis

[REDACTED]

--

Q1:Taxi Owner

Q2:

Q3:I have lost my assets and my income

Q4:

--

File1: [REDACTED]

File2:

File3: