

PARLIAMENT OF VICTORIA

**PARLIAMENTARY DEBATES
(HANSARD)**

LEGISLATIVE ASSEMBLY

FIFTY-SIXTH PARLIAMENT

FIRST SESSION

QUESTIONS ON NOTICE

15 February 2007

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QUESTIONS ON NOTICE

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QUESTIONS ON NOTICE

*Answers to the following questions on notice were circulated on the date shown.
Questions have been incorporated from the notice paper of the Legislative Assembly.
Answers have been incorporated in the form supplied by the departments on behalf of the appropriate ministers.
The portfolio of the minister answering the question on notice starts each heading.*

Wednesday, 14 February 2007

Energy and resources: Hazelwood power station

42. Mr CLARK to ask the Minister for Energy and Resources with reference to the Government's election promise to invest \$30 million in International Power's Hazelwood power station in the Latrobe Valley —

- (1) By when will this investment be made.
- (2) Will the investment take the form of an equity interest, a loan, a grant or some other form.

ANSWER:

As at the date the question was raised, the answer is:

- (1) Payment will be made subject to finalisation of contract negotiations and as such no date has yet been set. The Government's investment will take the form of milestone payments and will be paid when International Power Technologies meets a number of project targets.
- (2) The investment will be in the form of a grant.

Energy and resources: solar power station

43. Mr CLARK to ask the Minister for Energy and Resources with reference to the Government's election promise to invest \$30 million in Solar Systems' 154-megawatt solar power station in north-west Victoria —

- (1) By when will this investment be made.
- (2) Will the investment take the form of an equity interest, a loan, a grant or some other form.

ANSWER:

As at the date the question was raised, the answer is:

- (1) The investment will be up to \$50m. Payment will be made subject to finalisation of contract negotiations and as such no date has yet been set. The Government's investment will take the form of milestone payments and will be paid when Solar Systems meets a number of project targets.
- (2) The investment will be in the form of a grant.

