



Regional and Rural Development PAEC Presentation

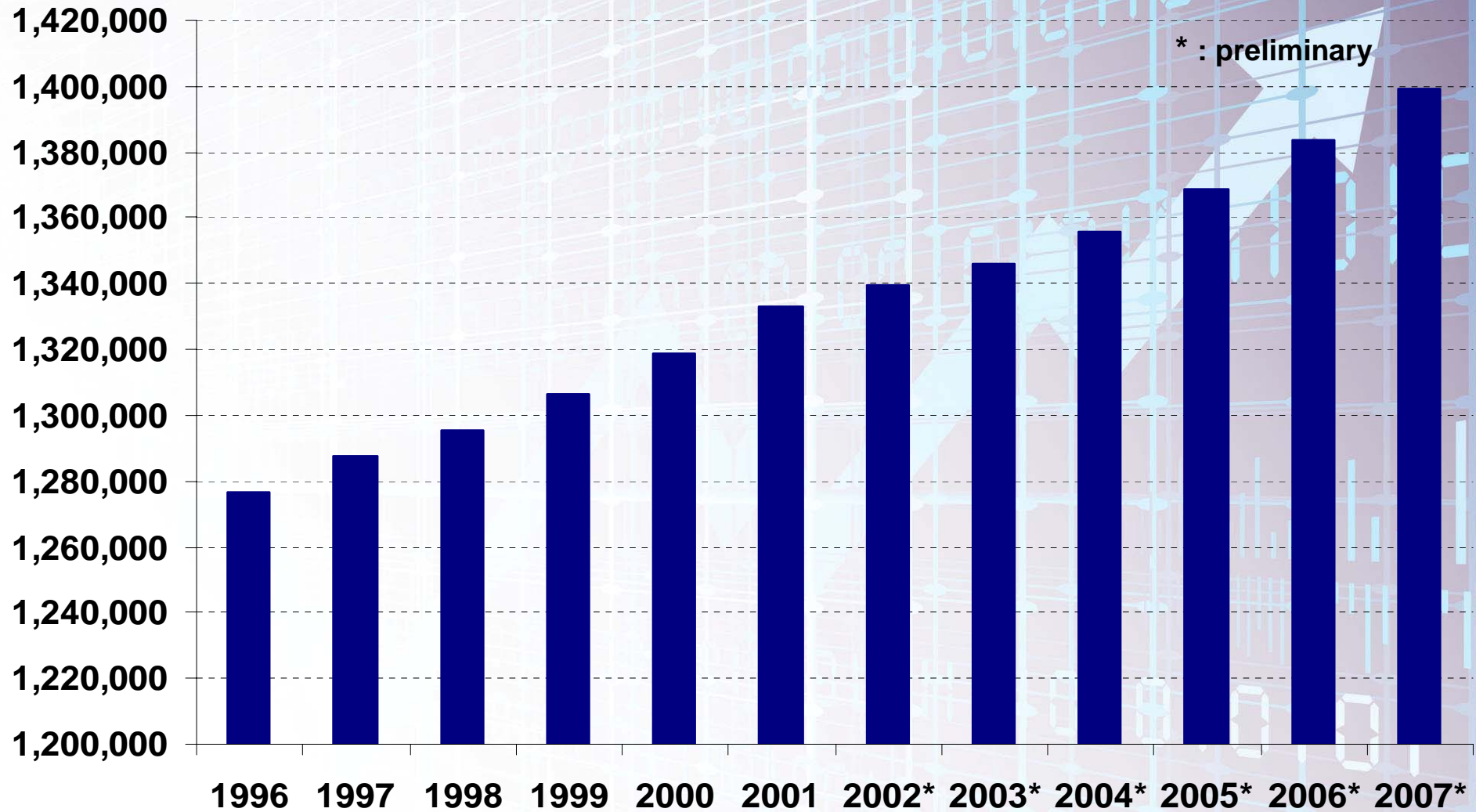
STRONG ECONOMIC PERFORMANCE IN PROVINCIAL VICTORIA

Investment facilitated in regional Victoria:

	Since 1999	2007/08 YTD 22 May
Jobs	16,489 FTE	2,435 FTE
Investment	\$8.98 billion	\$813 million

Population growth in provincial Victoria

No. of people

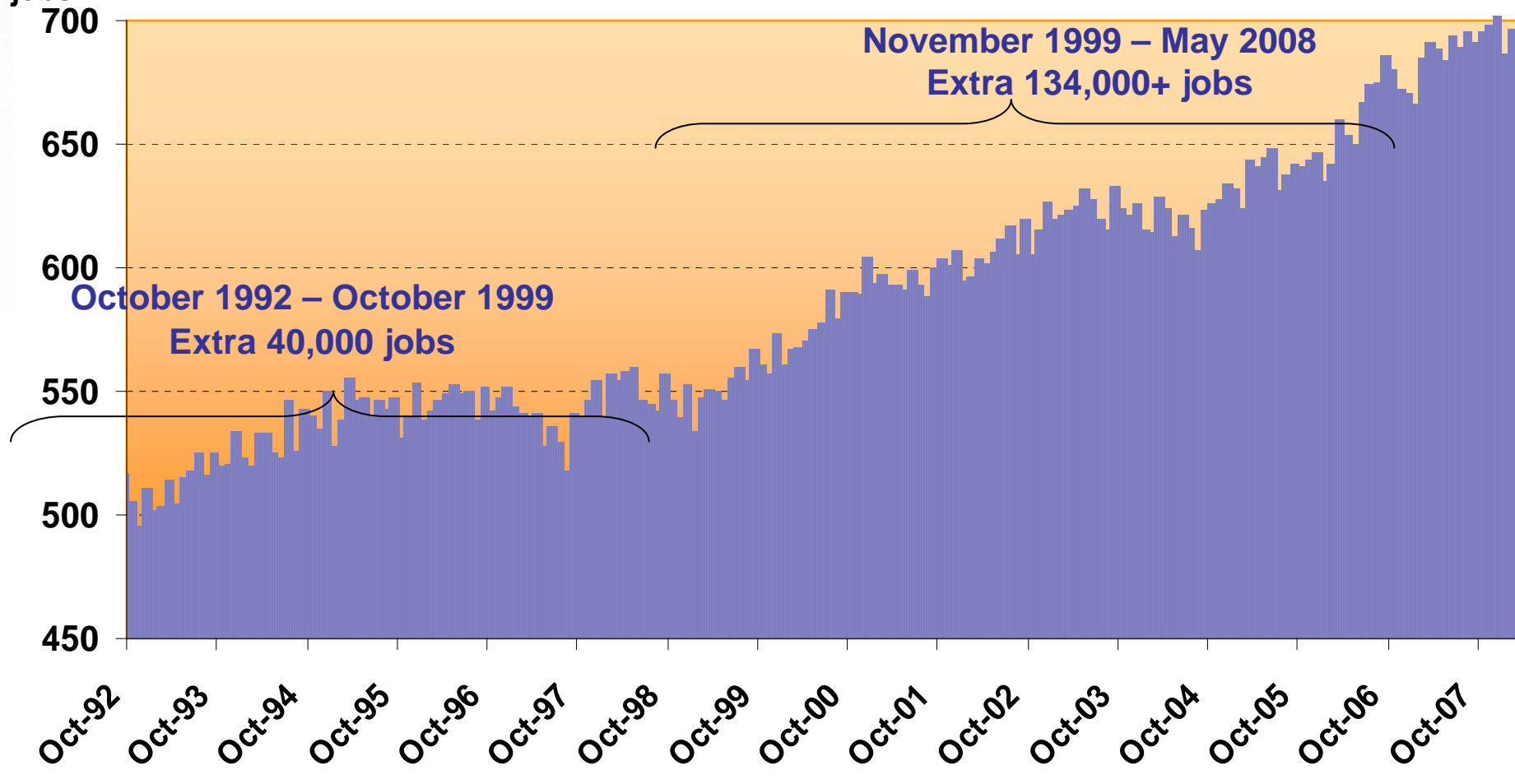


Source: Australian Bureau of Statistics

Regional Development Achievements

Strong regional jobs growth

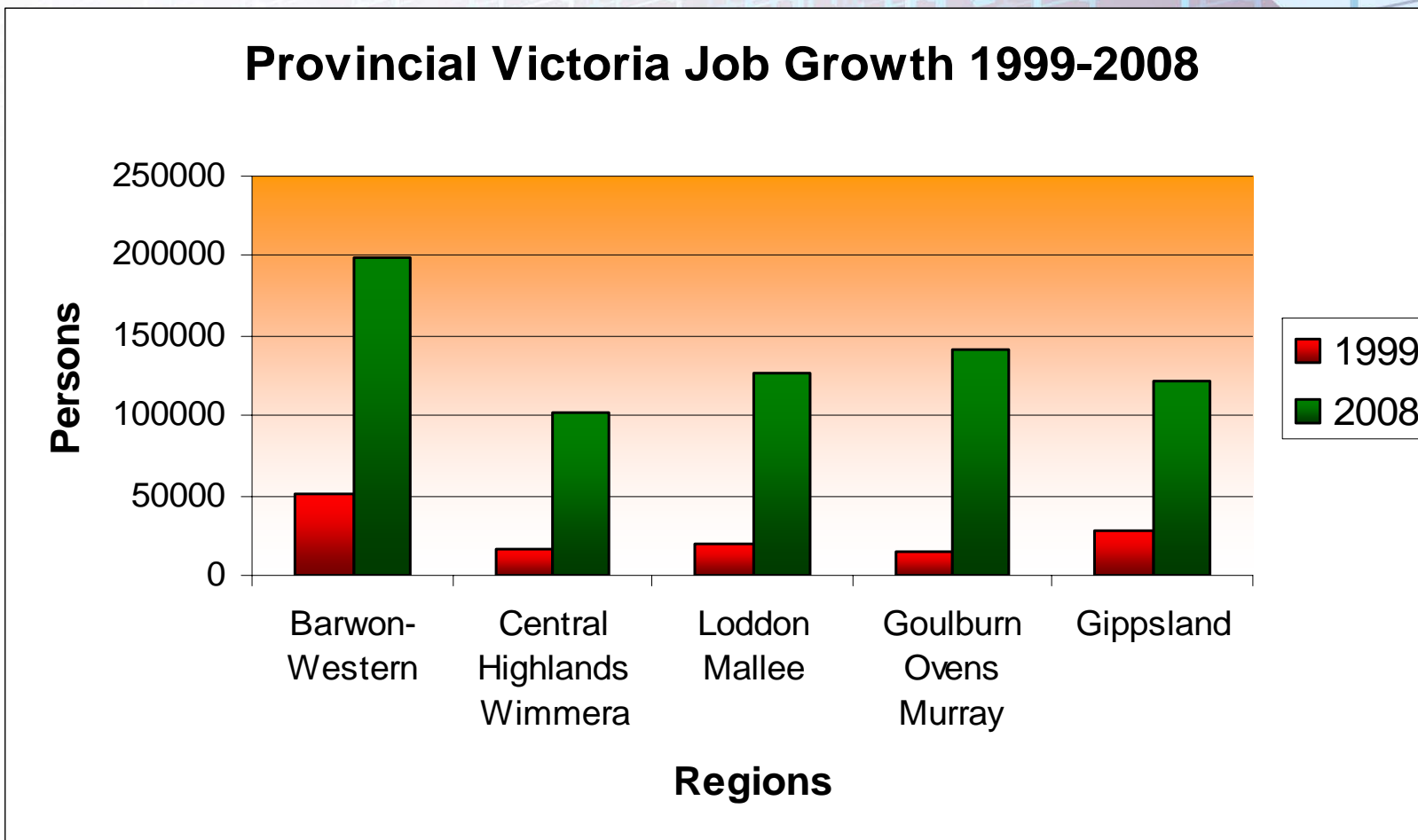
'000 jobs



Source: Australian Bureau of Statistics

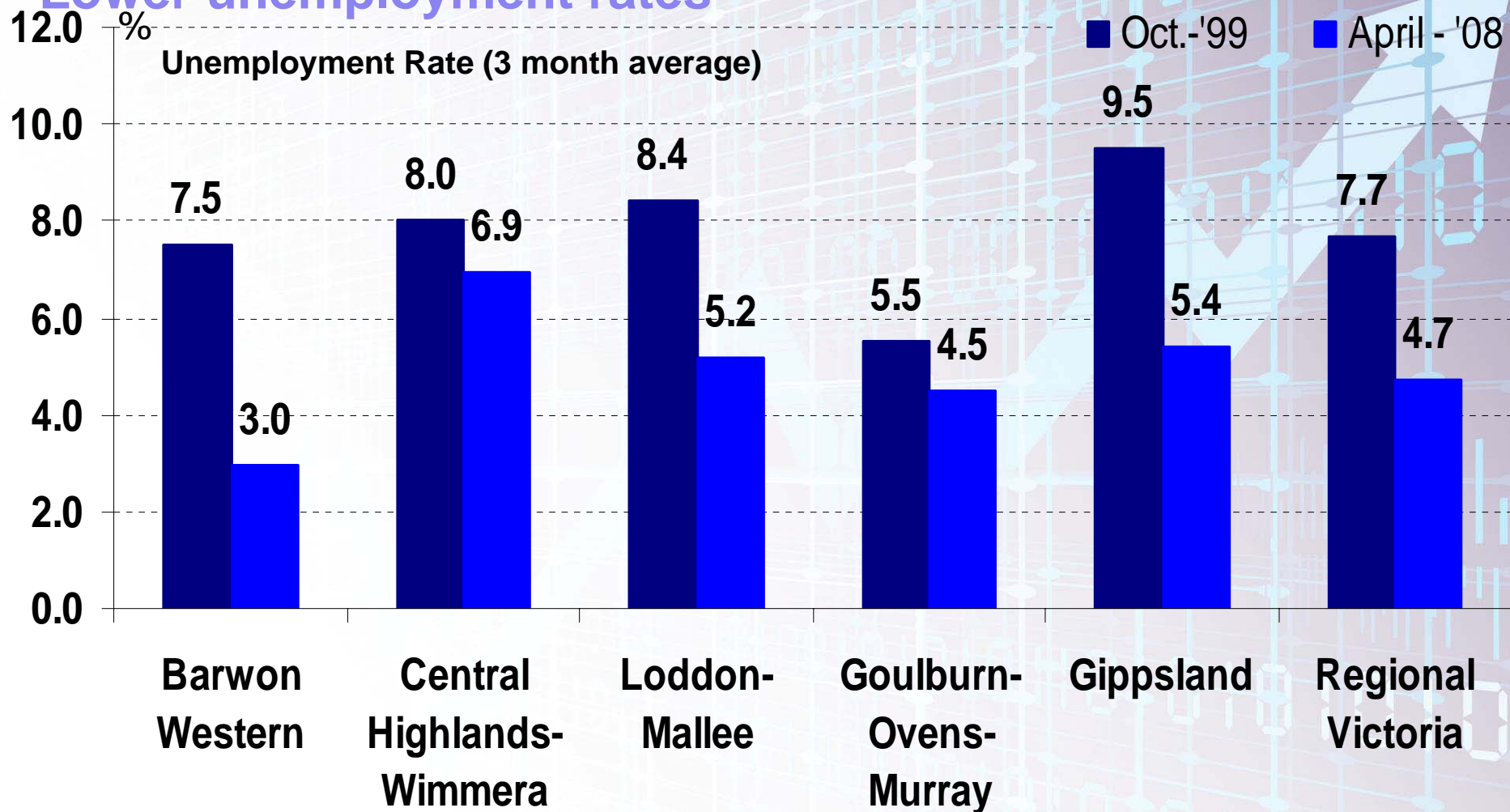
Regional Development Achievements

Strong regional jobs growth continues



Regional Development Achievements

Lower unemployment rates

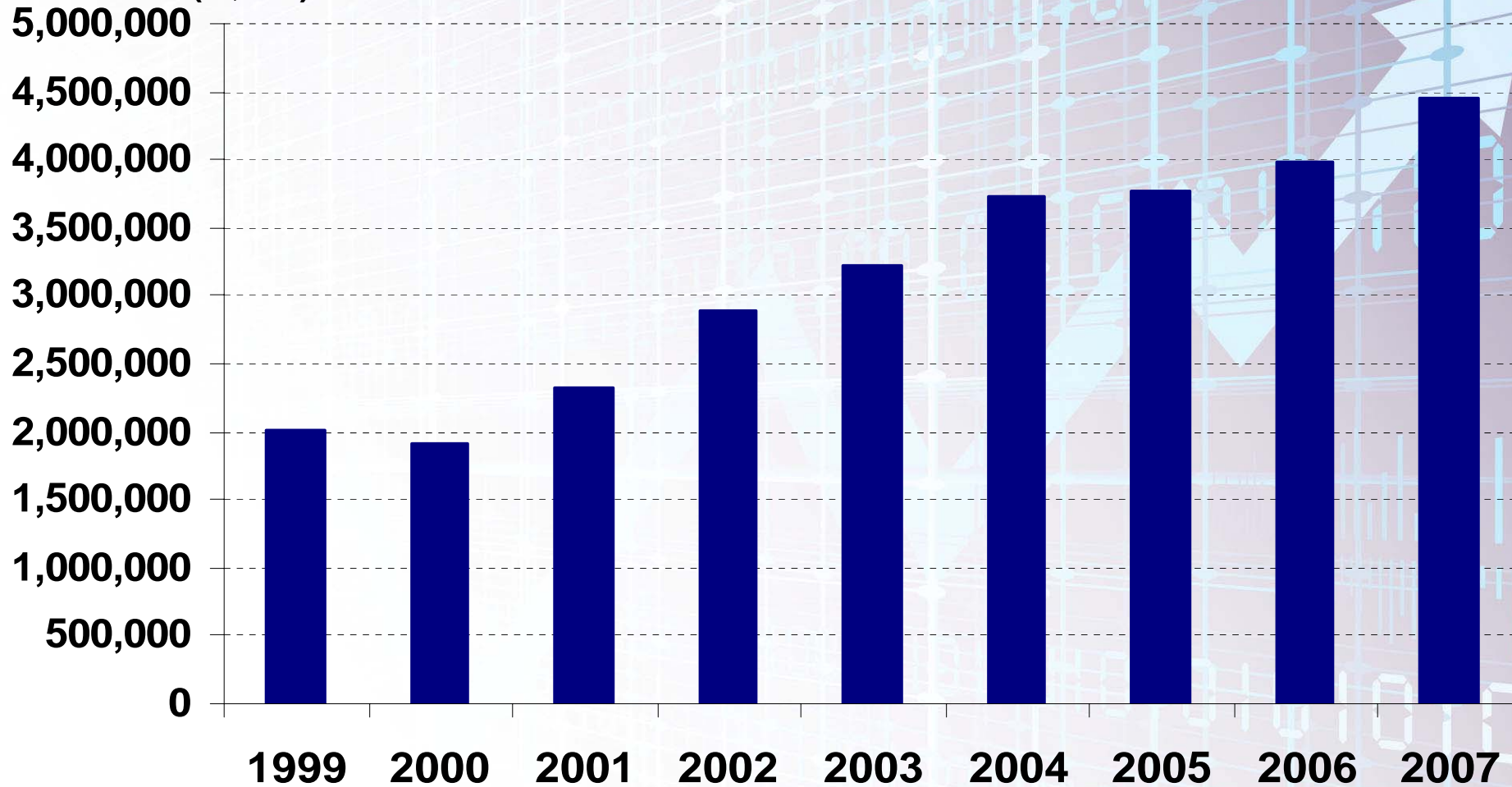


Source: Australian Bureau of Statistics

Regional Development Achievements

Regional building approvals - more than doubled

(\$,000)



Source: Building Commission

Regional Development Achievements

RECOVERY

Gippsland Floods 2007 – RDV leading \$72m Relief Package

Relief measures in excess of \$72 million, including:

- \$30 million for rebuilding roads and bridges
- \$20 million for clean-up, road and track fencing repairs and replacement
- \$3.76 million for new Local Government infrastructure projects

Drought

- Since 2002/2003, the Victorian Government has provided over \$410 million in drought assistance to Victorian farmers and communities
- \$310 million of this was between 2006/2007 and 2007/2008).
- RDV is delivering four drought initiatives announced in October 2007:
 - ***Planning for Change;***
 - ***Rural Skills Connect;***
 - ***Business Transition Program; and***
 - ***Small Towns Development Fund projects.***

Regional Development Achievements

Moving Forward

Provincial Victoria Growth Fund Highlights:

- **Community Regional Industry Skills Program (CRISP).**
 - \$5.5 million has funded 45 new projects - \$3.9 million to date
- **Provincial Victoria Key Regional and Local Events Programs:**
 - 133 projects - \$2.5 million
- **Provincial Leadership Development Program:**
 - 30 projects - \$0.97 million
- **Planning for Growth:**
 - Over \$4 million in projects approved
- **Make it Happen in Provincial Victoria campaign (extended)**
 - Promoting provincial Victoria as a place to live, work and invest

Regional Development Achievements

REGIONAL INFRASTRUCTURE DEVELOPMENT FUND

\$585 million committed from 2000 to 2010.

- RIDF Funding has been approved in three main allocations:
 - \$180 million -1999 Policy Commitments: for 2000/2001 – 2002/3003
 - \$180 million - 2003 Policy Commitments: for 2003/2004 – 2007/2008
 - \$200 million - Moving Forward Statement: for 2005/2006 – 2009/2010
- An additional \$25 million has been provided through special programs and budget increases.
- As at 20 May 2008, the Government has announced \$399.9 million for 172 major projects with a total value in excess of \$1.19 billion.

REGIONAL INFRASTRUCTURE DEVELOPMENT FUND

MOVING PROVINCIAL VICTORIA FORWARD THROUGH SECURING NEW INVESTMENT

- > Total secured new investment \$1.198 billion
- > Total RIDF announced \$399.9 million
- > 172 major projects announced

