



Major Projects Victoria

Department of Innovation, Industry
and Regional Development

Public Accounts and Estimates Committee hearing
Friday 30 May 2008



Exciting new projects

- Geelong Future City Master Plan - \$7.9m
- Upgrade of sporting facilities at Olympic Park and Albert Park - \$50.3m
- Melbourne Rectangular Stadium
- Biosciences Research Centre
- Melbourne Wholesale Markets
- Federation Square East

Leadership in sustainability

Through its work over the last eight years, the Brumby Government has made sustainability a matter of course in our infrastructure investments:

- Melbourne Convention Centre – first convention centre to receive a 6 Star Green Star rating for environmental design
- Parkville Gardens – 6 star rating for all houses
- Melbourne Rectangular Stadium – water capture and re-use

Leadership in PPPs

- Victoria is the leader in delivering PPPs
 - Guidelines taken up by other Australian states and other countries
- Since 2000, Victoria has undertaken 18 *Partnerships Victoria* projects worth around \$5.5 billion capital investment
- MPVs PPP portfolio:
 - Southern Cross Station – \$330m
 - Melbourne Convention Centre – \$1.4b
 - Biosciences Research Centre – \$230m
 - Royal Melbourne Showgrounds redevelopment – \$108m

Machinery of Government changes

- Major Projects Victoria is now part of the Department of Innovation, Industry and Regional Development
- The department's key strategic outcome is to achieve a dynamic, innovative and sustainable Victorian economy in which business is encouraged to grow and prosper
- MPV aims to deliver significant projects that create economic, social, and environmental benefits for the State:
 - Australian Synchrotron
 - Hepburn Springs Bathhouse redevelopment
 - Melbourne Convention Centre.
- Additional opportunities for Major Projects Victoria to become involved in a broader range of exciting new projects



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