



Department of Innovation, Industry and Regional Development

Public Accounts and Estimates Committee (PAEC)



Integration of New Responsibilities for DIIRD

- Significant changes for DIIRD following the 2006 Election
 - New responsibility for skills, workforce participation, ICT, film and TV, major projects and major events
- DIIRD now supports 6 Ministers across 9 Portfolios:

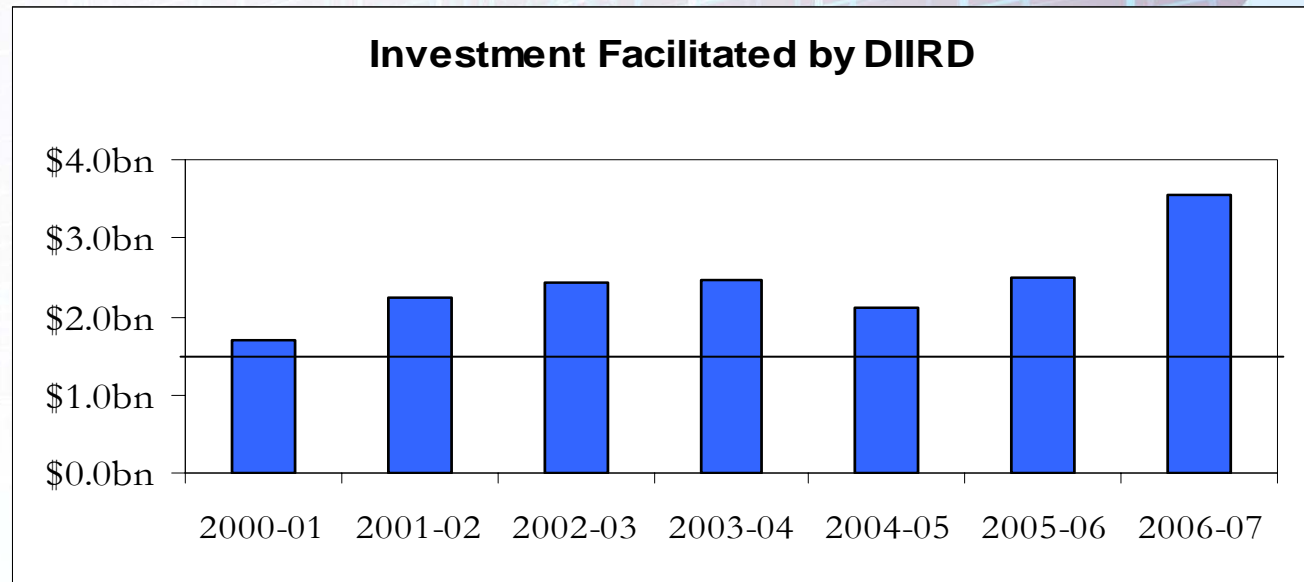
– Minister Theophanous	Industry & Trade, Information & Communication Technology, Major Projects
– Minister Holding	Tourism and Major Events
– Minister Allan	Regional & Rural Development, Skills & Workforce Participation
– Minister Hulls	Industrial Relations
– Minister Helper	Small Business
– Minister Jennings	Innovation
- DIIRD now clearly responsible for the broad economic development agenda
- Total budget for DIIRD has increased from \$276.9 million in 2006/2007 to \$2205.5 million in 2007/2008

Priorities

- Industry and Trade portfolio
 - Continue strong performance in Investment Attraction and Facilitation
 - Grow Exports
 - Strategic Industry Issues eg. Climate change, globalisation, C'Vealth Reviews, Skills
 - Develop sector strategies in finance, manufacturing, defence & automotive
 - Establish the International Co-ordination Office
- Information and Communications portfolio
 - ICT Industry Plan Implementation
 - ICT Skills
 - National Broadband Network
 - Service Victoria

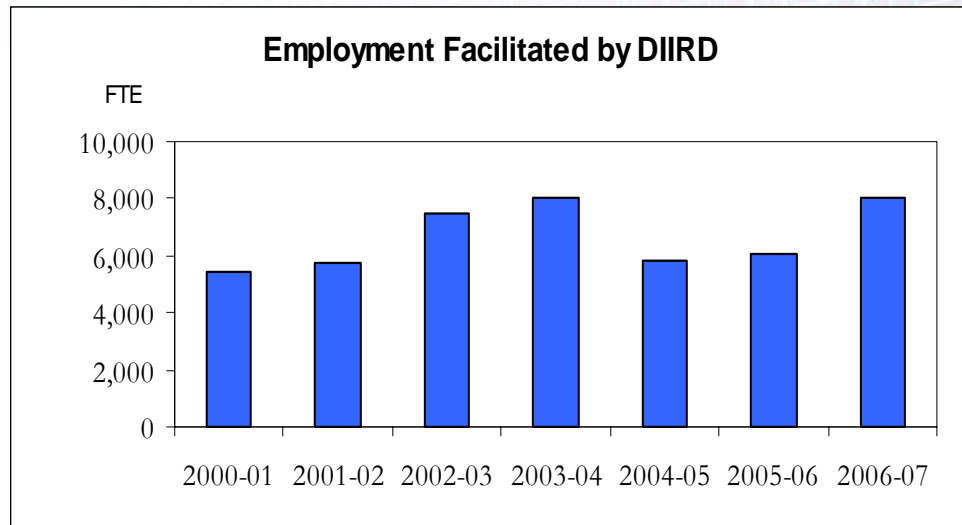


Investment Attraction & Facilitation



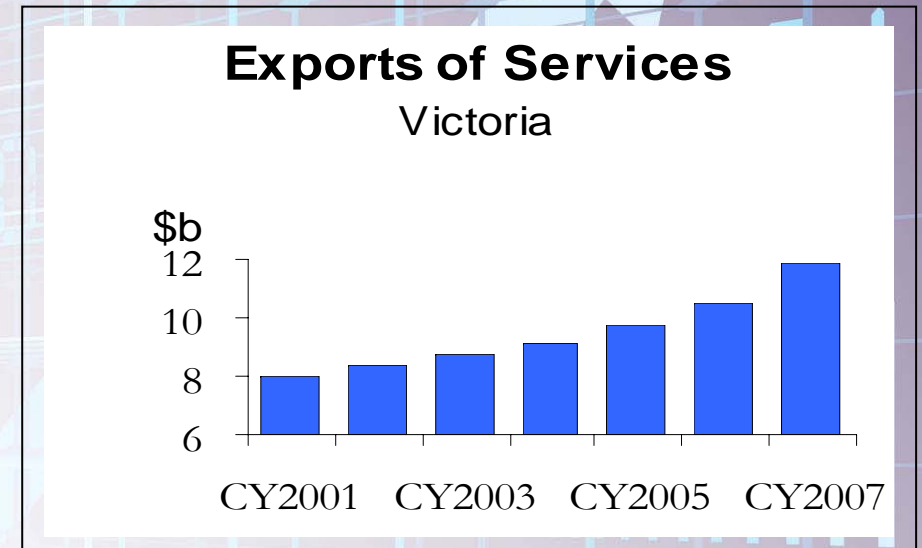
- **Strong Investment Facilitation outcomes for the Government from 2000/2001 likely to continue in 2007/2008**
- **\$1.6 billion target of investment facilitated annually**

Investment Attraction & Facilitation



Employment facilitation remaining strong

- 5,000 jobs are estimated to be associated with these investments (meeting target)



Services exports have grown by close to 60% since 2000

- Key services areas include education and tourism

ICT Achievements

- Industry Job Growth
 - 24,000 jobs over last four years to be now 84,600
- Annual Revenue
 - \$4.2 billion revenue over the last four years not to \$24.4 billion
- \$1.8 billion per annum exports and revenue gained from overseas operation
- Key Investment wins
 - Satyam
 - Computershare
 - Hewlett Packard



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