

Victorian Budget

Taking action for our suburbs and our regions



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The Hon Tim Holding MP

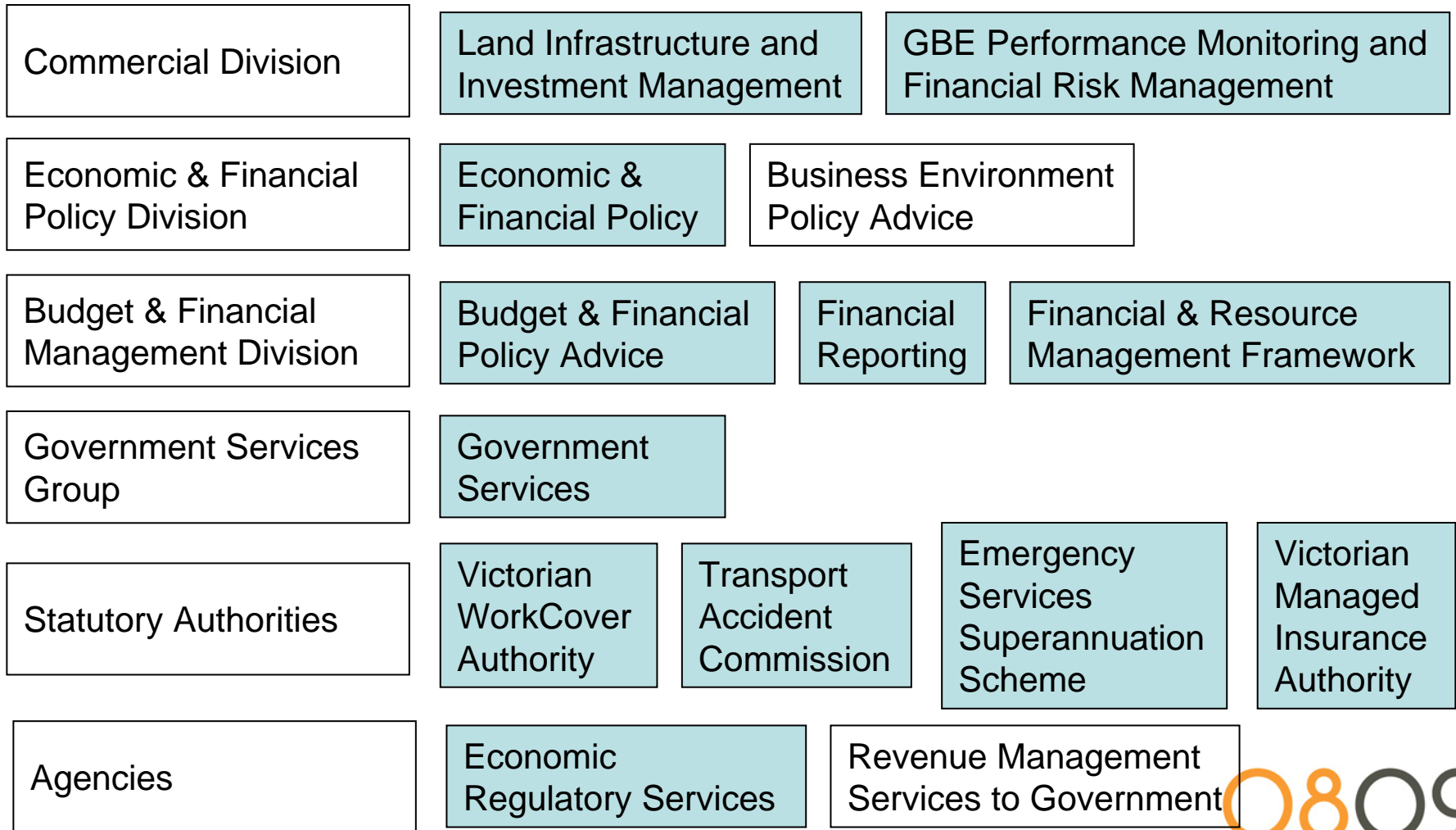
Minister for Finance, WorkCover and the
Transport Accident Commission



Public Accounts and Estimates Committee

Tuesday 3 June 2008

Core responsibilities



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Achievements & Priorities

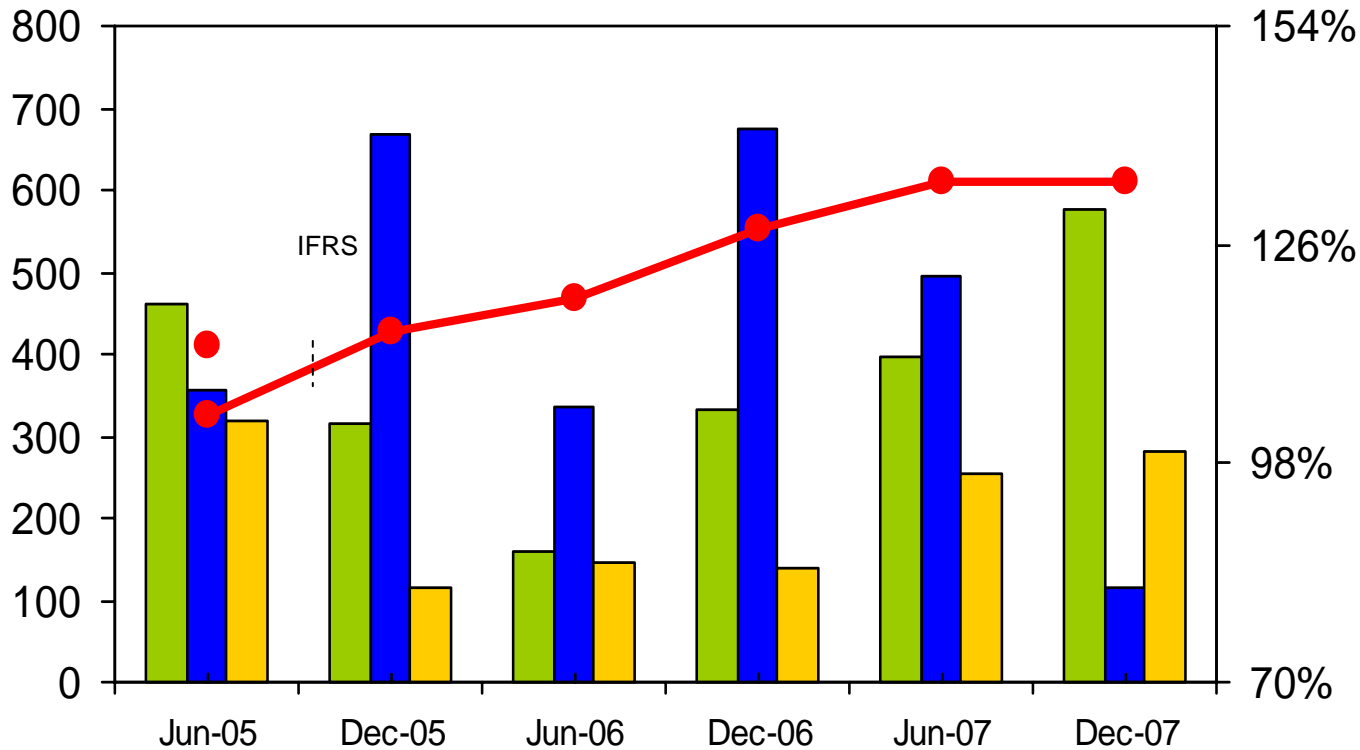
- Government Accommodation
 - Green environmental buildings
- Efficient Technology and Administrative Services
- Government Services Group
- ESC
- Asset and Investment Management

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Victorian WorkCover Authority



■ PFIO \$M
 ■ NRAT \$M
 ■ Actuarial Release
 ● Funding Ratio % (RHS)

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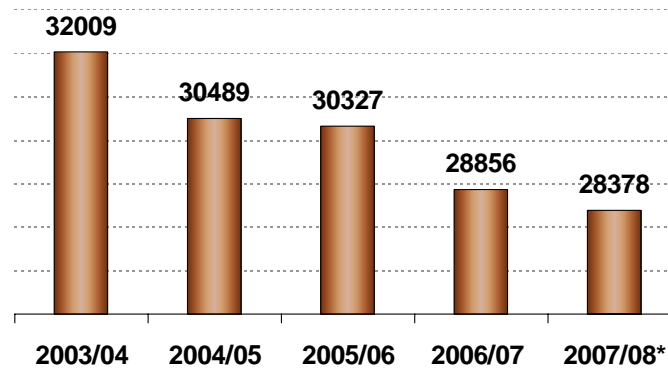
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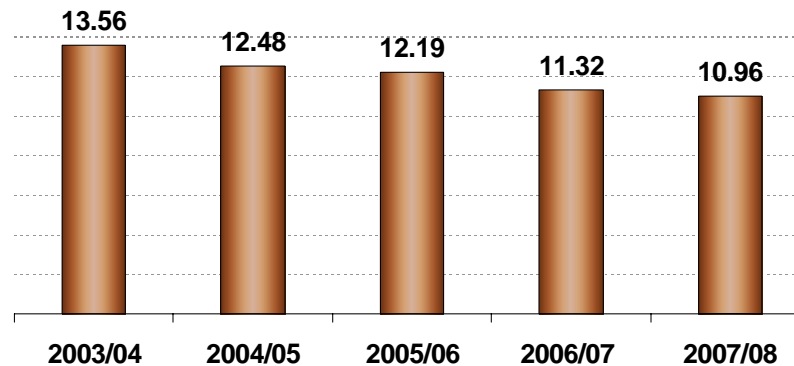
WorkSafe – Delivering for all Victorians

- Making workplaces safer

Number of Injury and Illness Claims



Claims Frequency per 1000 workers



*note the figure for claims reported for the 12 month period 1 January 2007 to 31 December 2007

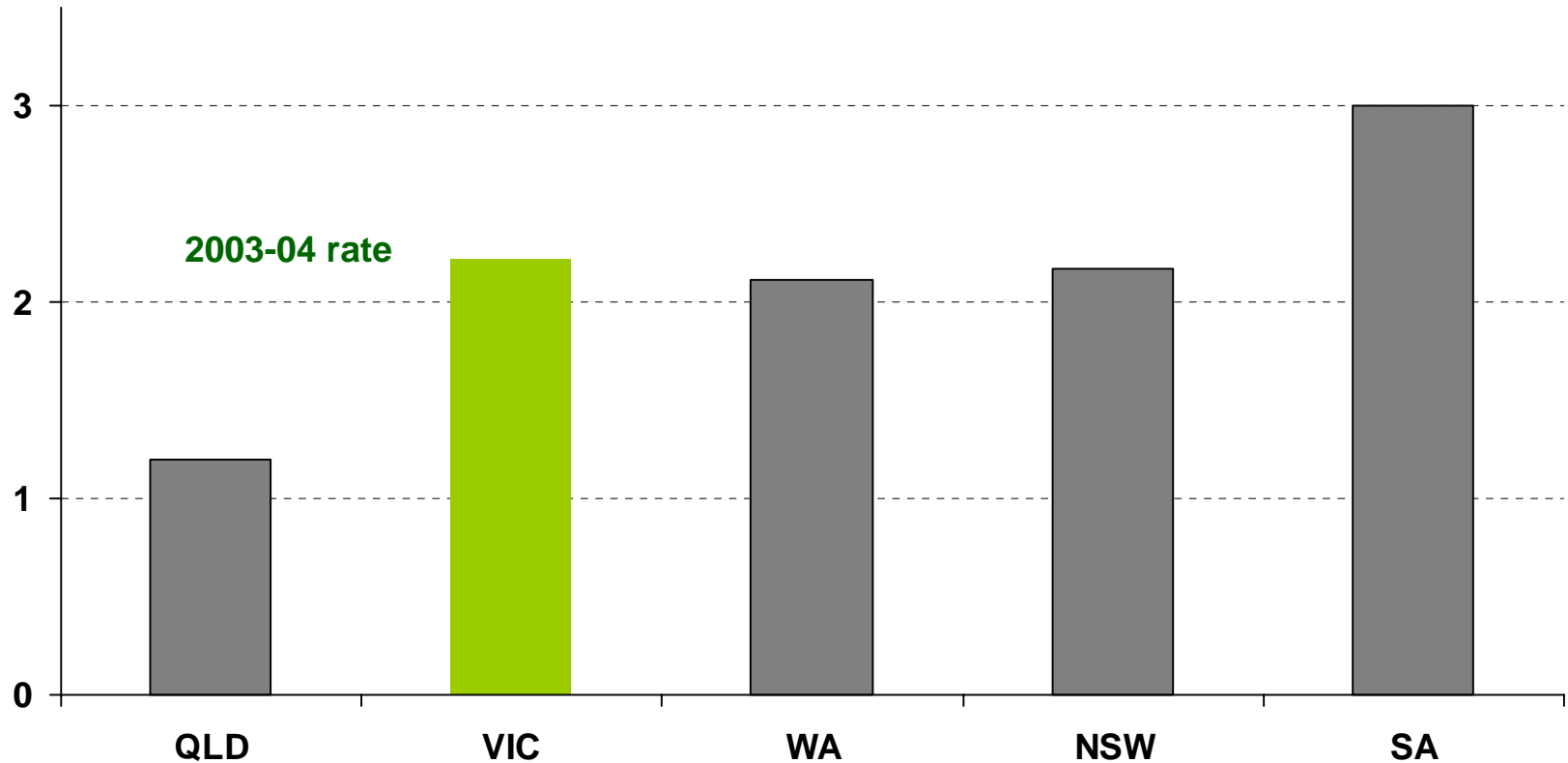
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VWA – Competitive Premiums & Lowering Cost to do Business

Rate (%)



Source: Victorian Budget Papers

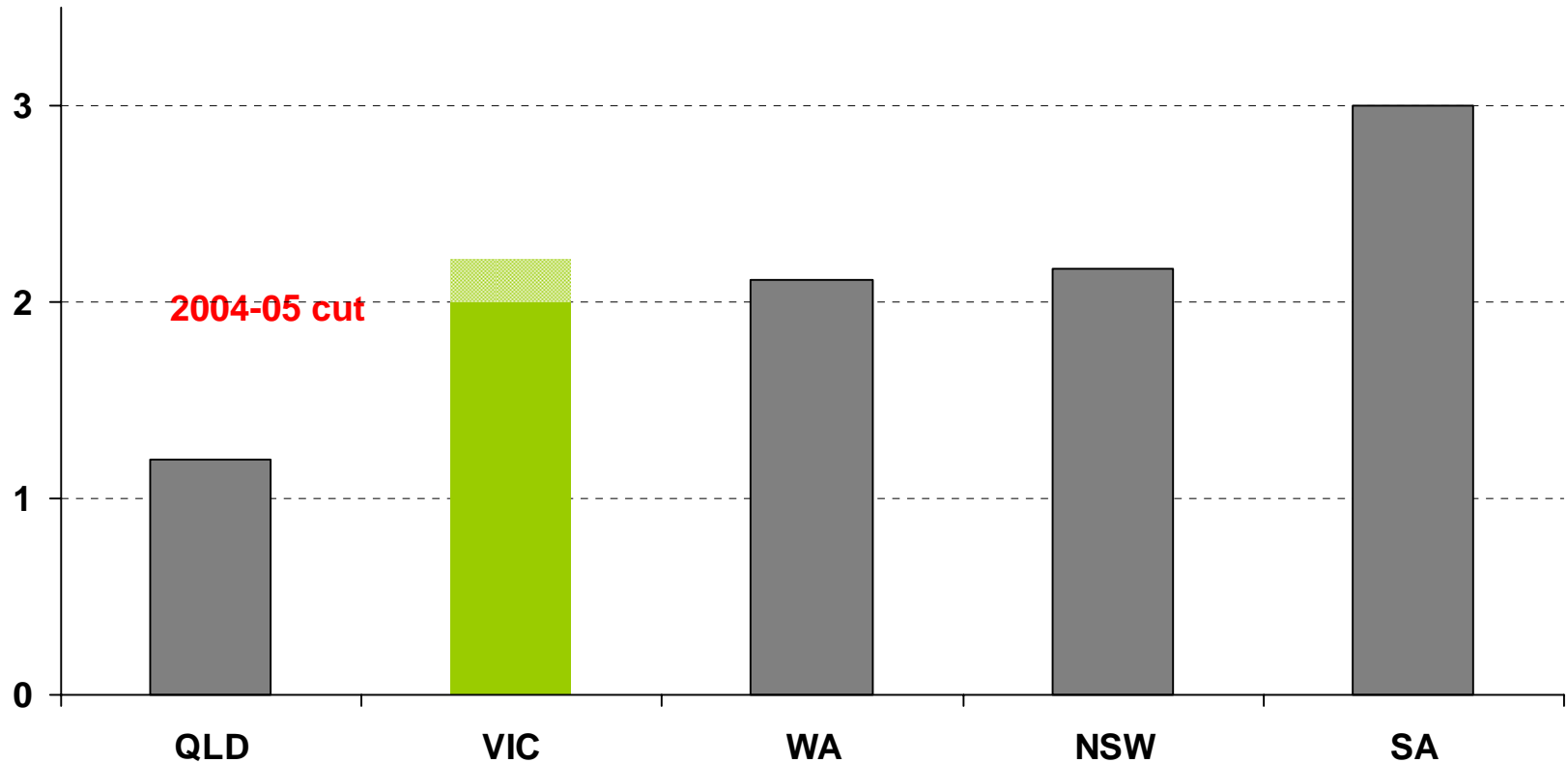
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VWA – Competitive Premiums & Lowering Cost to do Business

Rate (%)



Source: Victorian Budget Papers

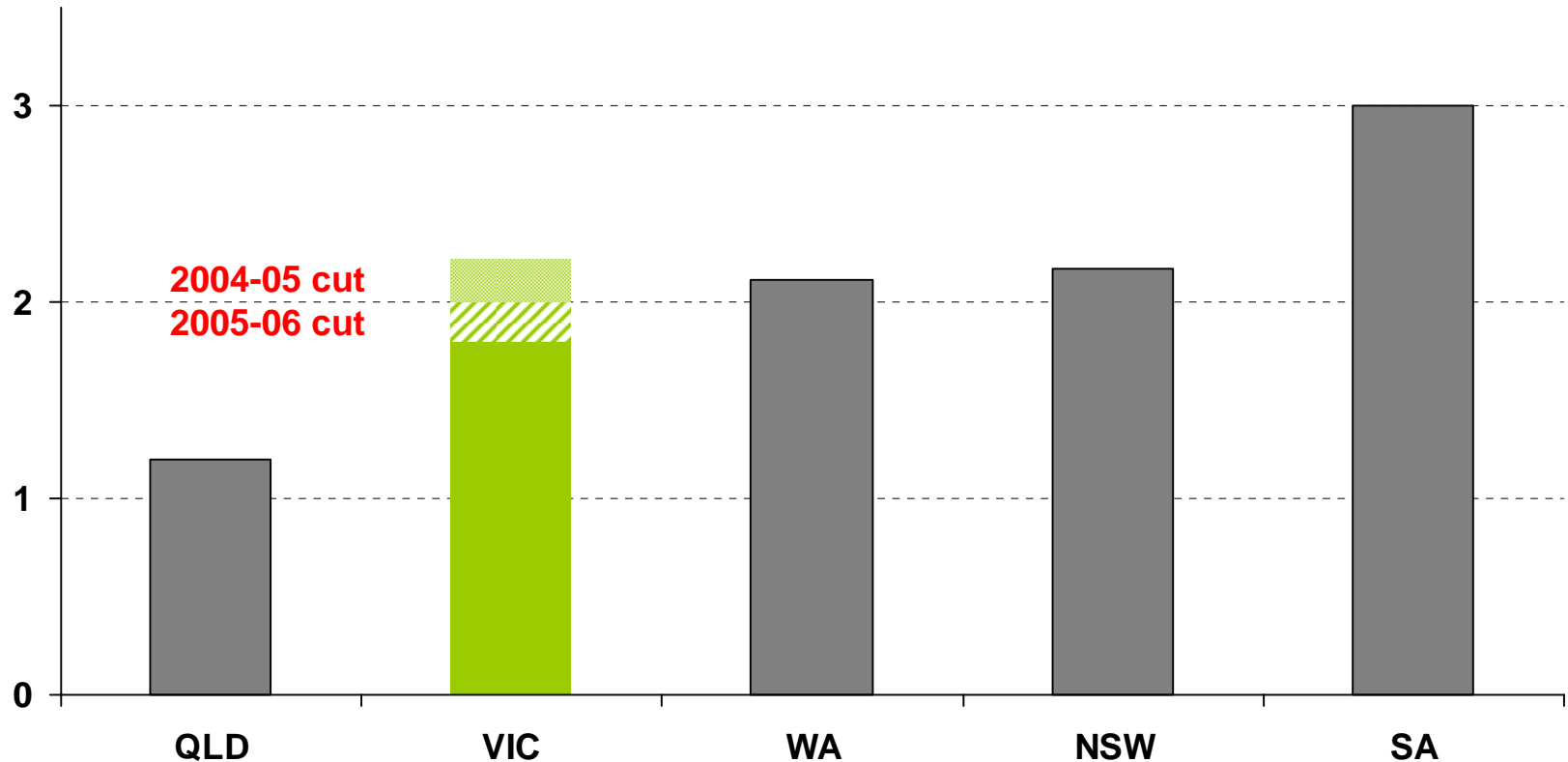
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VWA – Competitive Premiums & Lowering Cost to do Business

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VWA – Competitive Premiums & Lowering Cost to do Business

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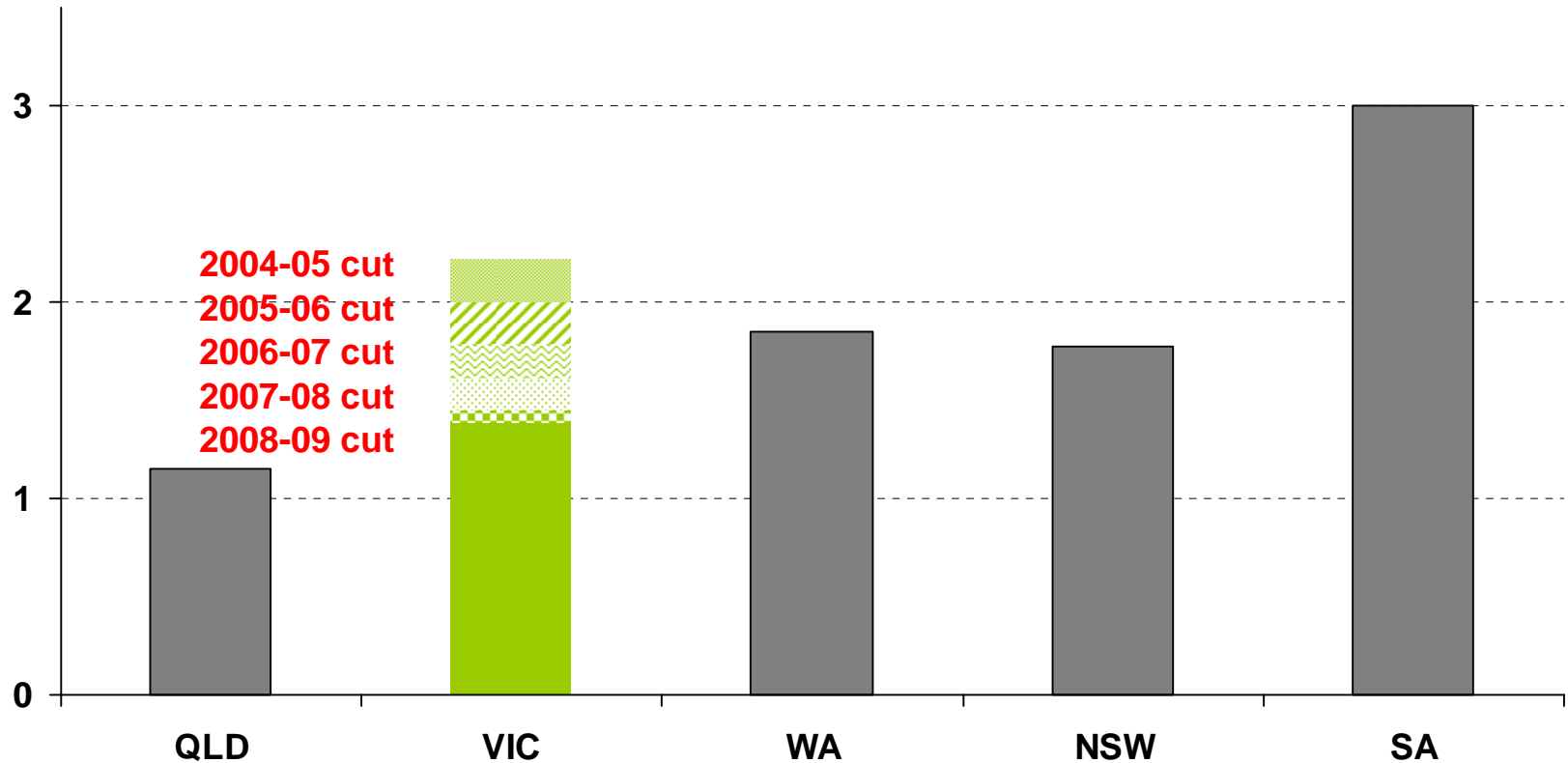
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VWA – Competitive Premiums & Lowering Cost to do Business

Rate (%)



Source: Victorian Budget Papers

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VWA – Priorities for the next 12 months

- **National Harmonisation**
 - Participation in the National Review into Model OHS Laws
 - Further alignment with New South Wales where possible
- **Accident Compensation Act Review**
 - Submissions into the Review in response to the discussion paper closed on 2 May 2008
 - Recommendations by the independent reviewer, Mr Peter Hanks QC, are due in the second half of 2008
- **WorkHealth**
 - Commencement of this world first initiative
 - First visits to workplaces for voluntary health checks in 2008
- **Continued Improvement in Safety, Sustainability and Service**
 - Reduction in claims
 - Expansion of return to work programmes
 - Continued responsible financial management

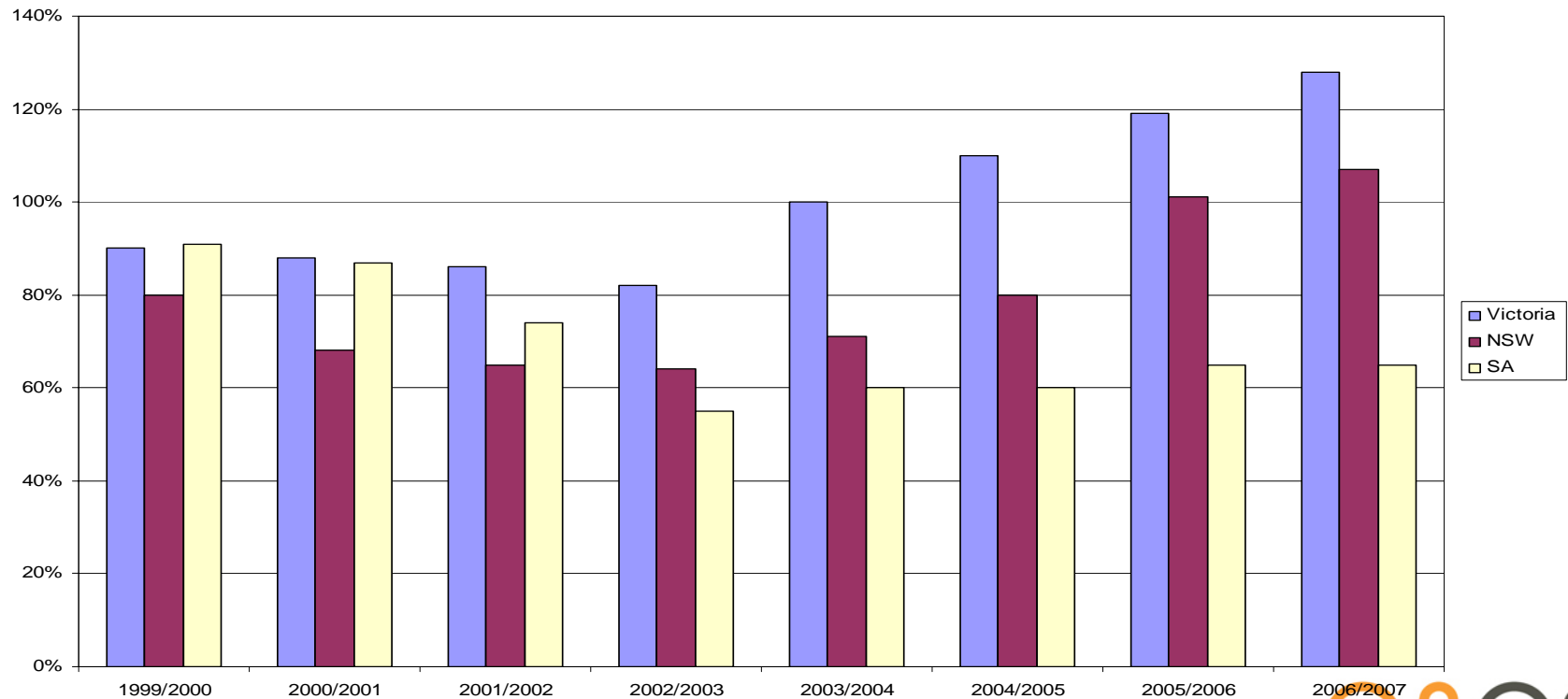
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Funding Ratio

- Interstate comparison of the funding levels of compulsory workplace injury insurance

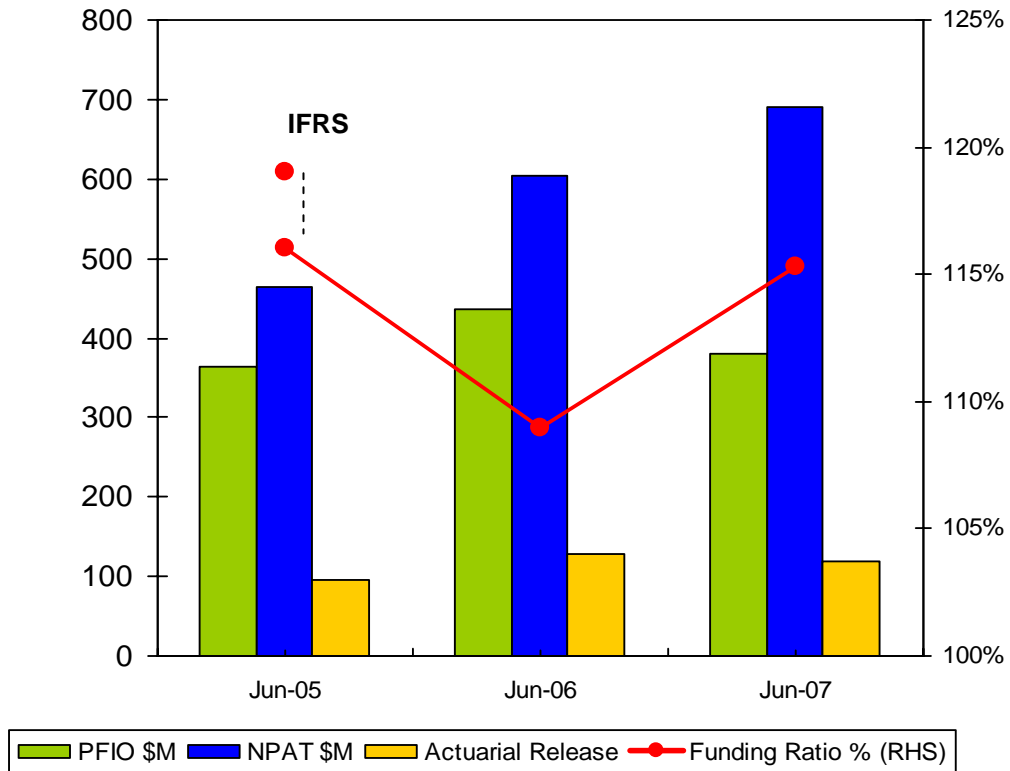


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Transport Accident Commission



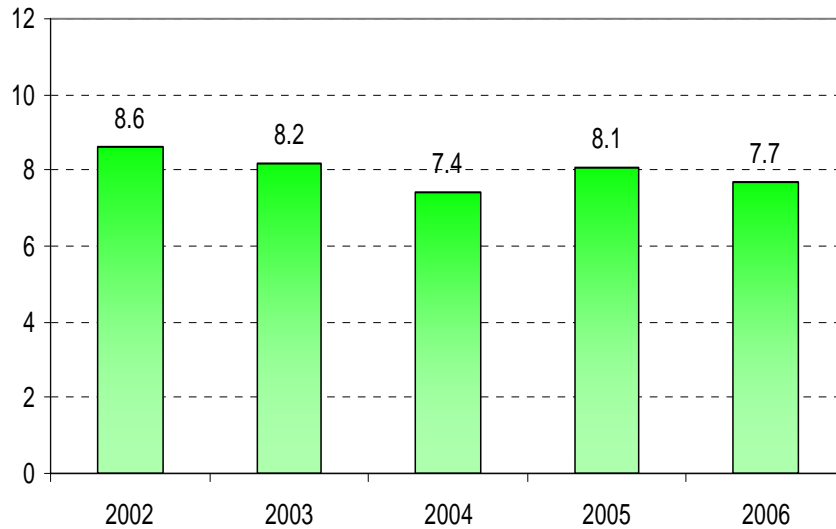
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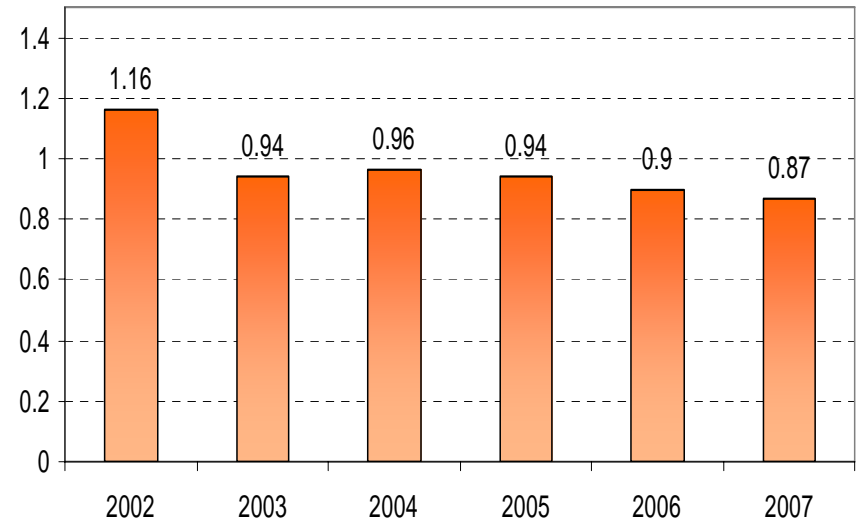


Trends in road trauma

Acute Hospitalised (>1 day) Claims per 10,000 Vehicles



Victorian Road Toll Rate per 10,000 Vehicles



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TAC – Focus for 2008-09

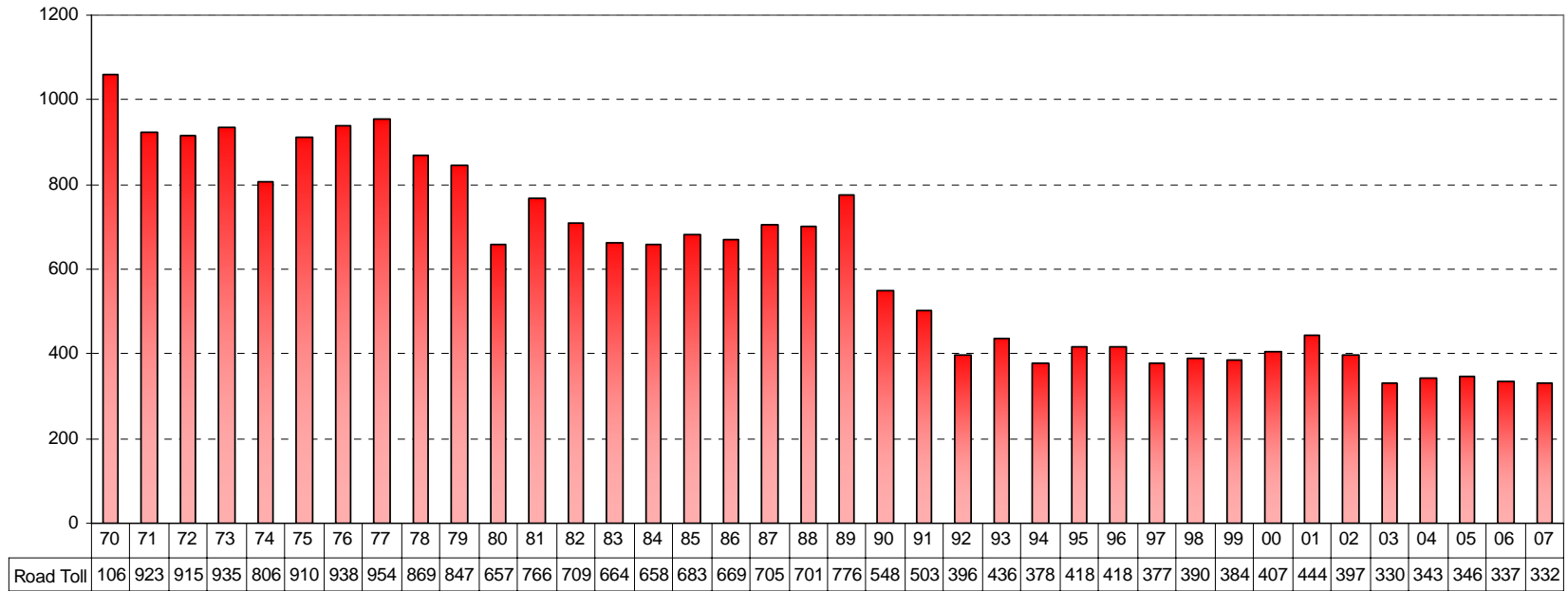
- **Service delivery**
 - Improved communication and support tailored to specific client segments
 - Consistency of claims decision making through robust assurance processes
- **Scheme viability**
 - To moderate liability growth through arrive alive 2008-2017
 - Effective lifetime support for severely injured clients
- **Building a stronger TAC**
 - Implementation of a new claims workflow system
 - Consolidating shared service arrangements with WorkSafe Victoria
- **Leadership**
 - To foster and develop staff
 - Building a dynamic and sustainable culture

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Trends in road trauma

Victorian Road Toll



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