



RACING PORTFOLIO

Public Accounts & Estimates Committee

30 May 2007



The Hon Rob Hulls MP
Minister for Racing

DEPARTMENT
OF JUSTICE

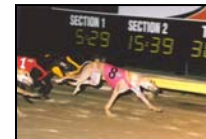
State Government
Victoria

Introduction

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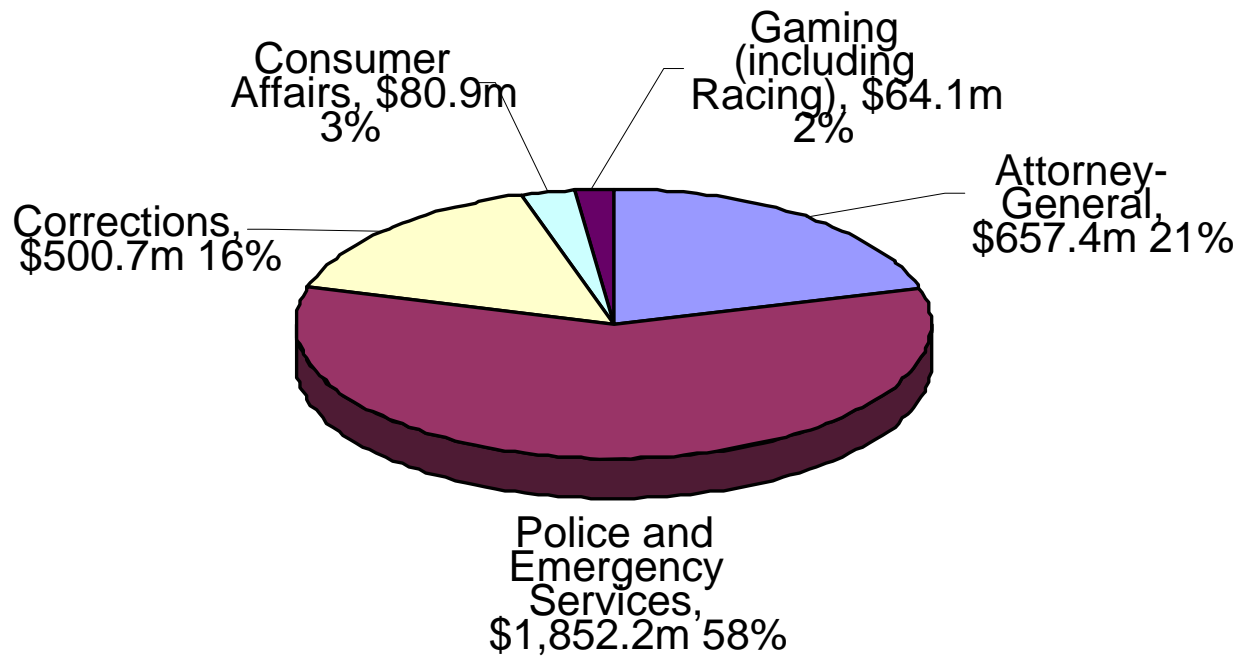


- **Victoria lengths ahead**
 - Legislation / Regulation
 - Funding
 - Development



Share of \$3.1bn Justice Budget

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Racing Portfolio Outputs

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OUTPUT	2006-07 Target (\$M)	2006-07 Expected Outcome (\$M)	2007-08 Target (\$M)
Gaming and Racing Management and Regulation Victorian Commission for Gambling Regulation Gambling Policy & Strategy Gambling Licences Review Office of Racing	51.1	62.4	64.1



Key Functions - Office of Racing



- **Policy and legislation**
- **Management of Government funding programs**
- **Administrative support for statutory bodies**
- **Liaison with racing stakeholders**



Racing industry overview

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- **Victorian racing recognised as a national leader**
- **Responsible for employment of 70,000 people, with two-thirds in country Victoria**
- **Economic impact of \$2 billion per annum - half in rural and regional Victoria**



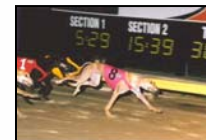
Achievements 2006/07

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- **Legislation / Regulation**

- extend racecourse exclusions
- approve internet betting by racing bookmakers
- prevent ambush marketing at major racing events



Achievements 2006/07

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- **Industry development**
 - Racing Industry Review
 - Bookies internet system
 - Response to EDC report on breeding



Achievements 2006/07

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- **Funding support**
 - Racing Industry Development Program
 - Living Country Racing Program



2007-08 Budget initiatives



- **Continued Government support for the Victorian racing industry**
- **Record levels of assistance in 2006/2007 and 2007/2008**
- **Bracks Government commitments to the racing industry now total \$48.7million since coming into office in 1999**



Priorities for 2007-08

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- **Implement outcomes from the Racing Industry Review**
- **Bookmakers Reform Working Party**
- **Internet betting by bookmakers**



Priorities for 2007-08

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- **Welfare improvement for trainers and stablehands**
- **Implementation of the EDC Report**
- **Consider amendments to VATC Act**



Conclusion – Government priorities



- **Sound legislative framework and governance structures**
- **Maintaining public confidence**
- **Promoting future growth and a vibrant racing industry**





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