



RACING PORTFOLIO

Public Accounts & Estimates Committee

16 June 2006



The Hon John Pandazopoulos MP
Minister for Racing

DEPARTMENT
OF JUSTICE

State Government
Victoria

Introduction

DEPARTMENT
OF JUSTICE

State Government
Victoria

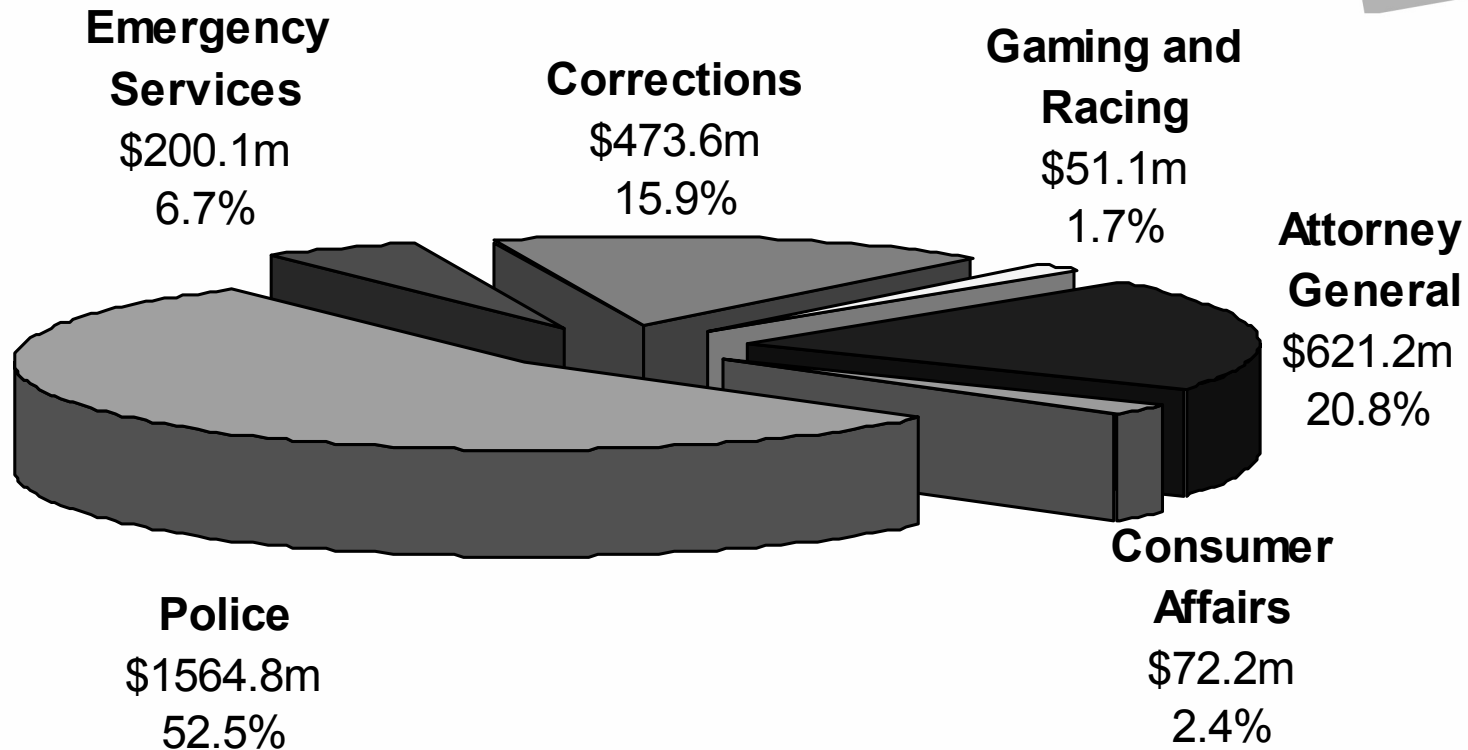
- **Victoria lengths ahead**
 - Legislation
 - Funding
 - Industry Development



Justice Budget Breakdown 2006-07



Share of \$2,983.0 million budget



Gaming and Racing Portfolio Outputs

DEPARTMENT
OF JUSTICE

State Government
Victoria

OUTPUT	2005-06 Target (\$M)	2005-06 Expected Outcome (\$M)	2006-07 Target (\$M)
Regulation of Gambling Victorian Commission for Gambling Regulation	20.8	22.5	21.5
Gaming and Racing Industry Management Gambling Policy & Strategy, Gambling Licences Review, Office of Racing	5.0	32.8	29.6
TOTAL	25.8	55.3	51.1



Racing Industry Management



- **Policy and legislation**
- **Management of Government funding programs**
- **Administrative support for statutory bodies**
- **Liaison with racing stakeholders**



Racing industry overview



- **Victorian racing recognised as a national leader**
- **Key economic driver**
- **Victoria's social, community and cultural heritage**
- **Responsible for employment of 60,000 people – many of them in country Victoria**
- **Economic impact of \$2 billion per annum - half in rural and regional Victoria**



Achievements 2005/06



- **Legislative initiatives:**
 - Racecourse exclusion orders
 - Race fields legislation



Achievements 2005/06



- **Legislative initiatives:**
 - VRC Incorporation
 - Repeal of 1871 Act
 - No change in current management of Flemington Racecourse



Achievements 2005/06



- **Industry development**
 - Racing Industry Review
 - Bookies internet system
 - Facilitation of the Tabcorp / TAB NSW merger
 - Wagering Licence Review
 - HRV approval to borrow up to \$29.1million to develop the Melton Harness Racing and Entertainment Complex



Achievements 2005/06



- **Funding support**
 - Living Country Racing Program
 - Racing Community Development Fund



2006-07 Budget initiatives



- **Continued Government support for the Victorian racing industry**
- **Record levels of assistance in 2006/2007 and 2007/2008**
- **Bracks Government assistance to the racing industry now totals \$44.6million**



Priorities for 2006-07



- **Government response to the EDC Report**
- **Racing industry review**
- **Welfare improvement opportunities for trainers and stablehands**
- **Internet betting by bookmakers**



Conclusion

DEPARTMENT
OF JUSTICE

State Government
Victoria

- **Importance of Government involvement**
- **Legislative framework**
- **Accountability**
- **View to the future**





RACING PORTFOLIO

Public Accounts & Estimates Committee

16 June 2006



The Hon John Pandazopoulos MP
Minister for Racing

DEPARTMENT
OF JUSTICE

State Government
Victoria