



2006-07



VICTORIAN BUDGET

Meeting the Challenges

Public Accounts and Estimates Committee
2006-07 Budget Estimates Hearing

John Lenders MP
Minister for Finance

Investing for Victorian Families

Core Responsibilities



- **Financial Management Framework**
- **Administration of Government Assets**
- **Essential Services Commission**
- **Purchasing and Procurement**
- **Superannuation**
- **VMIA / Insurance**

Achievement and Challenges



Financial Management Framework

- **Embedding A-IFRS Standards into ongoing financial reporting processes**
- **Amending Financial Management Act**
- **Implementing Asset Management Framework**
- **Financial Management (Miscellaneous Amendments) Bill**

Achievement and Challenges



Financial Management Framework

- **Increasing pace of change in international accounting standards and the need for early identification of risks.**
- **Financial Management Act Amendments**
- **Embedding Asset Management Framework**
- **Shortened financial reporting timetable**

Achievement and Challenges

Administration of Government Assets

- **Land & Property Services**

- Sales Achievements
- Acquisition achievements
- Challenges Sales and Acquisitions



Achievements and Challenges

Administration of Government Assets

- **Government Accommodation Services**

- Accommodation Achievements
 - Security Works
 - Occupation
 - Relocation and Consolidation
- Accommodation Challenges
 - New accommodation options
 - Possible co-location options
 - Managing remediation



Achievement and Challenges

Essential Services Commission

- **Electricity Distribution Price Review Completed.**
- **Rural Water Prices review for Irrigation pricing completed.**
- **Victorian Rail Access Arrangements review completed.**
- **Review of gas access arrangements to commence in 2006-07.**
- **Urban and rural water authorities prices review to commence.**
- **Preparing for the transfer of energy regulatory powers.**



Achievement and Challenges

Purchasing and Procurement

- **Strategic Sourcing to WoVG contract for good and services.**
- **State Purchase Contracts (SPC).**
 - SPC's for temporary staff, electricity >160Mwh, stationary and probity.
- **Key Initiatives and Policies**
 - Better Planning, Smarter Practices, Better Procurement Outcomes
 - Environmental Procurement Framework
 - Electronic tender box and evaluation of SPC's
- **Continue building procurement capacity and capability.**





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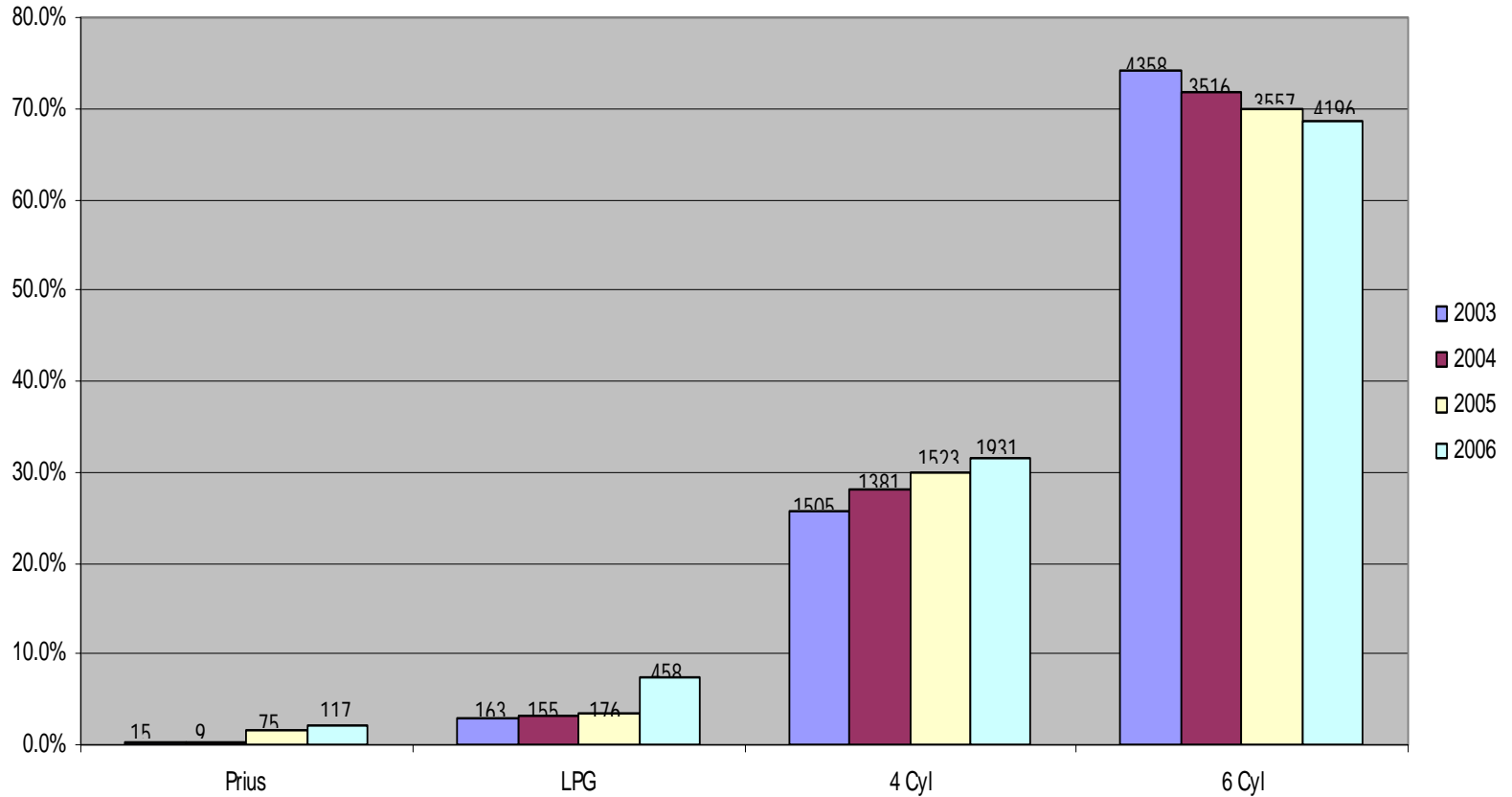
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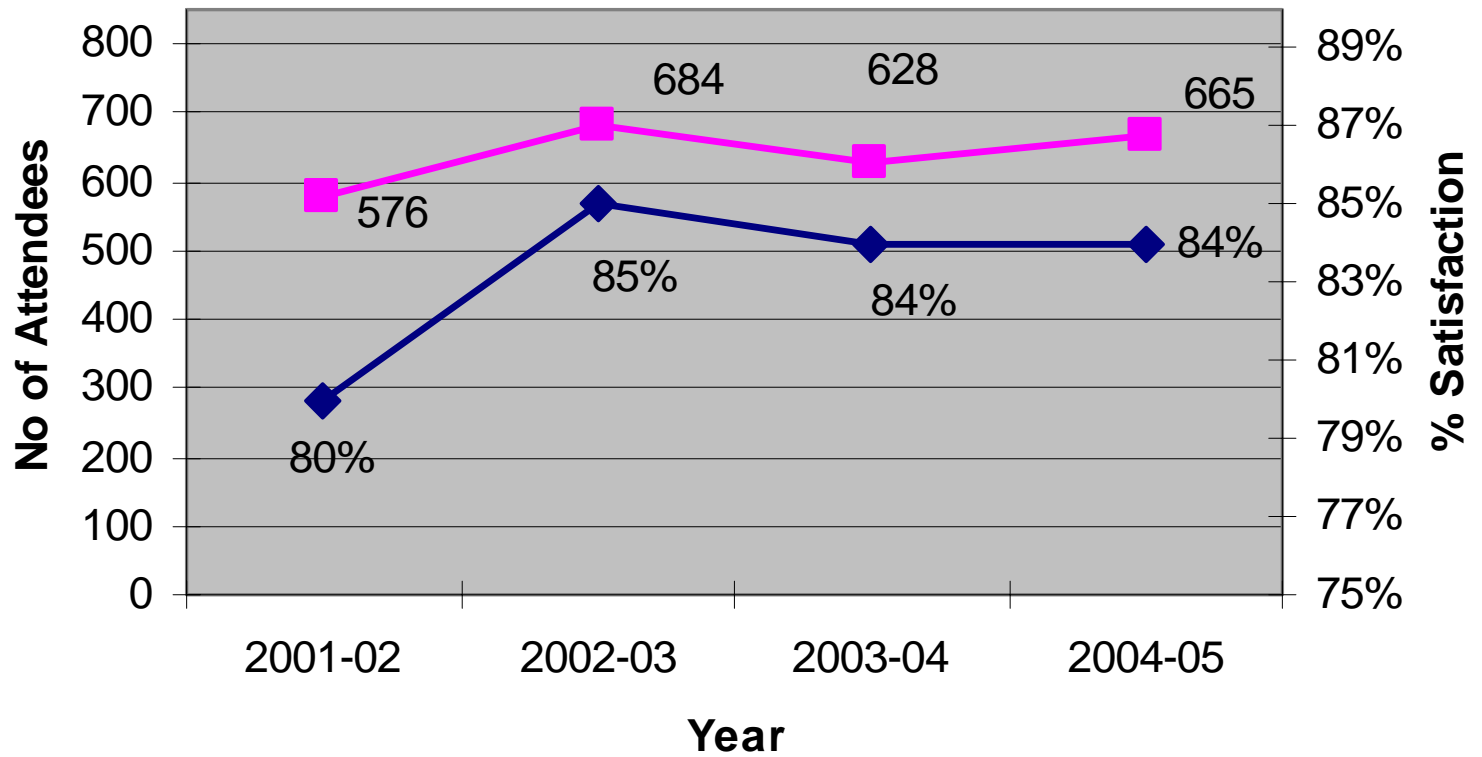
Investing for Victorian Families

Different categories of all Gov't vehicles as % of total 2003 to 2006.



Note: 4cyl figures include Prius; 6 cyl figures include LPG

Procurement & Contracting Training (PACCER)



—■— No of Attendees —◆— Satisfaction