

Major Projects

Public Accounts and Estimates Committee

Friday 16 June 2006

John Lenders, MP

Minister for Major Projects

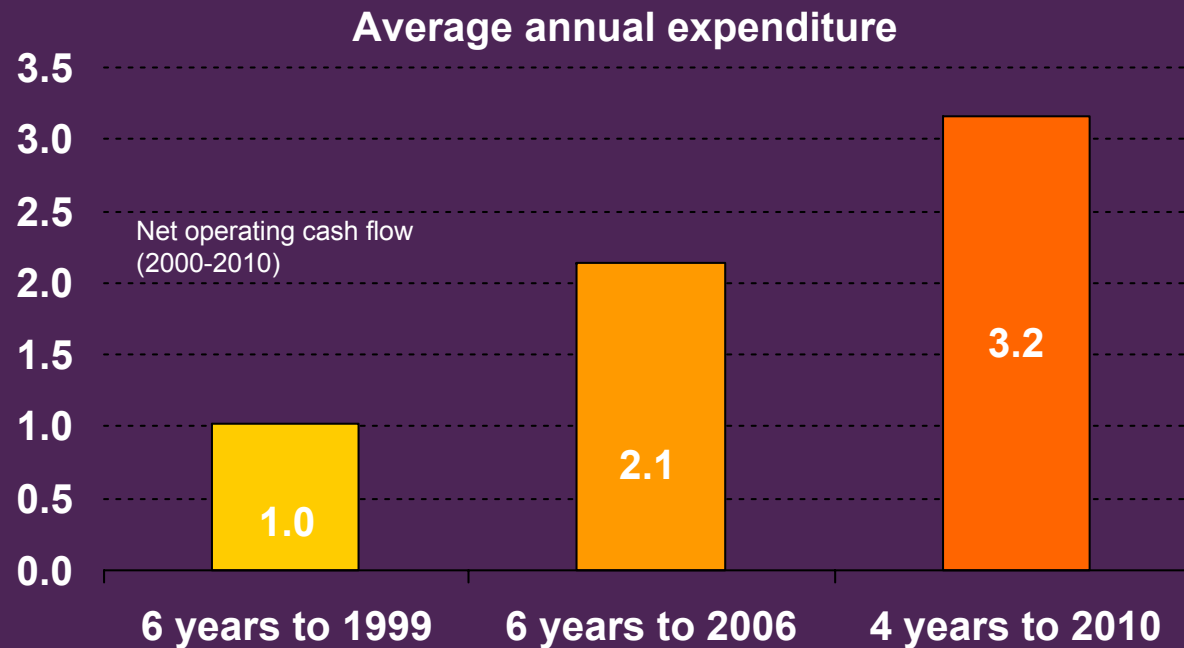


Department of Infrastructure



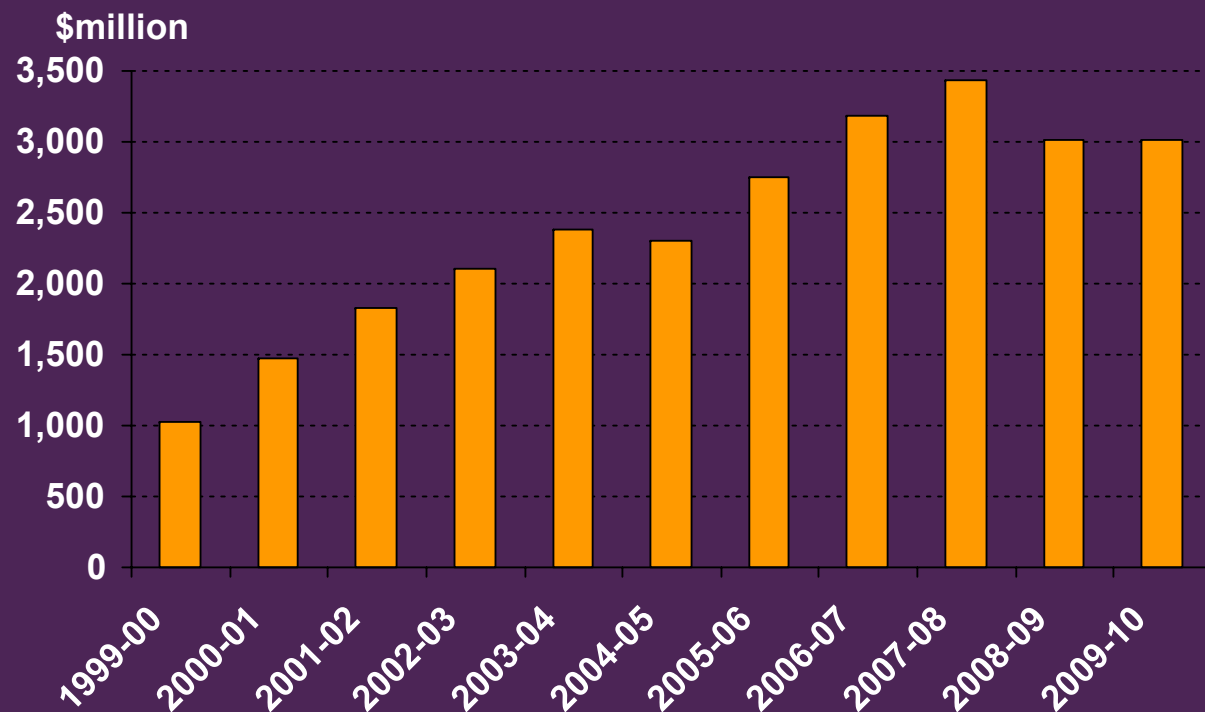
Growing infrastructure investment

\$ billion



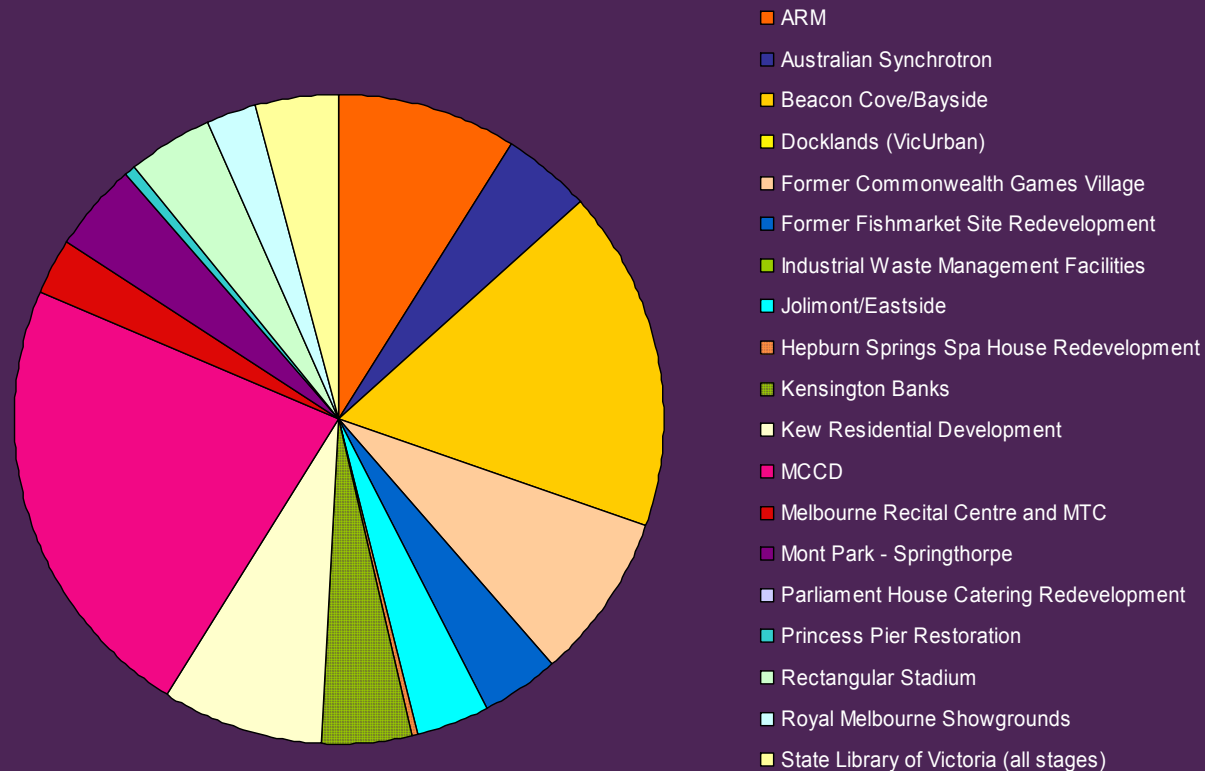
Source: Victorian Budget Papers

Record net infrastructure investment \$12.6 billion of investment over 4 years to 2009-10



Source: Australian Bureau Statistics

Value of current projects \$'m



Major boost for business and tourism

Melbourne Convention Centre Development

- Features:
 - **5000**-seat convention centre
 - Five-star Hotel
 - Office and residential tower
 - Riverfront retail promenade.



Major boost for business and tourism

Melbourne Convention Centre Development

- Government investment of **\$370 million**.
- Delivered under *Partnerships Victoria* Model.
- Projected to:
 - Boost Victorian economy by **\$197 million per annum**
 - Generate **3,500** jobs, including **1000** during construction.

Australian-first research facility

- ***Australian Synchrotron*** project: On time and on budget, scheduled to open in 2007.
- Government investment of **\$157 million**.
- To deliver **\$65 million** annually to Victorian economy.
- To create up to **2500** jobs in high-tech firms and support services clustering around facility.



New state-of-the-art stadium

- 20,000-seat rectangular stadium:
 - New home for Melbourne Victory and Melbourne Storm
 - Sports campus
 - Elite training centre and office accommodation
 - Government investment of **\$149 million.**



VicUrban objectives



Dandenong Transit City

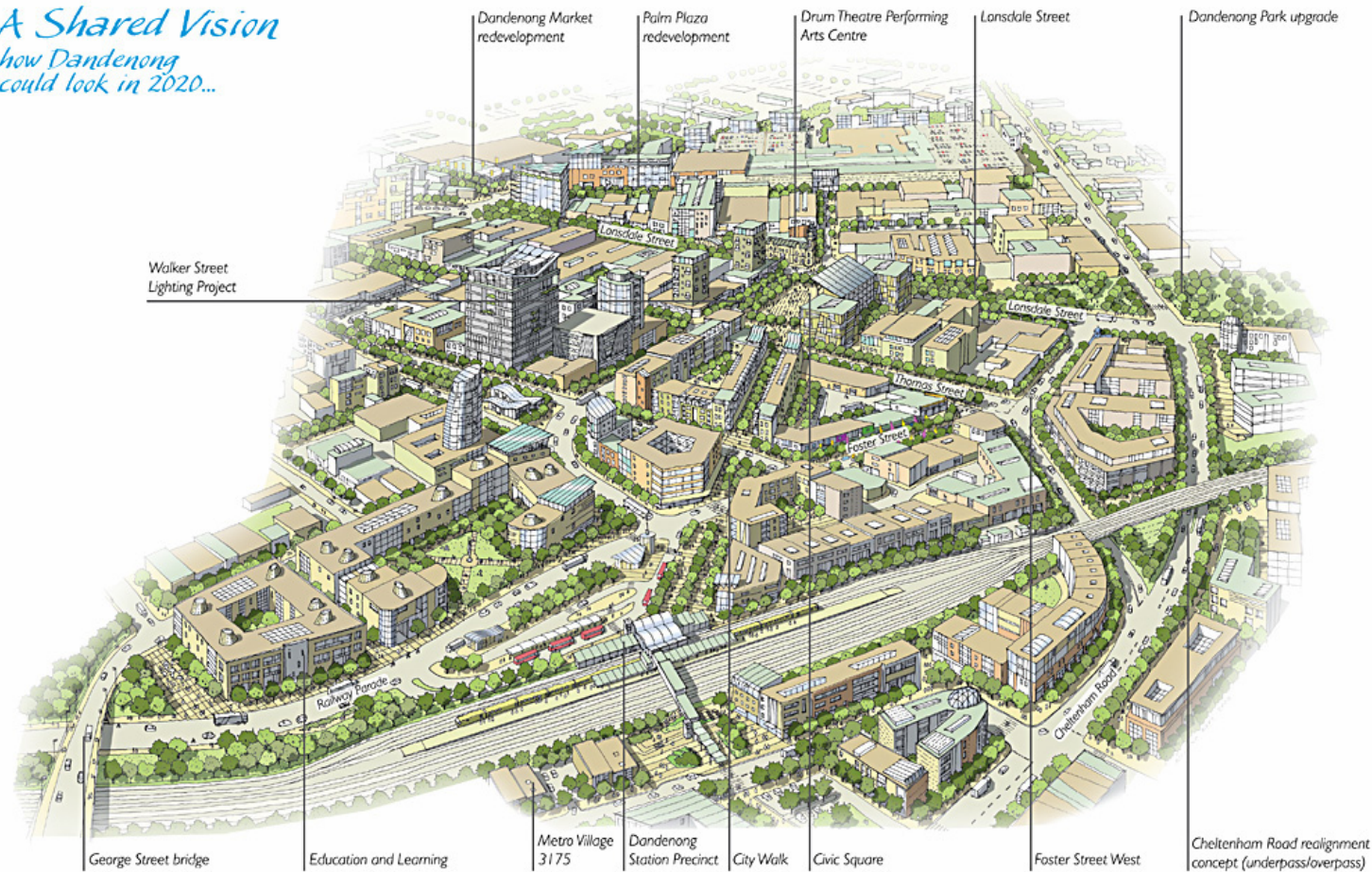
- Total of **\$290 million** funding to revitalise Dandenong and create **Dandenong Transit City**.
- Involves:
 - **4000** new homes
 - Better transport access
 - Public infrastructure development
- To stimulate **\$1 billion** in private sector investment and create **5000** jobs.

Dandenong Transit City

- Approximately 1500 people attended the Community Open Day on 8 April.
- Involved local residents, local businesses and community interest groups.
- Hosted by VicUrban and City of Greater Dandenong.
- Costs for Open Day - VicUrban cost incurred was \$28,635. An additional \$5,000 was contributed by City of Greater Dandenong.

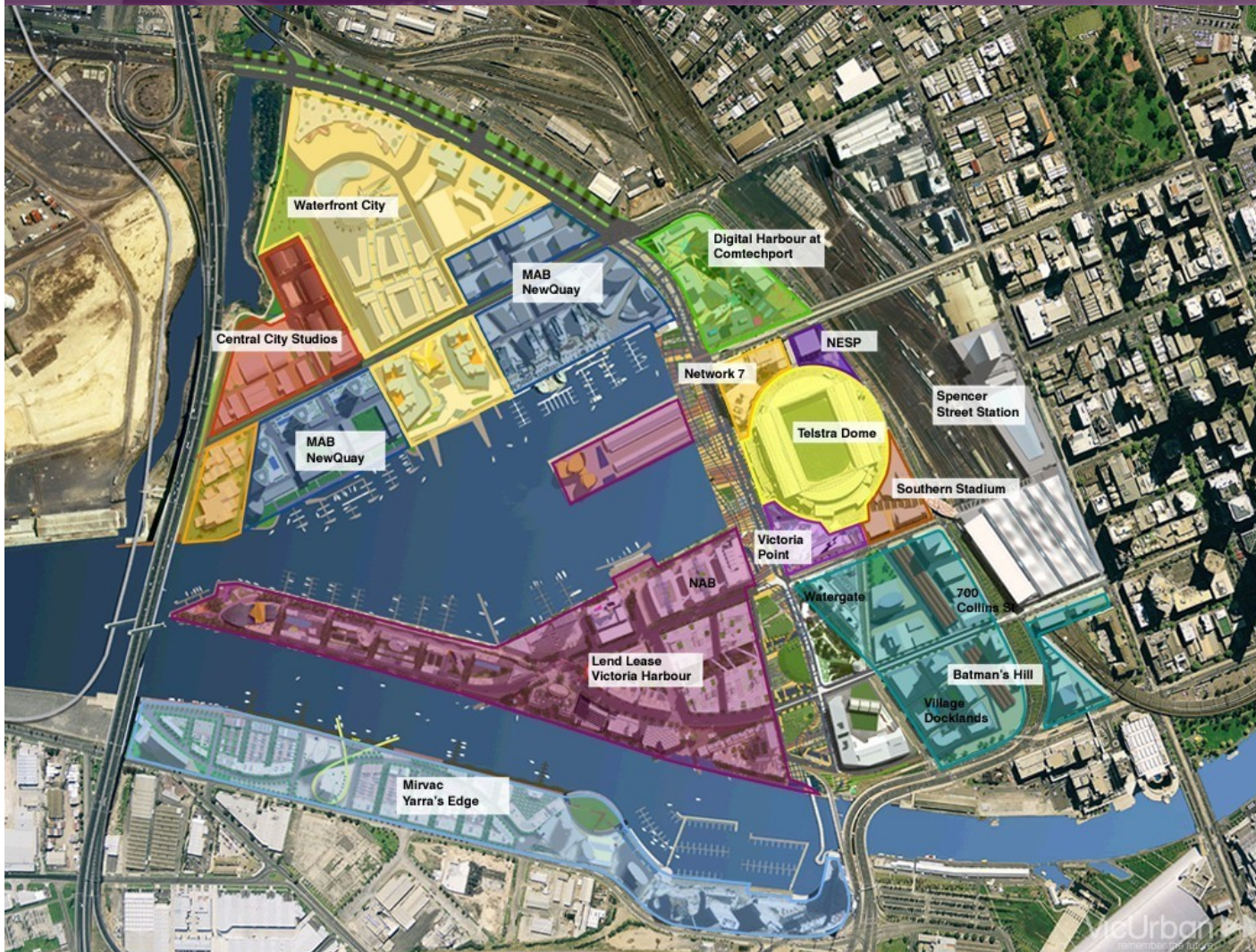
Dandenong Transit City – A Shared Vision

*A Shared Vision
how Dandenong
could look in 2020...*



This general feature map is not to scale, subject to change and is for indicative purposes only. Regulatory, Government and commercial interests outside the control of the Lead Partners may affect the actual development of the proposed facilities/sites and the Lead Partners cannot guarantee their location or construction.

Melbourne Docklands Vision



Melbourne Docklands at a glance

Daily Population	2002	Mid 2005	2006	Project Completion
Daily Office Commuters/Retail Workers	1,000	5,500	6,500	30,000
Residents	300	4,000	6,300	20,000
Visitors (Million per annum)	8,000 (2.9)	10,000 (3.7)	20,000 (7.3)	55,000 (20.0)
Total Daily population	9,300	19,100	32,800	105,000
Construction	2,000	3,000	3,000	



Melbourne Docklands investment

	1999	2006	Project Completion
Development Values completed / under construction	\$500m	\$3.7B	\$10.0B
Contracted Development Values	\$2.0B	\$8.2B	\$10.0B
Private / Public Investment Ratio completed / under construction	9:1	20:1	100:1
contracted development values	33:1	45:1	100:1



Urban renewal commitment

VicUrban Project 2006

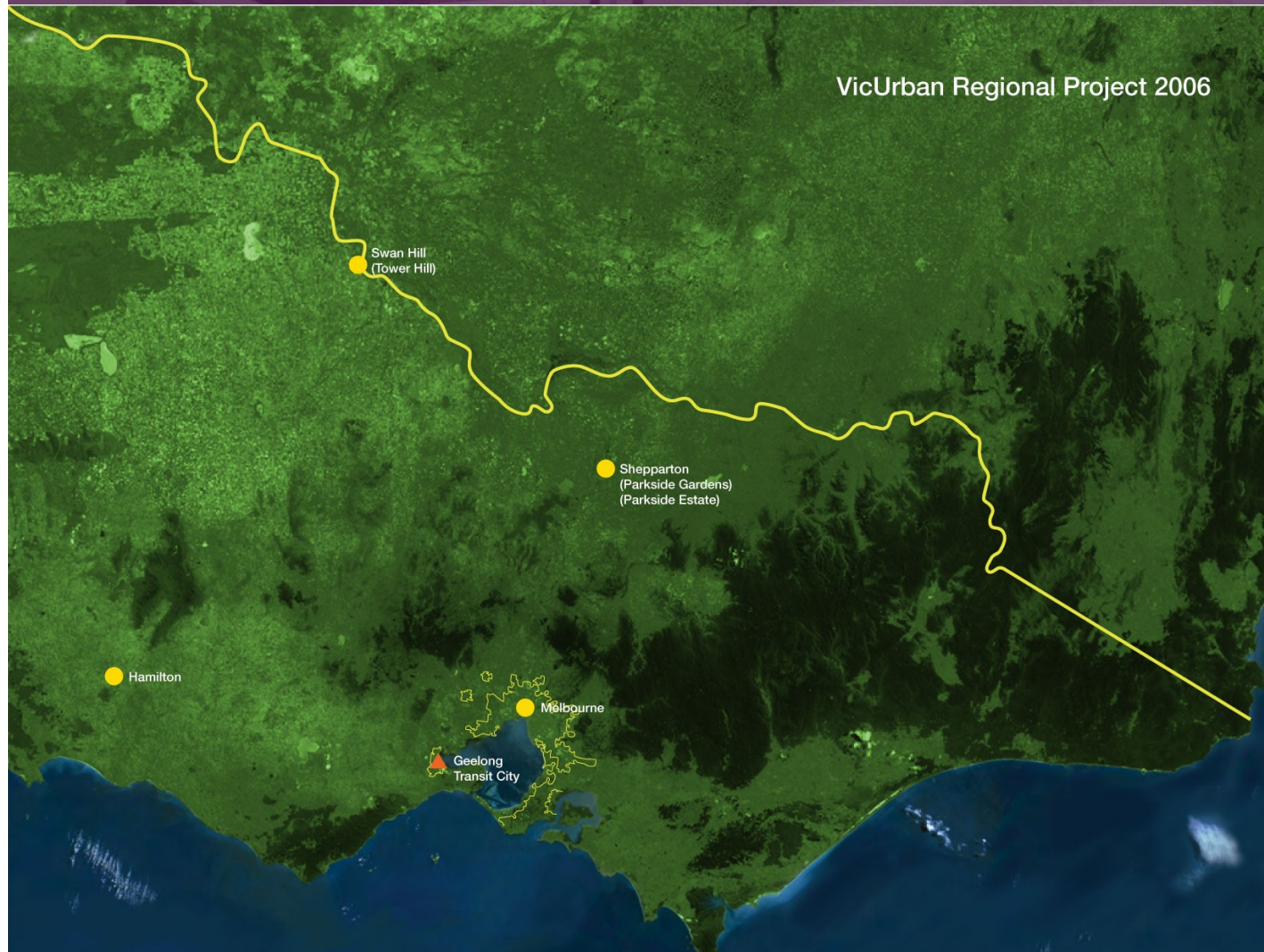


Urban renewal commitment

VicUrban Project 2006

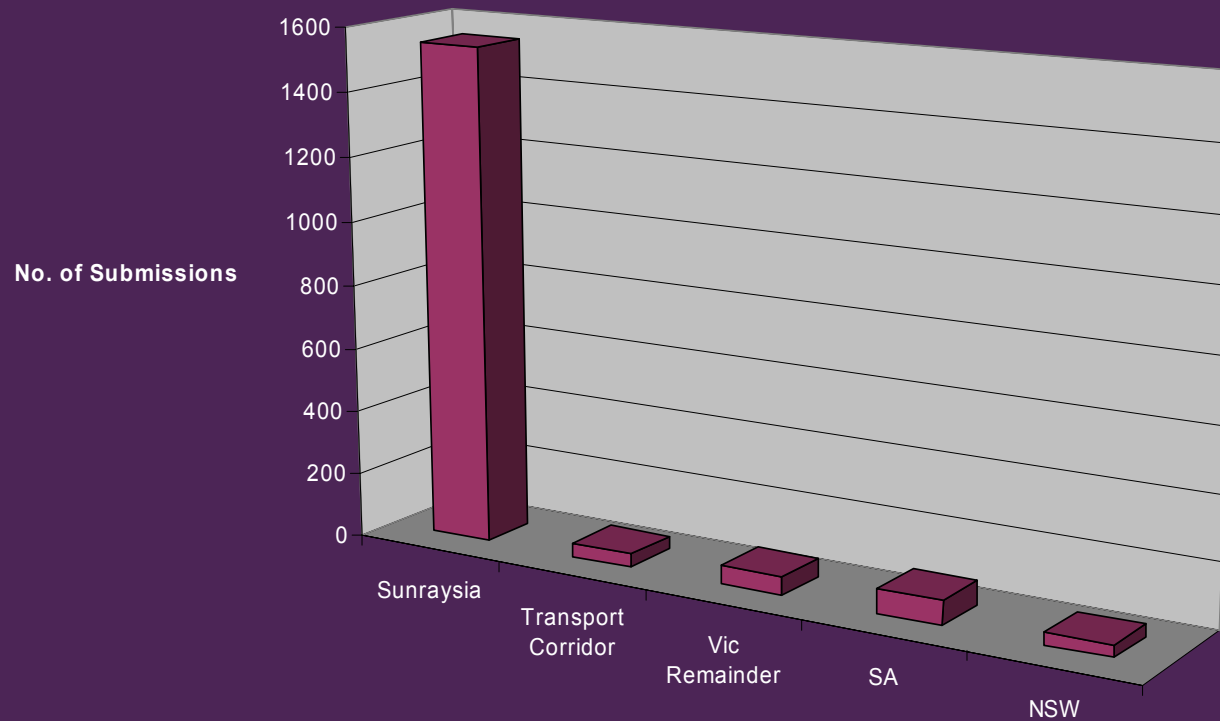


VicUrban Regional Projects 2006



Industrial waste facility

Nowingi EES Submissions



Dutson Downs

- Gippsland Water to establish a world-class soil recycling facility at Dutson Downs.
- In late 2005 EPA approved Stage 1 of project.
- Construction of Stage 1 is likely to commence mid 2006.
- Facility expected to open in early 2007.

Conclusion

- Major projects are a core contributor to Victoria's economy.
- Government will invest **\$12.6 billion** in infrastructure over the four years to 2009-2010.
- Through ***Building One Victoria***, the Government is providing better services, higher living standards and a strong and growing economy.