

RACING PORTFOLIO

Public Accounts & Estimates Committee



3 June 2008



The Hon Rob Hulls MP
Minister for Racing



Introduction



- Victorian racing is recognised as a national leader
- Responsible for employment of over 70,000 people, with two-thirds in country Victoria
- Economic impact in excess of \$2 billion per annum half in rural and regional Victoria

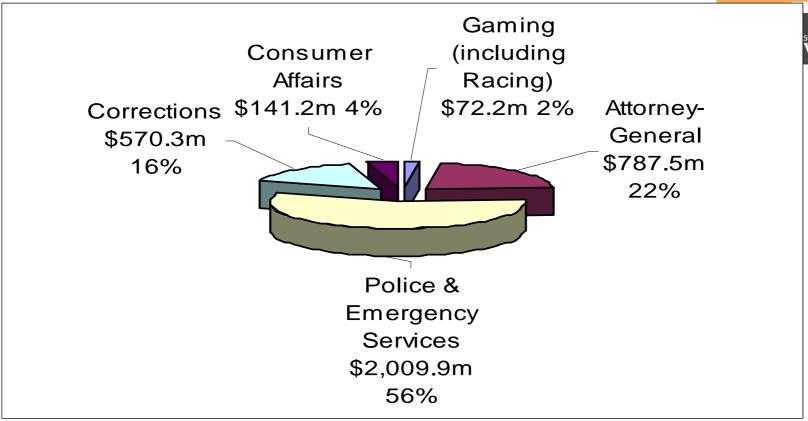






Share of \$3.58bn Justice Budget











Achievements 2007/08



• Legislation / Regulation

- Race fields legislation
- A world first
- National and International commendation
- -Closing in on the 'free riders'







Achievements 2007/08



Funding support

-Racing Industry Development Program

Living Country Racing Program







Priorities for 2008-09





- Future funding for the Victorian racing industry
 - No less favourable for the Victorian racing industry
 - Changes to wagering tax rate







Priorities for 2008-09



- Ensure a strong and growing racing industry
- Sound legislative framework and governance structures
- Maintaining public confidence









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