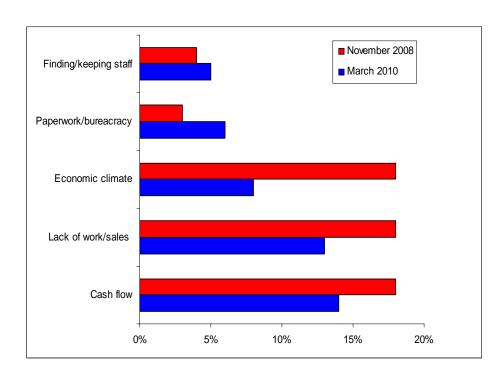


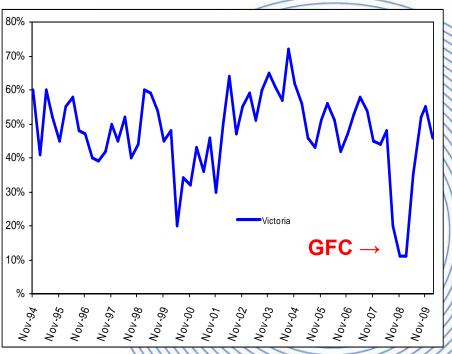
**Minister for Small Business** 

# The current challenges for small business

Changing concerns of SMEs November 2008 - March 2010

Victorian SME confidence increased dramatically during 2009 in the wake of the GFC



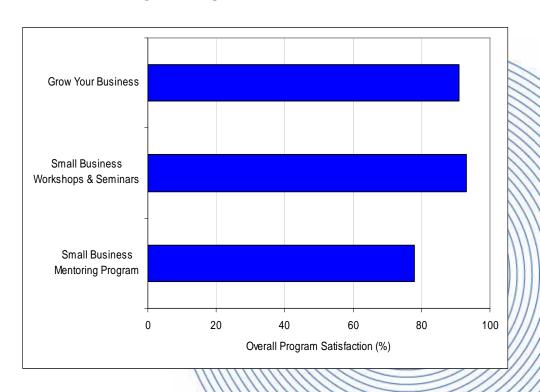




#### Strong attendance in 2009-10

- Grow Your Business –
  92 businesses assisted
- Workshops & Seminars –2,495 participants
- Small Business Mentoring –
  102 businesses assisted

#### High program satisfaction





#### **Case study – New Touch Laser**

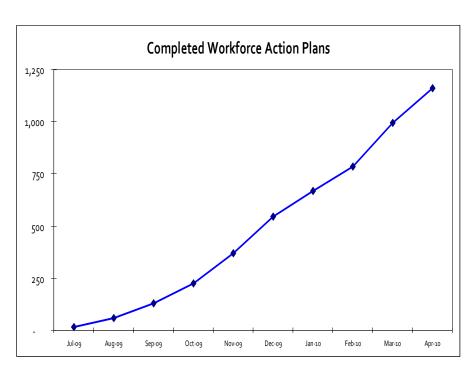
"The strategic planning aspect of the Grow Your Business program got the whole business focusing on the same goals and working together. This process led directly to setting up the new business, New Touch Fabrications, early in 2009"

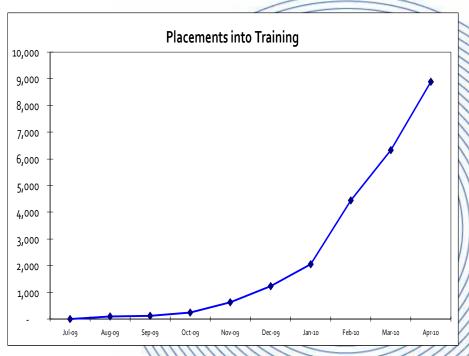
Brad, business owner





#### Skills for Growth: the Workforce Development Program







## **Case study - Calder Property Services**

"I am now able to focus on tendering for new jobs with confidence because my staff now have the credentials to carry out any work. This has alleviated the pressure and I can now focus more on the business"

Michael, business owner







- 43 automotive component manufacturers
- Program will deliver around \$33 million in benefits

 Over 31,000 website hits since introduction (over half from interstate users)

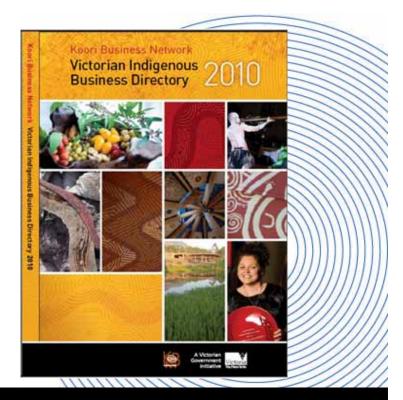






- 2009 the most successful festival to date
- Over 38,000 attendees –
  up 22 per cent on 2008
- Over 400 events delivered up 24 per cent on 2008

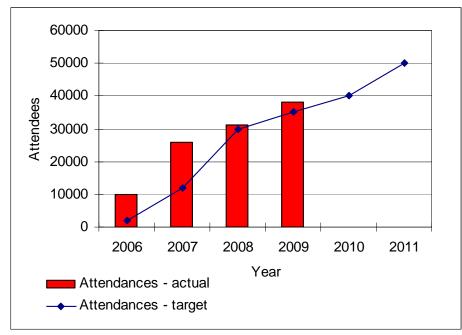
50 per cent increase in the number of Aboriginal businesses listed since launch in 2008



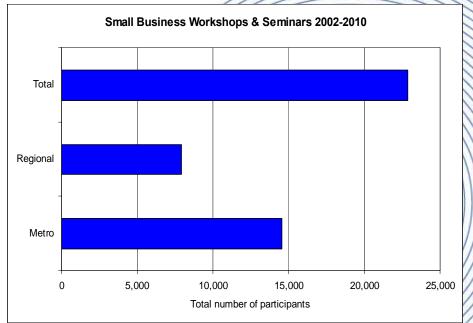


1. Start and run a successful small business











- 2. Masterclass for Growth
- \$1.6 million provided in the 2010-11 Budget to pilot a new business development program for small businesses with growth potential
- Growth-oriented small businesses are more likely to employ, export and contribute to the economy
- Fills a service gap currently unmet demand for skills and knowledge targeted at growing businesses



- 3. Reducing the regulatory burden
- On average, users of Business Victoria services save 64 hours and \$3,800 per year in compliance costs







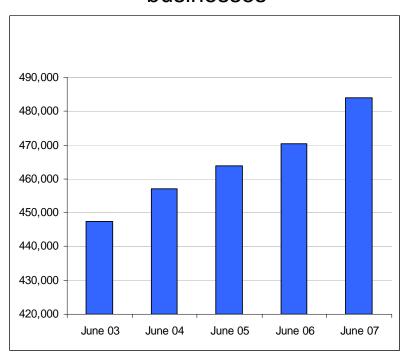
- 4. Koori Business Network
- Growth of Business Development and Support Program
- Establishment of the Young Indigenous Entrepreneurs' Program
- Further development of Kinaway the first state-based Aboriginal Chamber of Commerce in Australia



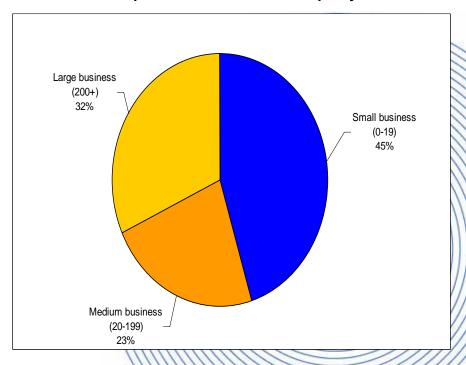


# Appendix A - Small business sector

Over 480,000 Victorian small businesses



Small business accounts for 45 per cent of private sector employment



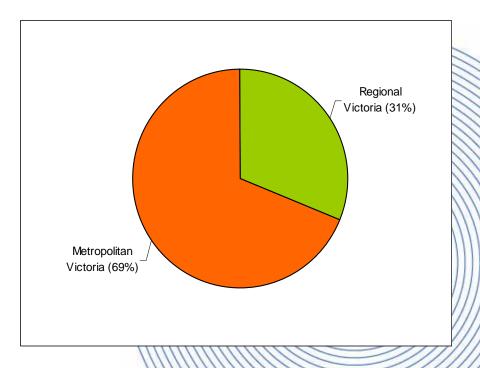




## Event attendance numbers up 22 per cent

#### Attendees Year Attendances - actual Attendances - target

#### Attendance from across the State





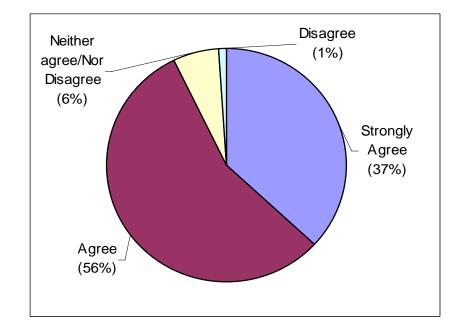
# **Appendix B – Communications expenditure**

- Total communications, advertising and promotions expenditure for the Small Business portfolio approx. \$759,000
- Significant communications campaigns in 2009/10:
  - Business Victoria Online \$99,000
  - Energise Enterprise \$172,000
  - Small Business Workshops and Seminars Program \$92,000
  - Skills for Growth \$295,000
  - General portfolio marketing and communications \$1/01,000



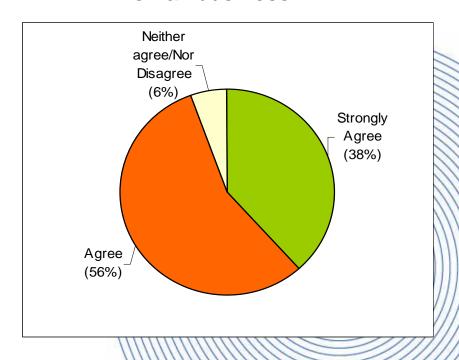
## Appendix C -

Additional skills gained from event



### energise enterprise

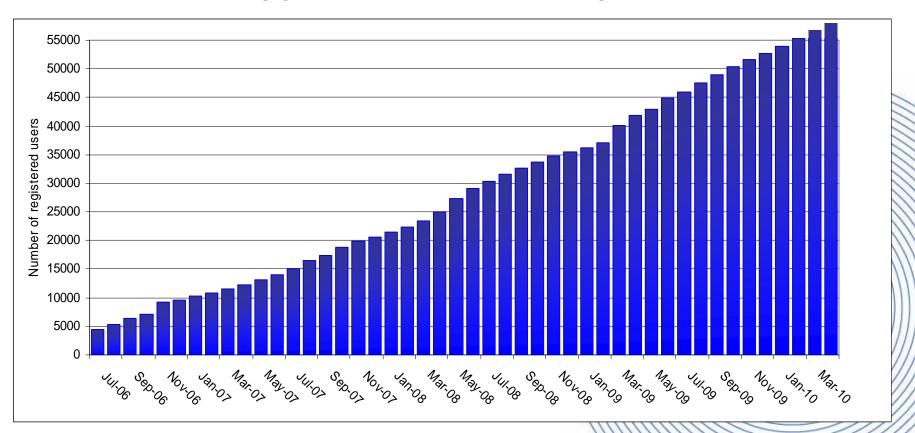
Events relevant to the needs of small business





#### **Appendix D – World Class Service**

Strong growth in Business Victoria registrations





# Appendix D – Business Victoria website

Business Victoria website visits

