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Public Accounts and Estimates Committee

Inquiry into the 2025-26 Budget Estimates

Hon Anthony Carbines MP

Minister for Racing

Thursday 5 June 2025



Victorian Racing Industry

State of the sector



Racing's value in Victoria

- **\$4.7 billion** of value-added contribution to the Victorian economy – with \$1.17 billion of that in regional Victoria
- **34,900** full-time equivalent jobs, including over 9,000 full-time equivalent jobs in regional Victoria
- **147,952** direct participants and employees in racing



Racing in Victoria

- **126** race clubs
- **108** racetracks
- **2164** race meetings per annum
- **22,054** races held annually
- **86,627** racing club members
- **1,897,389** annual attendees



Major event destination

2024 Spring Racing Carnival:

- **\$785.1 million** in gross economic benefit to Victoria
- Over **595,000** attendees
- More than **83,000** attendees from interstate/overseas
- **320,000** bed nights
- **\$60 million** spent on fashion and grooming

Racing

Focused on racing industry support and regulation

Output supports:

- Monitoring and regulating the Victorian racing industry and its activities
- Providing leadership and strategic advice on racing industry issues and regulation
- The development of racing and community infrastructure.

In 2025-26, this includes funding for the **Backing Jobs in Victorian Racing** initiative for the ongoing delivery of the:

- Victorian Racing Industry Fund and
- Major Racing Events Fund.



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Delivering on our commitments

Backing Jobs in Victorian Racing 1 July 2024 – 30 April 2025*



\$1.39 million

Support to Regional Racing
Events



\$1.73 million

Support to Regional
Customer Facilities



\$5.13 million

Support to Racing and
Training Infrastructure



\$0.81 million

Support to Centralised
Racing Marketing



\$1.92 million

Support to Strategic Racing
Initiatives



\$2.54 million

Support to Major Racing
Events

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Regional customer facility upgrades



**Edenhope dining
room upgrade**



**Bendigo greyhound
deck expansion**



**Maryborough facilities
upgrade**

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Regional Racing Events



Burrumbeet Cup



Werribee Cup



Backing Jobs in Victorian Racing

Major Racing Events Fund

The government continues to deliver the Major Racing Events Fund that:

- Supports clubs to develop or secure new or expanded events and encourage economic activity.

In 2024-25 the fund supported major racing events at:

- Ballarat, Cranbourne, Pakenham, Geelong and Mornington
- Flemington, Caulfield and Moonee Valley.

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Thank you

