

The Hon Lily D'Ambrosio MP Minister for the State Electricity Commission

Public Accounts and Estimates Committee
2025-26 Budget Estimates Hearing
6 June 2025





We acknowledge and respect Victorian Traditional Owners as the original custodians of Victoria's land and waters, their unique ability to care for Country and deep spiritual connection to it.

We honour Elders past and present whose knowledge and wisdom has ensured the continuation of culture and traditional practices.

We are committed to genuinely partner, and meaningfully engage, with Victoria's Traditional Owners and Aboriginal communities to support the protection of Country, the maintenance of spiritual and cultural practices and their broader aspirations in the 21st century and beyond.

Enshrined in Victorias constitution, the SEC is accelerating the energy transition in three main ways...



Investing to accelerate the transition

Investing in new renewable energy and storage projects that accelerate the transition and help deliver affordable, reliable energy for Victorians, while achieving sustainable financial returns.



Supporting the switch to electric

Supplying Victorians with simple and effective solutions that help them to reduce their energy costs and emissions, starting with the electrification of their home.



Building a renewable energy workforce

Support the attraction, training and retention of a skilled renewable energy workforce.

Public purpose

Market enablement

Sustainable returns

SEC has made significant progress

Assets

819MW

Renewables and storage projects committed

600MW

Melbourne Renewable Energy Hub

119MW

Horsham Renewable Energy Park - Solar

100MW

Horsham Renewable Energy Park - BESS

Retailing

5th largest

C&I retailer in Victoria

5%

Of State's total energy demand served by SEC

2.2TWh

Est. annual load, 2025-26

Households

4

Pilots in market across Victoria

12,000+

Victorians using SEC one-stop-shop electric planner in pilot phase

3,000+

Households generating an assessment to learn how they can save money by switching

Investment to accelerate the energy transition

- SEC is building a pipeline of generation and storage assets to accelerate Victoria's energy transition.
- SEC has already contracted nearly 20 per cent of its 4.5GW portfolio build with investments in the Renewable Energy Park in Horsham and Melbourne Renewable Energy Hub.
- SEC is now working to secure its next investments, looking at opportunities to invest in generation and storage assets with a range of potential partners.



819MW of 4.5GW target under construction

\$1B initial government investment towards delivering 4.5GW of new renewable energy and storage



SEC as a retailer

- SEC is supporting the Victorian Government's commitment to using 100% renewable electricity across its operations from 2025.
- From 1 July 2025, SEC will retail 100 per cent renewable electricity to its Victorian Government customers – powering large schools, hospitals, museums, trains, trams, traffic lights and more with reliable renewable electricity.
- This is just the beginning. Soon the SEC will expand its offering to help Victorian commercial and industrial businesses make the switch to renewable energy.



5% of the State's electricity market powered by the SEC

~ 2.2TWh annual load, 2025-26



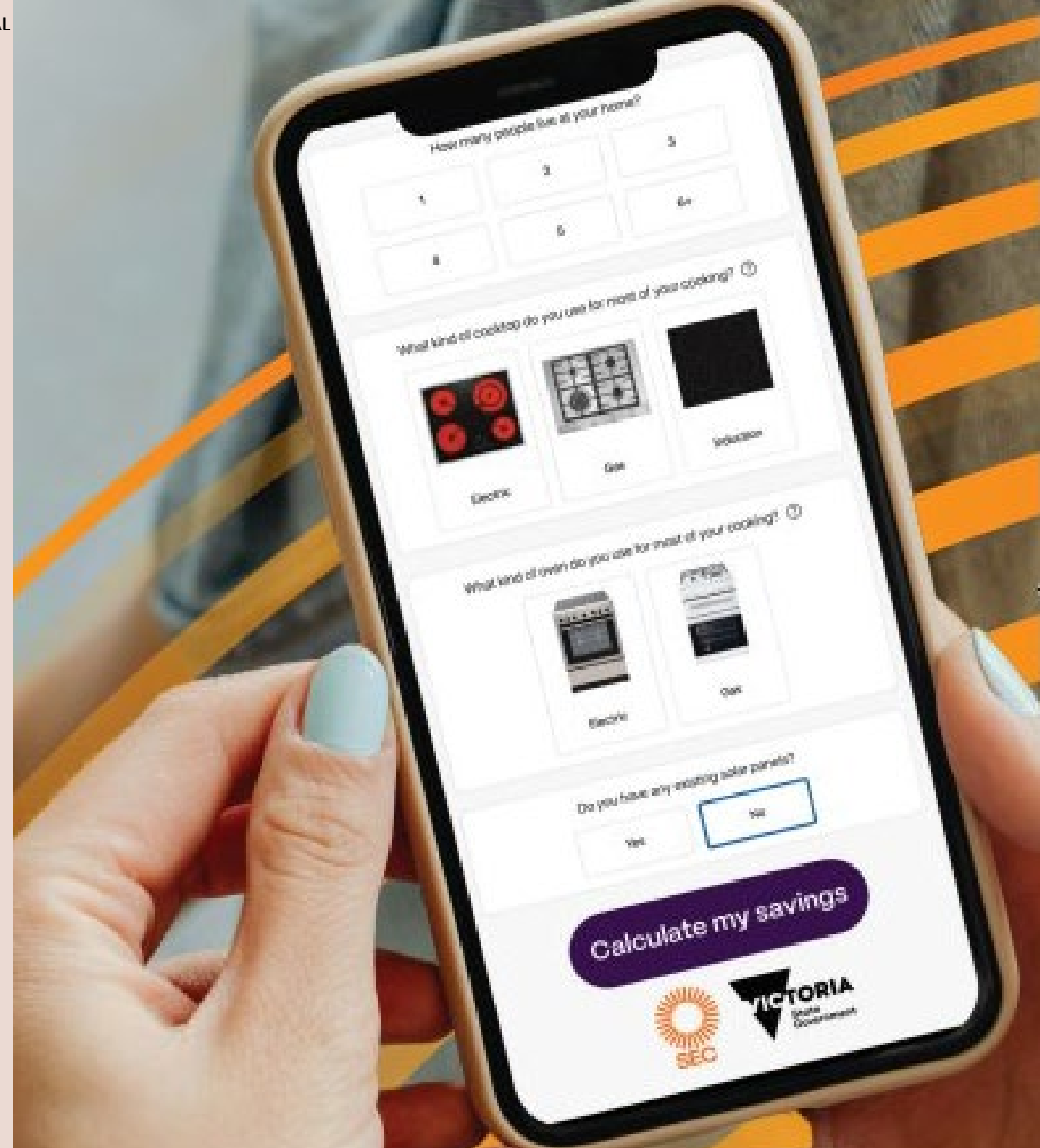
Support households to electrify

- SEC has been running pilots to develop a one-stop shop to help Victorians to electrify their homes and save on bills.
- It has been piloting a digital planner that provides personalised recommendations to reduce energy bills.
- It calculates cost of switching (including government rebates), return on investment, and emissions reduction.
- Users in some locations can also connect with an SEC-vetted installer to receive a free quote and browse SEC-vetted products.



4 pilots in market across Victoria

Over **12,000** Victorians using SEC one-stop-shop electric planner.



Build a renewable energy workforce

- SEC is supporting the attraction and training of the next generation of energy workers.
- Working closely with education and training providers, the SEC is building awareness and interest in renewable energy jobs for Victorians of all ages.
- This includes significant engagement with students through incursion programs, site visits to Melbourne Renewable Energy Hub, technical school partnerships and careers fairs.



4,000+ students engaged to date

~8 career fairs and events planned attendances for 2025

~20 incursions and excursions planned for 2025