



The Hon. Colin Brooks MP

Minister for Industry and Advanced
Manufacturing

Industry and Advanced Manufacturing Portfolio

**Public Accounts and Estimates Committee
Inquiry into the 2025/26 Budget Estimates**

12 June 2025



Jobs, Skills,
Industry
and Regions



State of the Portfolio

- Victoria is Australia's leading state for **advanced manufacturing**.
- Our manufacturing sector contributes \$37 billion in gross value add, 23,000 businesses supporting more than 283,000 jobs and exporting goods worth \$25.6 billion.
- The **Economic Growth Statement** contains a suite of high impact initiatives to open doors, cut red tape, build new skills and reach every community.
- The **Victorian Industry Policy**, is backed by 4 principles:
 - Skills for an evolving economy
 - Strategic industry development
 - Growing our industrial base
 - Energy security and transition.

Budget Initiatives

- **Victorian Investment Fund** (\$150 million over 4 years, including a dedicated \$50 million regional stream)
 - to support priority sector businesses to expand, invest and create jobs.
- **Victorian Defence Vision** (total \$7.6 million over 4 years)
 - funding to secure major defence contracts through advocacy, advisory and capability development.
- **Local Jobs First** (\$6.3 million over 1 year)
 - ensuring Victorian workers and businesses continue to benefit from the Government's investment in infrastructure, goods and services.



Our Achievements

Stimulating growth across the economy

- ➔ DJSIIR is on track to deliver the BP3 targets of **900 jobs** and **\$300 million capital investment** from industry growth programs in 2024-25.
- ➔ Key projects the Victorian Government has supported over the past year include:



- ➔ Funded **9 projects** through the **\$15 million Made in Victoria - Industry R&D Infrastructure Fund** supporting investment in new or enhanced R&D infrastructure.





Our Achievements

Stimulating growth across the economy

- ➔ Launched the **Victorian Defence Vision**, outlining Victoria's approach to attract investment and create jobs in light of AUKUS and record levels of national and defence spending.
- ➔ The **2024 Land Forces** exhibition attracted 995 exhibiting companies, over 25,500 attendances, and 240 delegations from 41 nations.
- ➔ The **2025 Avalon Airshow** attracted over 60,000 attendees over the trade day session, more than 200,000 attendances over the six days of the event and 902 participating exhibitor organisations from 28 nations to the State.
- ➔ Released the **Victorian Prefabricated Construction Directory** showcasing 24 innovative Victorian businesses.

Our Achievements

Developing talent and promoting fair labour standards

- ➔ Established the **Skills Solutions Partnerships** program which brings industry and training providers together to develop and deliver new training courses that Victorian businesses need, providing **\$4.4 million** in funding for **6 pilot projects** to upskill around **600 Victorian workers**.
- ➔ Supported the **growth of air freight** processing capacity through establishment of a freight facility at Avalon Airport.
- ➔ Increased **international connectivity** through continued support for seasonal flights between South Korea and Victoria, and growth in flights to China via China Eastern Airlines.

