



The Hon. Ben Carroll MP

Minister for Medical Research

**Public Accounts and Estimates Committee
Inquiry into the 2026-27 Budget Estimates**

19 May 2026



Jobs, Skills,
Industry
and Regions

State of the Portfolio

Over the past decade, the Victorian Government has invested more than \$1 billion in medical research, supporting both health and economic outcomes

Victoria is home to:

- **18** world-class medical research institutes, employing over **6,000** people.
- Melbourne Biomedical (Parkville) and Monash Health Translation (Clayton) precincts, alongside other rising hubs
- **2** universities in the top 40 QS World University Rankings for medicine.





State of the Portfolio

- Victorian organisations attract more than **40%** of competitive Commonwealth medical research grant funding.
- **30%** of Australian clinical trials have sites in Victoria, more than any other state.
- There are **76** ASX-listed health technology companies in Victoria with a combined market capitalisation of approximately **\$132 billion**.

Our Achievements

- Over **1,900 delegates** from **23 countries** were hosted at the AusBiotech and AusBioInvest conferences, featuring more than **250** speakers and **130** exhibitors.
- Support was boosted for 13 independent medical research institutes in 2025-26 by **\$12.2 million** through the **Operational Infrastructure Support Program**.
- **\$5 million** has been committed to enhance clinical trials through a specialised trial network and a statewide fellowship program.
- Completed the Melbourne Genomics Health Alliance's final program of work, a **\$35 million** investment to embed genomics into Victoria's healthcare system.
- **\$35 million invested** in the Children's Cancer CoLab, to support improvements in paediatric cancer research and clinical care.





Our Achievements

- Completed 3 initiatives under Victoria's Health and Medical Research Workforce Action Plan, supporting the implementation of **Victoria's Health and Medical Research Strategy 2022-2032**.
- Ongoing implementation of the **Victorian Aboriginal Health, Medical and Wellbeing Research Accord, *marra ngarrgoo, marra goorri*** in partnership with the Victorian Aboriginal Community Controlled Health Organisation.
- Working to build Victoria's ability to tackle infectious disease threats by committing up to **\$400 million** to establish the Australian Institute for Infectious Disease in Parkville.
- Held the 31st **Premier's Awards for Health and Medical Research** to recognise the exceptional contributions of Victoria's early career health and medical researchers.