

The Hon Lily D'Ambrosio MP Minister for the State Electricity Commission

Public Accounts and Estimates Committee
2026-27 Budget Estimates Hearing
18 May 2026





We acknowledge and respect Victorian Traditional Owners as the original custodians of Victoria's land and waters, their unique ability to care for Country and deep spiritual connection to it.

We honour Elders past and present whose knowledge and wisdom has ensured the continuation of culture and traditional practices.

We are committed to genuinely partner with Victoria's Traditional Owners and Aboriginal communities to support the protection of Country, the maintenance of spiritual and cultural practices and their broader aspirations in the 21st century and beyond.

SEC is accelerating the energy transition



Investing to accelerate the transition

Investing in renewable energy and storage projects that accelerate the transition and deliver sustainable returns.



Supporting the switch to all-electric households

Delivering electrification solutions to Victorians, making it easier and more affordable to go all-electric.



Providing electricity solutions to businesses and industry

Providing Victorian businesses and industry with retail and wholesale electricity solutions to help them decarbonise.



Helping to build a renewable energy workforce

Support the attraction and training of a skilled, future-ready renewable energy workforce.

Public purpose

Market enablement

Sustainable returns

SEC has made significant progress to date

Assets

1.024GW

Renewables and storage projects committed

600MW

Melbourne Renewable Energy Hub

119MW

SEC Renewable Energy Park
Horsham - Solar

100MW

SEC Renewable Energy Park
Horsham - BESS

205MW

Delburn Wind Farm

Retailing

6th largest

C&I retailer in Victoria

5%

Of State's total energy demand served by SEC

2.2TWh

Est. annual load, 2025-26

Households

4

Pilots in market across 6 local government areas

17,000+

Victorians using SEC one-stop-shop electric planner in pilot phase

4,000+

Households generating an assessment to learn how they can save money by switching

Investment to accelerate the energy transition

- SEC is building a pipeline of generation and storage assets to accelerate Victoria's energy transition.
- SEC has over a gigawatt of renewable energy and storage under construction, or operational with investments in the Renewable Energy Park Horsham, Melbourne Renewable Energy Hub and Delburn Wind Farm.
- SEC is now working to secure its next investments, looking at opportunities to invest in generation and storage assets with a range of potential partners.



1.024GW of 4.5GW target built or under construction

\$1B initial government investment towards delivering 4.5GW of new renewable energy and storage



SEC as a retailer

- SEC is supporting the Victorian Government's commitment to using 100% renewable electricity across its operations.
- From 1 July 2025, SEC commenced retailing 100 per cent renewable electricity to Victorian Government customers – powering large schools, hospitals, museums, trains, trams, traffic lights and more with reliable renewable electricity.



~5% of Victoria's electricity market powered by the SEC

~ 2.2TWh annual load, 2025-26



Renewable energy workforce

SEC is supporting the attraction and training of the next generation of energy workers, contributing by:

- **Creating local jobs** - through its investments and activities
- **Attracting students to renewable energy careers** – by engaging with students about careers opportunities
- **Advocacy and modelling best-practice**



12,000+ students and teachers engaged to date

~1500+ jobs created through SEC's first three projects.



Tahlia, Grace, Jack and Tom – four local young workers employed at Delburn Wind Farm