Gabrielle Williams MP
Minister for Consumer Affairs

Consumer Affairs

Public Accounts and Estimates Committee

20 May 2024





Purpose and priorities

The Consumer Affairs portfolio is committed to ensuring a **fair**, **safe and competitive marketplace in Victoria**.



Citizen-centred services and supports

- Information and advice
- Dispute resolution services
- Rent and repairs investigations



Effective regulatory activities and services

- Managing rental bonds
- Licensing and registration transactions for businesses, professionals and community organisations
- Compliance monitoring and enforcement



Consumer focused policy reform

- Minimising harms through priority legislation and regulation reform
- In 2023-24, this includes:
 - Progressing key initiatives within the Victorian Government's Housing Statement
 - New rooming house minimum standards came into force
 - Remade regulations for incorporated associations and co-operatives



Key achievements in 2023-24

Citizen-centred services and support

In 2023-24, **\$23.15 million** has been invested into community support, assistance, advice and advocacy services

- Funding will support 32,000+ people, spanning across consumer, renting, financial counselling and domestic building including 4,300+ victim survivors through the specialist family violence financial counselling program.
- Dedicated information and advice to support renters and others **impacted by disasters**, such as fires, floods and storms.
- The **Liquidated Builders Customer Support Payment Scheme** is helping Victorians whose builder became insolvent without taking out insurance on their behalf.

Helping Victorians understand and exercise their consumer and renter rights is a portfolio priority.



Key achievements in 2023-24

Effective regulatory activities and services

A new **Renting Taskforce** was announced in March to crack down on rental law offences, such as renting out a property that doesn't meet the minimum standards.

A **rental minimum standards communications campaign** was launched in April to remind rental providers, agents and renters of their rights and obligations

Other priorities in 2023-24 have included:

- **260+ rooming house inspections**, ensuring minimum standards are met
- **6,900+ rent reviews**, to help ensure increases are not excessive under the law
- Six public warning notices, responding to online shopping risks quickly and authoritatively
- 120+ infringements for illegal underquoting, with a taskforce cracking down on illegal pricing practices
- Seven new court and tribunal actions commenced, to address serious breaches and non-compliance
- **500+** product safety inspections, ensuring **products are safe**, especially for kids



Key priorities for 2024-25



Helping protect renters' rights

Building on key initiatives, such as our Renting Taskforce and minimum standards communications campaign, we will continue to deliver priority reforms from Victoria's Housing Statement to:

- Restrict rent increases between successive fixed-term leases
- → Ban all forms of rental bidding
- → Make rental applications easier and improve privacy protections
- → Extend notice of rent increase and notice to vacate periods from 60 to 90 days
- Tougher penalties for real estate agents and sellers who break the law
- Mandatory continuing professional development for real estate professionals
- → Introduce a **portable bond scheme**
- Establish **Rental Dispute Resolution Victoria** for renters and rental providers to resolve disputes quickly



Supporting Victorians through market challenges

We will continue our focus on supporting the community with cost of living, housing and renting challenges, with initiatives such as:

- \$6.8 million to extend the Victorian Government's specialist financial counselling program for victim survivors of family violence
- → \$15 million to boost financial counselling services supporting people experiencing mortgage or rental stress
- → \$8 million for the Housing Statement's Rental Stress Support Package, helping community organisations to meet demand for rental assistance
- Other reforms in priority areas, including finalising proposed amendments to the Retirement Villages Act 1986.