# THE HON WADE NOONAN MP

MINISTER FOR INDUSTRY AND EMPLOYMENT 19 MAY 2017



### **CREATING AND PROTECTING JOBS**

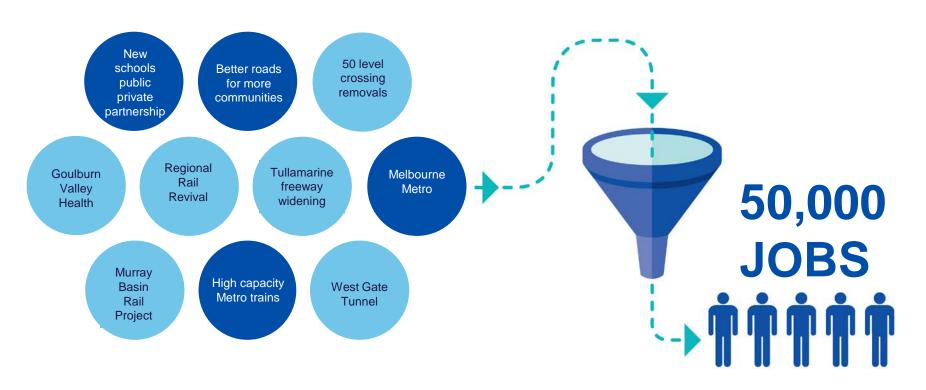
- Over 236,000 jobs created since November 2014 around 270 every day
- Strong jobs growth across regional Victoria over 40,000 jobs since November 2014
- In the past year, more jobs have been created in Victoria than the rest of the nation combined.
- Investing an average of \$9.6 billion a year in infrastructure to boost growth - up from an average of \$5.6 billion in the decade prior.
- Our major infrastructure projects will create 50,000 jobs



### **EMPLOYMENT GROWTH** (NOV 14 TO APR 17)

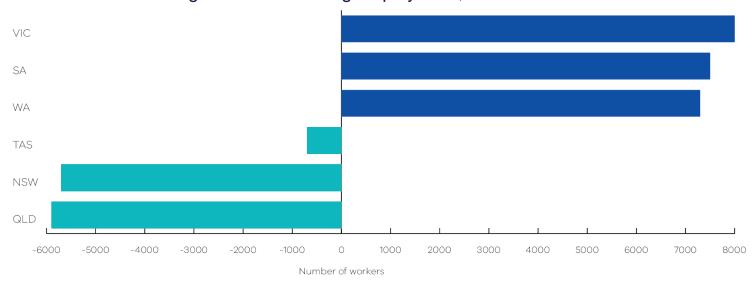


# INVESTMENT PIPELINE CREATING JOBS



### A BRIGHT FUTURE FOR VICTORIAN MANUFACTURING

#### Change in manufacturing employment, Feb 16 to Feb 17















# ATTRACTING, INVESTING AND ASSISTING THE BEST FOR MORE JOBS

- \$90 million expansion of the Investment
   Attraction and Assistance Program
  - Facilitating a pipeline of strategically targeted, private-sector opportunities in key strategic and priority sectors, creating jobs in Victoria
  - Partnering with strategically significant manufacturers to manage their exposure to volatility in energy markets





DAVID JONES



#### IT'S MORE THAN ECONOMIC GROWTH ALONE

We're investing in programs to help get **all** workers into the job market:

- \$5.8 million to build skills and capabilities of Victoria's social enterprises
- \$0.5 million to help get young people into construction
- \$4.4 million to support workers in transition



Yarra View Nursery, a social enterprise supplying some 60,000 plants to Bayswater Level Crossing Removal Project

### SUPPORTING OUR AUTO WORKERS

- \$56.5 million Automotive
   Transition Plan is creating new jobs and opportunities for those affected by closure of car manufacturing
- Local Industry for Transition (LIFT) fund has created over 700 new jobs
- \$10 million in 2017/18 Budget committed to LIFT



Ex Ford worker employed by Prydes Confectionary, thanks to LIFT

# LATROBE VALLEY – SUPPORTING TRANSITION

- The Government has provided a \$266 million support package for the Latrobe Valley, including:
  - \$50 million for the Latrobe Valley Economic Growth Zone
  - \$174 million for the Latrobe Valley
     Community Infrastructure and Investment
     Fund
  - \$42 million to establish the Latrobe Valley Authority and to support workers and businesses affected by the Hazelwood closure.





## STRENTHENING OUR FUTURE INDUSTRIES



Transport, Defence and Construction



Professional services



Food and Fibre



International Education



Health and Med Tech



New Energy Technology

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