

2017-18 Budget Estimates Hearing

Public Accounts and Estimates Committee

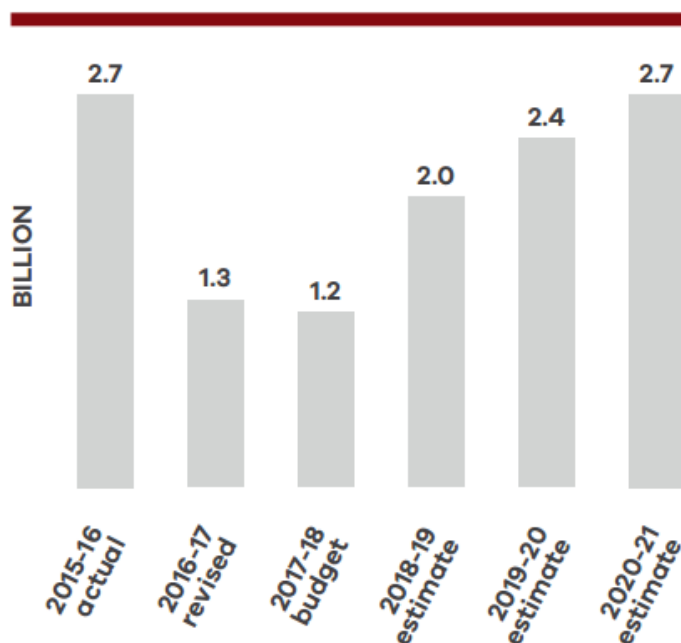
The Hon Daniel Andrews MP
Premier of Victoria

Friday 12 May 2017

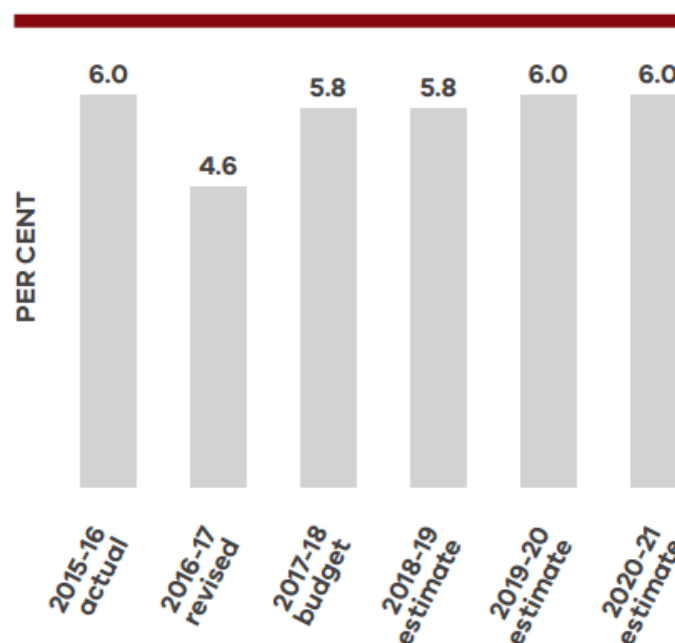
Getting on with the job

- An estimated surplus of \$1.2 billion in 2017/18, with estimated surpluses averaging \$2.4 billion over the forward estimates
- Net debt to remain at or below 6 per cent over the next four years
- Maintaining our AAA credit rating
- A strong foundation to get on with the job of delivering on the services and projects that really matter

OPERATING SURPLUS

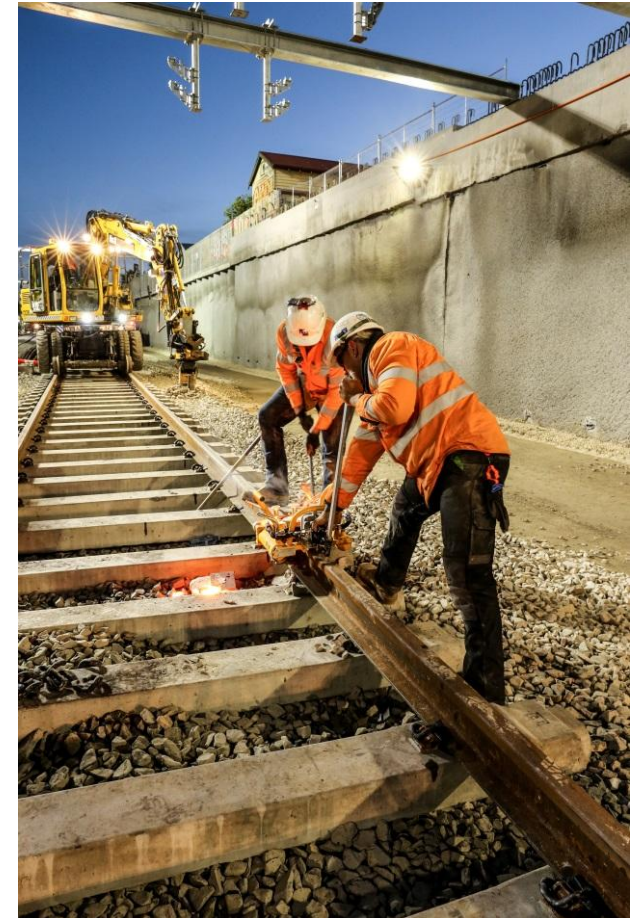


NET DEBT TO GSP



Creating and protecting jobs

- Over 200,000 jobs created since November 2014 – 250 every day
- In the past year, more jobs have been created in Victoria than the rest of the nation combined.
- Investing an average of \$9.6 billion a year in infrastructure to boost growth - up from an average of \$5.6 billion in the decade prior.
- Our major infrastructure projects will create 50,000 jobs
- We're helping Victorian businesses create jobs too - A further \$221 million payroll tax cut for business.



Historic investment to end family violence

- An unprecedented \$1.9 billion to help implement every recommendation from the Royal Commission into Family Violence.
- \$448 million to establish 17 support and safety hubs across Victoria
- \$400 million to strengthen our workforce dealing with family violence, provide housing for victims, and create 5 Specialist Family Violence Courts
- More than \$270 million for victims' assistance, including after-hours crisis support, counselling and therapy for tens of thousands of women and their children



Safer communities

- \$2 billion for Victoria Police to deliver a total of more than 3,000 new sworn officers
- \$308 million to increase monitoring and housing of serious offenders
- \$361 million to strengthen youth justice facilities
- \$273 million to reduce the impact of bushfires on Victorian communities



A first-rate education for every child

- \$1.3 billion to make sure that we have the best teachers in our classrooms, and the best facilities in our schools
- Including an extra \$685 million to build and upgrade schools across Victoria, bringing the total investment by this Government to more than \$2.5 billion
- 13 new schools, land acquisition for 11 more and upgrades to 114 schools
- \$87 million to support our kinder kids to get ready for school
- \$81 million to provide more than 37,000 families with extra maternal and child health services



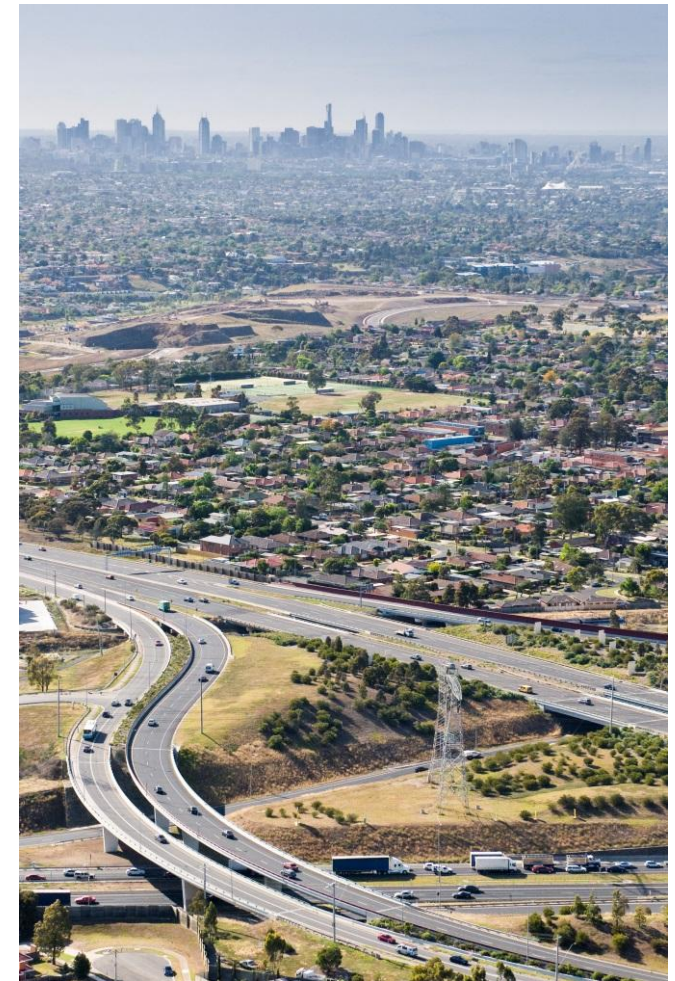
Investing in better health care

- \$1.3 billion to treat more patients with funding for an additional 41,000 admissions and 38,000 emergency treatments
- \$428 million in new hospital upgrades and equipment to give our hardworking doctors and nurses the world-class facilities they deserve.
- \$320 million for elective surgery to cut waiting lists even further
- \$407 million to boost access to mental health services



Delivering better roads and public transport

- \$2 billion in roads, including:
 - \$300 million Mordialloc Bypass
 - \$100 million for North East Link
 - \$700 million for the M80 ring road
 - \$500 million for regional road upgrades
- \$500 million for trains and trams – built in Victoria
- \$193 million to continue the weekend Night Network
- 50,000 jobs created through infrastructure investment



Investment in Regional Victoria

- \$1.45 billion Regional Rail Revival package to upgrade every major commuter line in regional Victoria
- \$556.4 million to improve roads in regional Victoria
- New government hubs in Ballarat and the Latrobe Valley to bring hundreds of jobs to the regions
- \$45 million for the Connecting Regional Communities Program to connect regional communities to better broadband and more reliable mobile services
- 25 per cent cut to payroll tax for businesses in regional Victoria



Stakeholder reactions

- VCOSS** “The government should be commended for genuinely acting on the recommendations of the Family Violence Royal Commission. These measures will save lives.”
- AI Group** “The Victorian Government's decision to reduce payroll tax for regional businesses in today's State Budget is unambiguously good news for regional Victoria that will support business growth and create jobs.”
- VECCI** “This Budget has a focus on mobility through roads and regional rail funding, livability by way of social policies in policing and family violence prevention and in pro-business policies that will promote growth and create jobs.”
- AEU** “This budget shows the Andrews Government is committed to delivering the 'Education State.’”
- RACV** “RACV welcomes the boost to roads and regional rail for Victorians”
- VFF** “We’re delighted to see payroll tax cut down to 3.65 per cent in this year’s budget because it’s a move that will ensure many small businesses remain sustainable”

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Victorians aren't getting their fair share

Share of Commonwealth infrastructure funding and population shares by state

