

The Hon Jaala Pulford MP
Minister for Employment

EMPLOYMENT PORTFOLIO

Public Accounts and Estimates Committee

17 MAY 2022



State of Employment in Victoria



3,481,000 (↑ 1.2%)

Employed persons (March 2022, compared to March 2020)



4.0% (↓ 1.1pp)

Unemployment rate (March 2022, compared to March 2020)



5.7% (↓ 2.7pp)

Underemployment rate (March 2022, compared to March 2020)



10.6% (↓ 0.1pp)

Youth unemployment rate

(12-month moving average as of March 2022, compared to March 2020)

Jobs Victoria

- Employment Services: over 77,000 Victorians have accessed support from Jobs Victoria Mentors, Career Counsellors and Advocates since March 2021
- \$250 million Jobs Victoria Fund: provides subsidies for at least 10,000 jobs to help businesses employ new eligible staff
- Jobs Victoria online hub and hotline: provides advice and links to local services and matches employers with skilled, local candidates

This budget – key initiatives

- **Skills Solutions Partnerships:** \$10 million to train skilled workers in priority areas to enable Victorian industries to continue to grow.
- **Delivering an Inclusive Recovery for Victoria:** \$760,000 to deliver an inclusive recovery through supporting opportunities for Aboriginal businesses and social enterprises.

