



Inquiry into the Victorian Government's Response to  
the COVID-19 Pandemic

## Coordination of Treasury and Finance: COVID-19

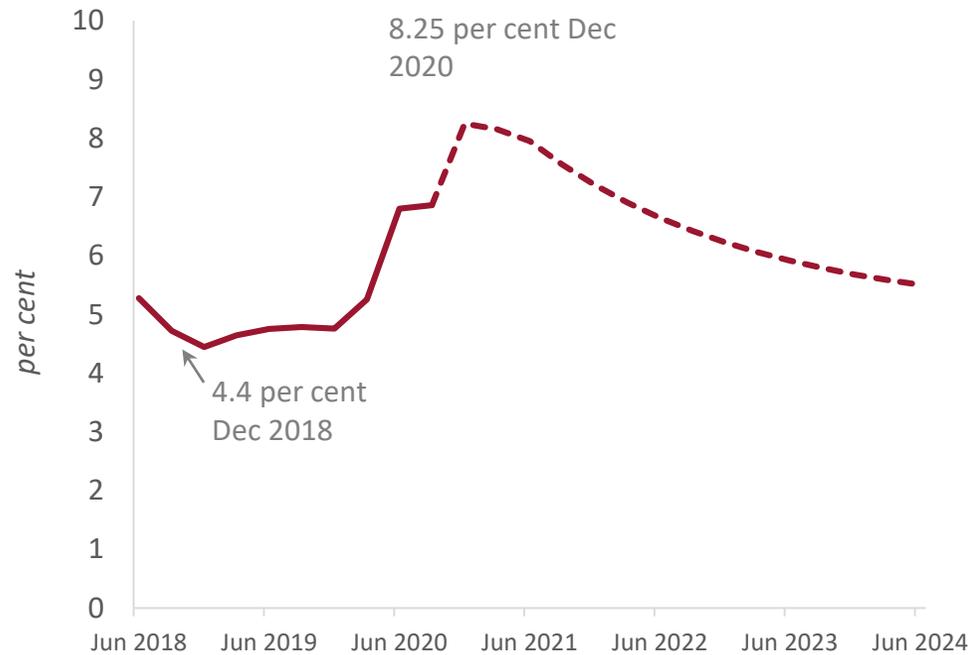
**Tim Pallas MP**  
**Treasurer of Victoria**

1 December 2020

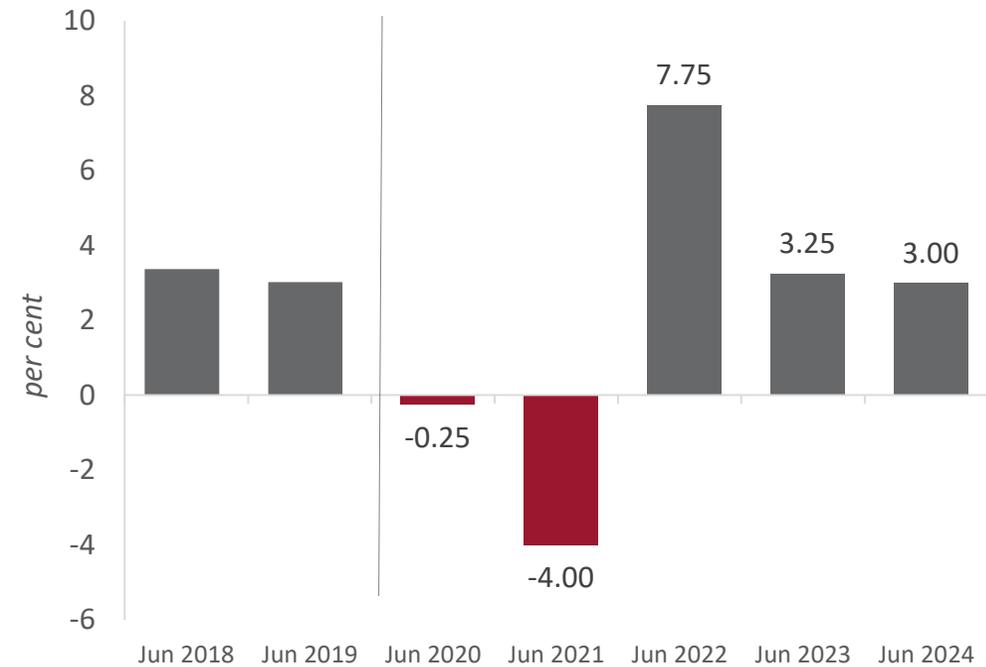


# Coronavirus has had significant economic impacts

## UNEMPLOYMENT RATE



## REAL GSP GROWTH

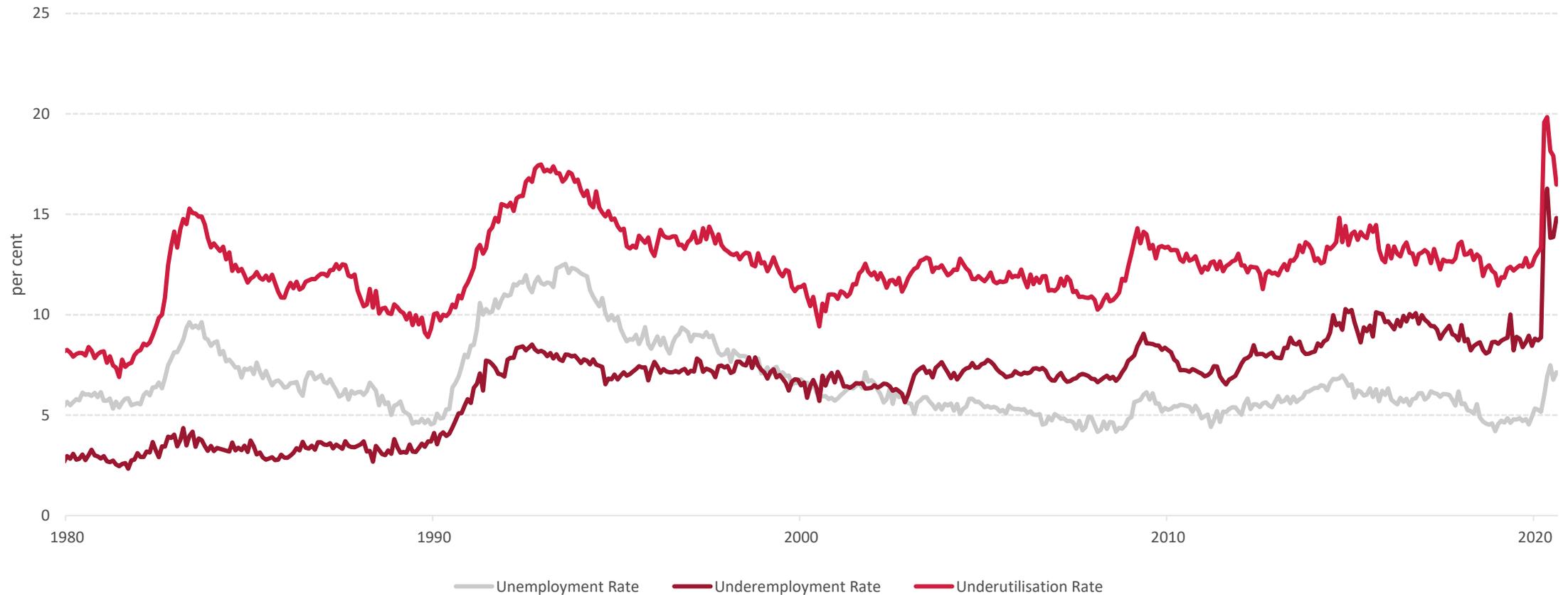


Sources: Australian Bureau of Statistics, Department of Treasury and Finance,  
Note: Data are rolling 3-month average, seasonally adjusted. Peaks in unemployment rate are rounded to the nearest 25 basis points

Source: Australian Bureau of Statistics, Department of Treasury and Finance

# SEVERE IMPACTS ON LABOUR MARKET

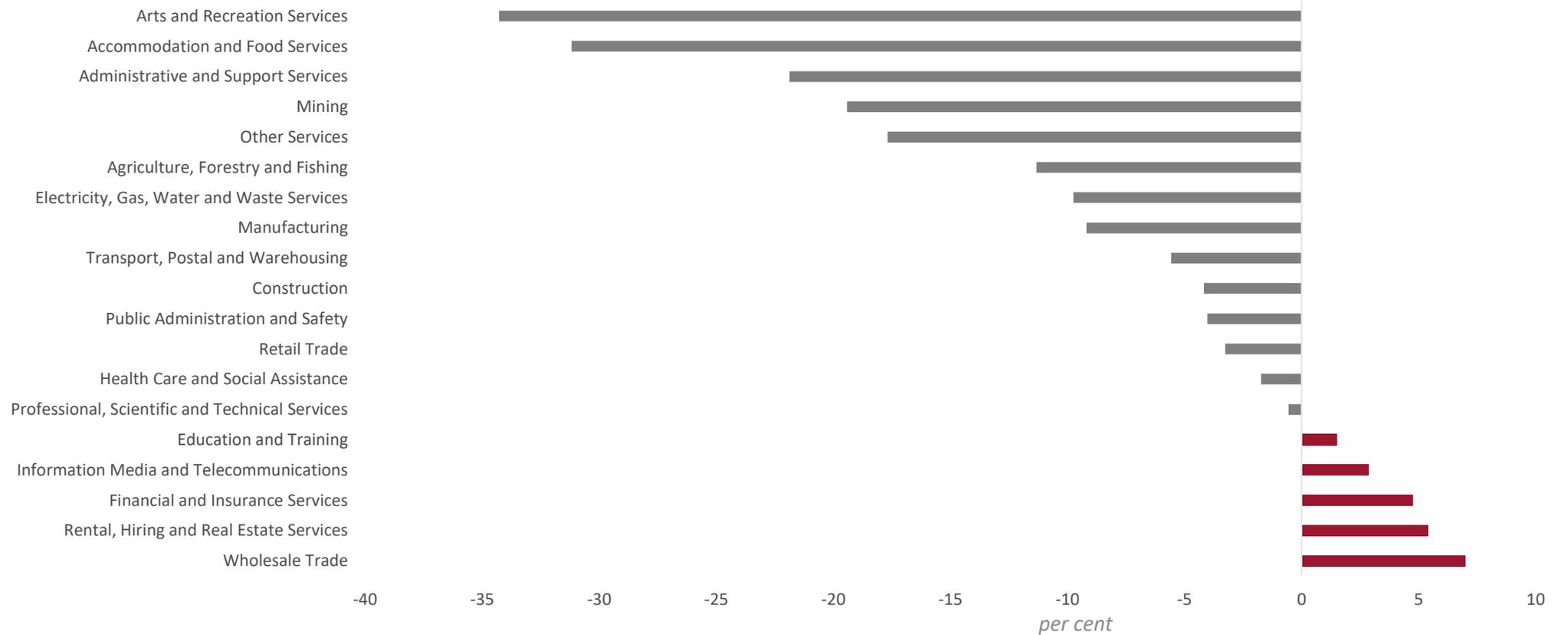
## UNEMPLOYMENT, UNDEREMPLOYMENT AND UNDERUTILISATION RATES



SOURCE: AUSTRALIAN BUREAU OF STATISTICS

# EFFECT ON VICTORIAN INDUSTRIES

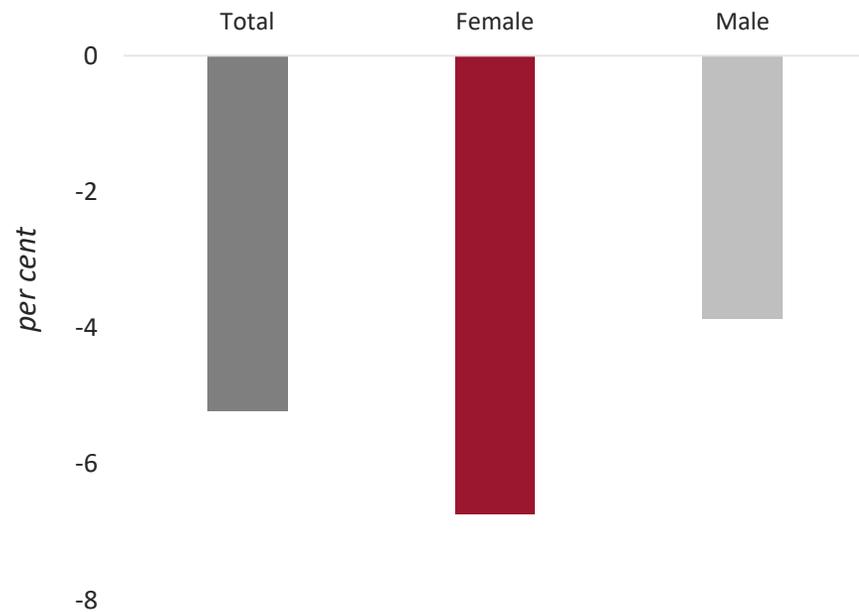
## CHANGE IN EMPLOYMENT BY INDUSTRY, FEBRUARY-AUGUST 2020



SOURCE: AUSTRALIAN BUREAU OF STATISTICS

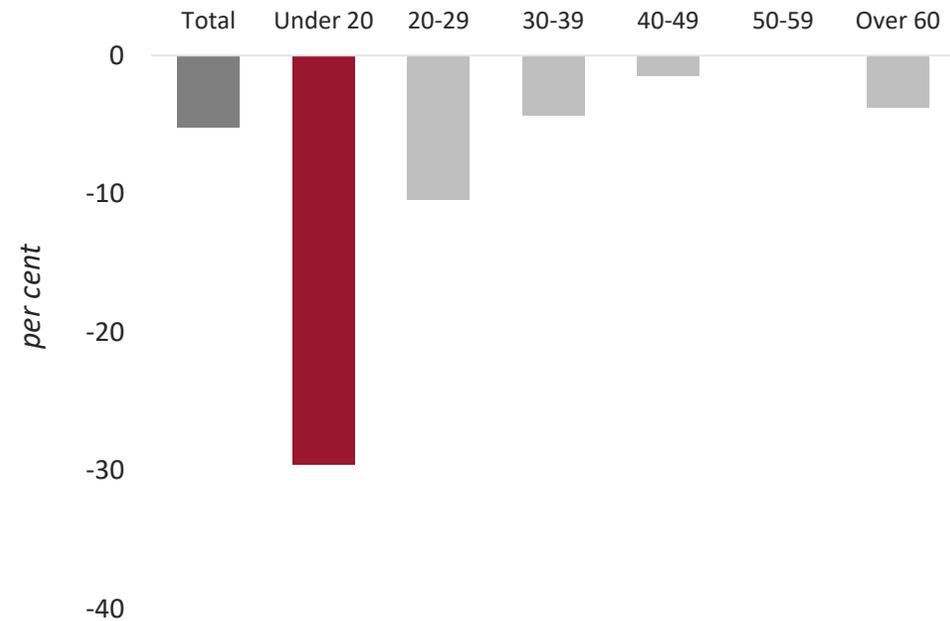
# Women and younger workers hardest hit

CHANGE IN EMPLOYMENT BY GENDER, MARCH TO SEPTEMBER QUARTERS 2020, VICTORIA



Source: Australian Bureau of Statistics

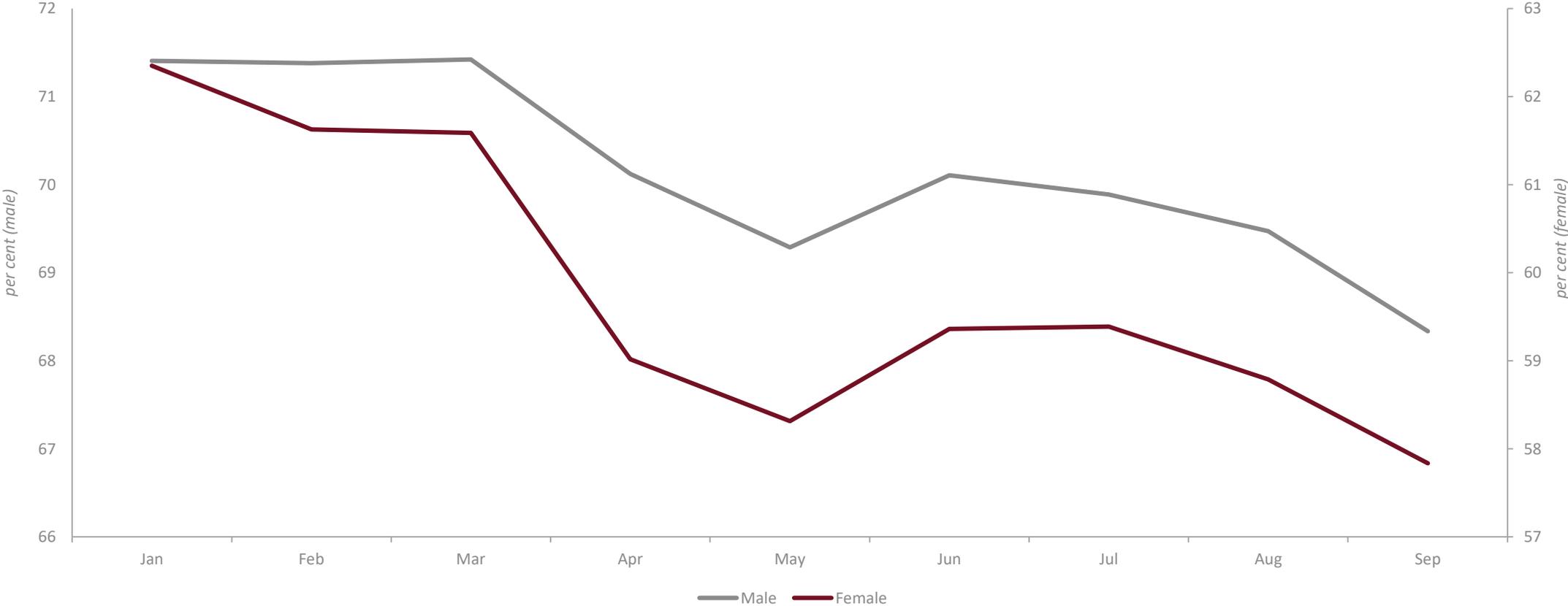
CHANGE IN EMPLOYMENT BY AGE, MARCH TO SEPTEMBER QUARTERS 2020, VICTORIA



Source: Australian Bureau of Statistics

# WOMEN HARDER HIT THAN MEN

PARTICIPATION RATE BY GENDER, FROM JANUARY TO SEPTEMBER 2020, VICTORIA



SOURCE: AUSTRALIAN BUREAU OF STATISTICS

# REDUCED ACTIVITY FOLLOWING RESTRICTIONS

VICTORIAN TOTAL HOURS WORKED IN THE QUARTER, INDEX



SOURCE: AUSTRALIAN BUREAU OF STATISTICS

# Government support in response to the pandemic

*Since March the Government has committed more than **\$13 billion** to address the immediate impacts of COVID-19 on the health system, to support households and businesses and to protect jobs.*



**\$7BN**

Jobs, business and economic support



**\$2BN**

Health and mental health



**\$500M**

Social initiatives



**\$2.7BN**

Building Works package



**\$1.2BN**

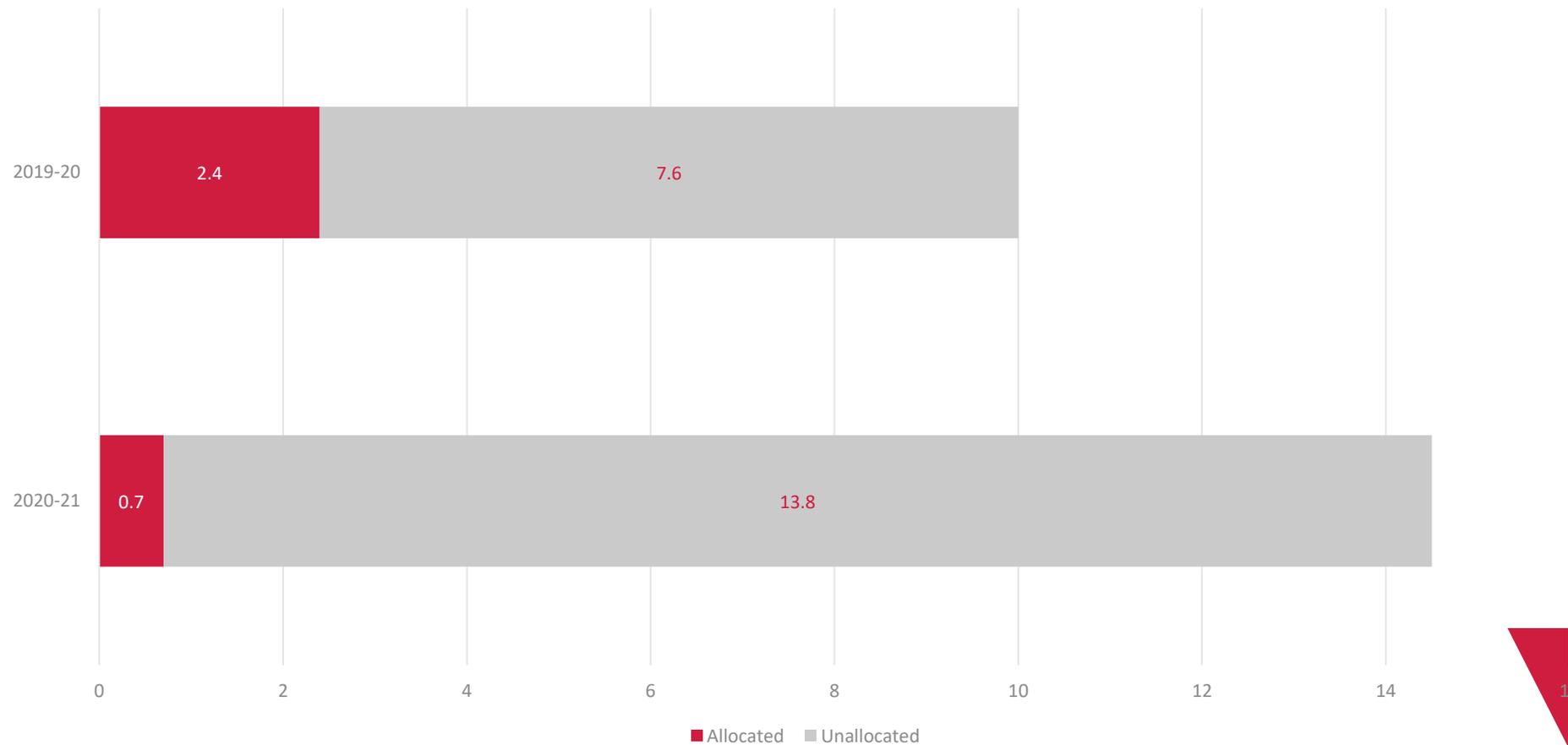
Education, skills and training



**\$300M**

Transport

# SUPPLEMENTARY ADVANCE TO TREASURER APPROPRIATION



## 2019-20 ADVANCE TO TREASURER ACQUITTAL

DEPARTMENT OF EDUCATION AND TRAINING	88.975
DEPARTMENT OF ENVIRONMENT LAND WATER AND PLANNING	16.104
DEPARTMENT OF HEALTH AND HUMAN SERVICES	886.672
DEPARTMENT OF JOBS PRECINCTS AND REGIONS	1 134.302
DEPARTMENT OF JUSTICE AND COMMUNITY SAFETY	15.65
DEPARTMENT OF PREMIER AND CABINET	20.11
DEPARTMENT OF TRANSPORT	234.72
DEPARTMENT OF TREASURY AND FINANCE	25.69
COURTS VICTORIA	1.504
<b>TOTAL</b>	<b>2 423.727</b>



Thank you.