

PAEC HEARING

DEPARTMENT OF ECONOMIC DEVELOPMENT,
JOBS, TRANSPORT AND RESOURCES

Richard Bolt | Secretary

14 February 2017



Economic Development,
Jobs, Transport
and Resources

Department of Economic Development, Jobs, Transport and Resources

Presentation outline

Who we are and where we work

- The portfolios the department serves
- The financial and human resource inputs we have and where they work

What we deliver and contribute to

- Delivery and milestones the department is meeting
- How we have performed in delivering programs and projects

Our operating context

- Challenges and opportunities in the Victorian economy that we are mindful of as we plan and execute our work

Helping Victorian communities

- How we take an outcomes approach to our work
- How will the Victorian economy look if we meet our outcomes?

Who we are

We have a vision for the Victorian economy, and have identified the mission to achieve this vision within the scope of our portfolios

VISION

A productive, competitive and sustainable Victorian economy that contributes to a prosperous and inclusive society

MISSION

To lift the living standards and wellbeing of all Victorians by sustainably growing Victoria's economy and employment and by working with the private and public sectors to foster innovation, creativity, productivity and trade

Who we are

Our Ministers and portfolios

DEDJTR supports eight Ministers across 12 portfolios. Ministers at 1 January 2017 were:

Hon. Jacinta Allan MP	Minister for Public Transport Minister for Major Projects
Hon. Philip Dalidakis MLC	Minister for Small Business, Innovation and Trade
Hon. Luke Donnellan MP	Minister for Roads and Road Safety Minister for Ports
Hon. John Eren MP	Minister for Tourism and Major Events
Martin Foley MP	Minister for Creative Industries
Hon. Natalie Hutchins MP	Minister for Industrial Relations
Hon. Wade Noonan MP	Minister for Industry and Employment Minister for Resources
Hon. Jaala Pulford MP	Minister for Agriculture Minister for Regional Development

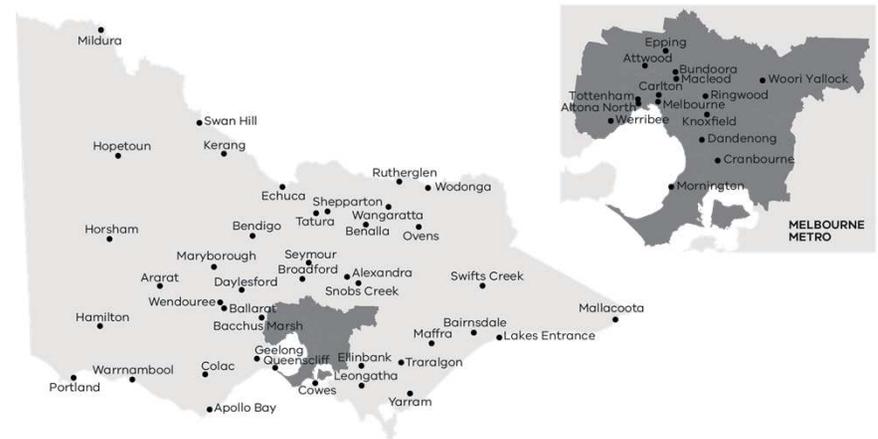
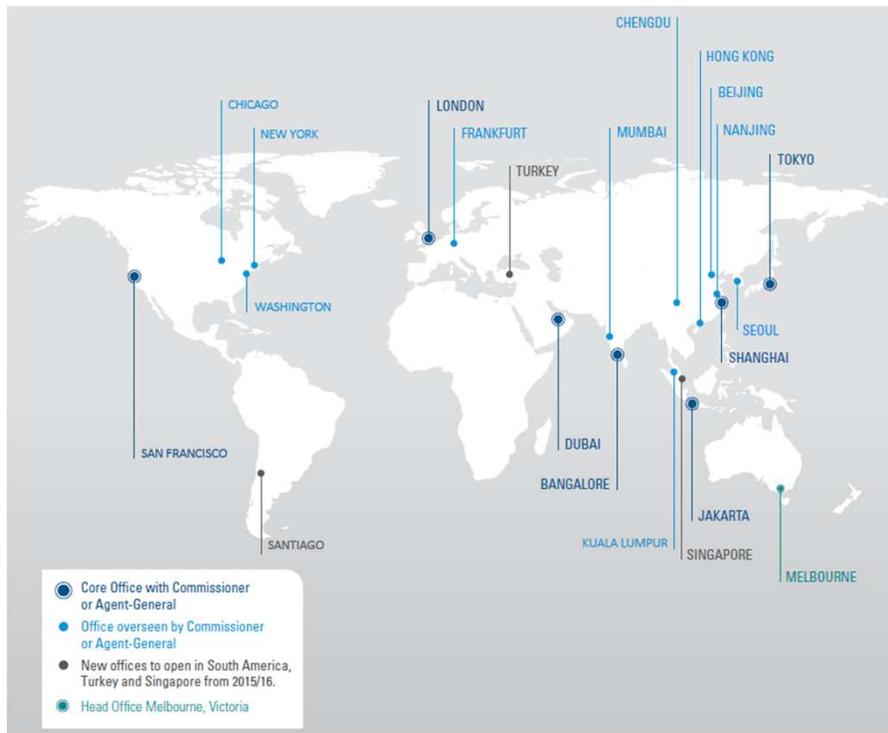
DEDJTR also provides advice and support to:

Ms Danielle Green MP	Parliamentary Secretary for Tourism, Major Events and Regional Victoria
Mr Shaun Leane MLC	Parliamentary Secretary for Transport
Mr Hong Lim MP	Parliamentary Secretary for Multicultural Affairs and Asia Engagement
Ms Vicki Ward MP	Parliamentary Secretary for Industry and Employment

Who we are

Where we work

DEDJTR has 2,840 staff members, who work from five CBD and 14 outer metropolitan sites, as well as 77 regional sites across Victoria and 20 international offices



Who we are

Portfolio agencies

Agriculture and resources

- Agriculture Victoria Services
- Biosciences Research Centre Joint Venture Board
- Dairy Food Safety Victoria
- Energy Safe Victoria¹
- Game Management Authority
- Greater Sunraysia Pest-Free Area Industry Development Committee
- Office of the Mining Warden
- Melbourne Market Authority
- Murray Valley Wine Grape Industry Development Committee
- PrimeSafe
- Royal Melbourne Showgrounds Joint Venture Board
- Veterinary Practitioners Registration Board of Victoria
- VicForests²
- Victorian Strawberry Industry Development Committee

Creative Victoria

- Australian Centre for the Moving Image
- Arts Centre Melbourne
- Docklands Studios Melbourne
- Film Victoria
- Geelong Performing Arts Centre
- Melbourne Recital Centre
- Museums Victoria
- National Gallery of Victoria
- State Library Victoria

1. Became part of Department of Environment, Land, Water and Planning portfolio effective 1 July 2016.
2. Jointly accountable to the Treasurer and the Minister for Agriculture and Regional Development.

Who we are

Portfolio agencies

Economic development, employment and innovation

- Australian Grand Prix Corporation
- Emerald Tourist Railway Board
- Federation Square
- LaunchVic
- MCG Trust¹
- Major Projects Victoria
- Melbourne and Olympic Parks Trust¹
- Melbourne Convention and Exhibition Trust
- Office of the Small Business Commissioner
- Places Victoria²
- Tourism Victoria
- Victorian Major Events Company Ltd

1. Transferred to Department of Health and Human Services in September 2016.
2. Joined portfolio in July 2016 from Department of Environment, Land, Water and Planning.

2015-16 PAEC HEARING PRESENTATION | BY RICHARD BOLT, SECRETARY OF DEDJTR

Transport

- Gippsland Ports
- Level Crossing Removal Authority
- Melbourne Metro Rail Authority
- North-East Link Authority (est. 2016-17)
- Office of the Chief Investigator, Transport Safety
- Port of Hastings Development Authority
- Port of Melbourne Corporation
- Public Transport Ombudsman
- Public Transport Victoria
- Taxi Services Commission
- Transport Safety Victoria
- VicRoads
- Victorian Regional Channels Authority
- VicTrack
- V/Line
- Western Distributor Authority

Who we are

Financial summary

(\$ thousand)	2015-16	2014-15 ¹	2013-14 ²	2012-13 ²
Revenue from government	6,877,808	3,843,175	796,231	521,627
Total income from transactions	6,945,400	4,041,135	940,987	620,892
Total expenses from transactions	(6,883,104)	(3,849,055)	(902,141)	(606,088)
Net result from transactions	62,296	192,080	38,846	14,804
Net result for the period	71,528	149,401	33,924	11,010
Net cashflow from operating activities	278,698	109,062	63,013	30,692
Total assets	4,601,791	4,255,624	1,194,330	815,139
Total liabilities	1,771,430	1,550,808	138,856	84,749

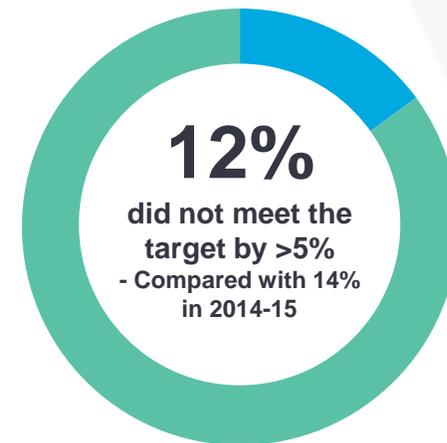
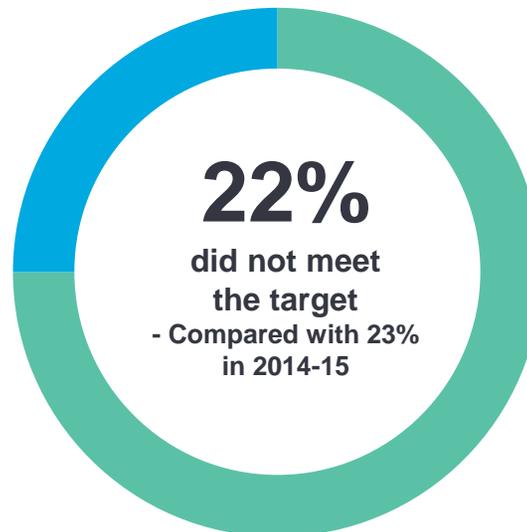
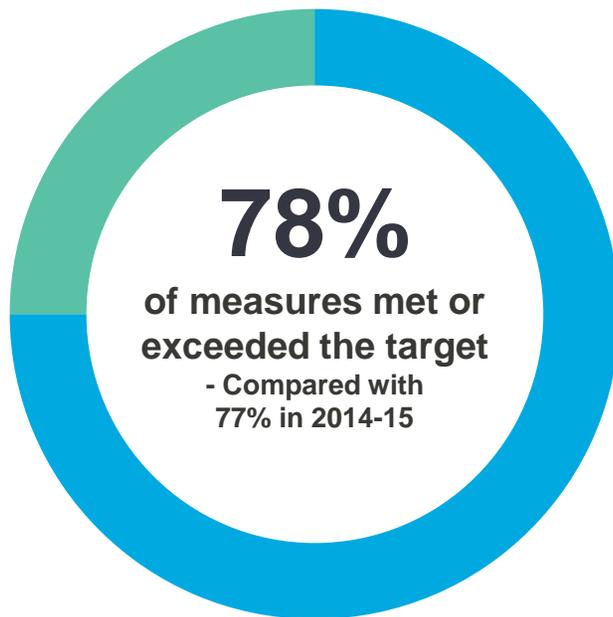
1. Represents amounts for DEDJTR from 1 January 2015 to 30 June 2015 and former Department of State Development, Business and Innovation for the period 1 July 2014 to 31 December 2014.
2. Represents amounts for former Department of State Development, Business and Innovation.

What we have delivered

Key achievements and milestones from 2015-16: The department has delivered key aspects of the Government's agenda.

- The **Drought Response Package** in November 2015 provided support to drought affected farmers, small businesses and communities
- **Future Industries Fund Sector Strategies** support investment in industries that will drive economic growth
- **Jobs Victoria:** the 2016-17 Victorian Budget included \$53 million for the establishment of Jobs Victoria
- **Regional Planning:** new regional planning, governance and economic service delivery arrangements including nine regional assemblies
- **Target One Million:** commits \$20 million to encouraging recreational fishing
- The **TARGET Minerals Exploration Initiative** to increase investment in exploration for copper, other base metals and gold
- **CityLink / Tulla Widening Project** has been financed by the Victorian Government, the Federal Government and CityLink operator Transurban
- **Western Distributor Project:** reducing congestion along the M1 corridor, business case is complete, planning and procurement are underway
- **Level Crossing Removal Project** is underway with at least 20 level crossings to be completed by 2018
- **Metro Tunnel** is the first major investment in Melbourne's rail capacity since the City Loop 30 years ago, business case is complete, planning and procurement are underway
- The **Creative Industries Strategy** is designed to grow the \$23 billion creative and cultural economy
- The **Victorian Visitor Economy Strategy** outlines plans to grow the visitor economy, increase visitor spending and increase employment

What we have delivered 2015-16 Output Performance



What we have delivered or contributed to

Medium-term Departmental Objectives and Performance Results

DEPARTMENTAL OBJECTIVE	SELECTED RESULTS
Increase the economic, social and cultural value and impact of the creative industries	Largest ever attendance at creative industries portfolio agencies – over 11.4 million people
	Number of organisations and projects supported by Creative Victoria increased from 495 to 605
	Visitor satisfaction at creative industries portfolio agencies was 96%
More productive, competitive and sustainable food, fibre, energy and resources industries	Agriculture production was \$13.1 billion in 2014-15, up from \$12.6 billion in 2013-14 (latest available data)
	Minerals and extractives production was \$1.4 billion in 2015-16, up from \$1.3 billion in 2014-15
	Food and fibre exports was \$11.9 billion in 2015-16, up from \$11.6 in 2014-15

What we have delivered or contributed to

Medium-term Departmental Objectives and Performance Results

DEPARTMENTAL OBJECTIVE	SELECTED RESULTS
Increase sustainable employment opportunities for Victorians and build investment, trade and tourism prospects for the State through working with priority industry sectors, delivering major projects, investing in regional Victoria, providing innovation opportunities for businesses, and building resilience in the State's workforce	Investment assistance expected to create 5,523 FTE jobs and more than \$2.46 billion in new capital investment
	14,782 businesses were engaged by the department, up from 13,200
	Proportion of international students choosing Victoria up from 29% to 30%
	Domestic overnight visitors grew from 20.5 million to 21.8 million
	Domestic visitor expenditure was maintained at \$16.4 billion
	International visitors increased from 2.2 million to 2.5 million
	International visitor expenditure increased from \$5.4 billion to \$6.7 billion

What we have delivered or contributed to

Medium-term Departmental Objectives and Performance Results

DEPARTMENTAL OBJECTIVE	SELECTED RESULTS
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More productive and liveable cities and regions through improved transport services and better infrastructure

Minimum 96.6% of scheduled services delivered across the tram, train and bus networks

Distressed road pavements increased in metropolitan Victoria from 7.5% to 8.1%

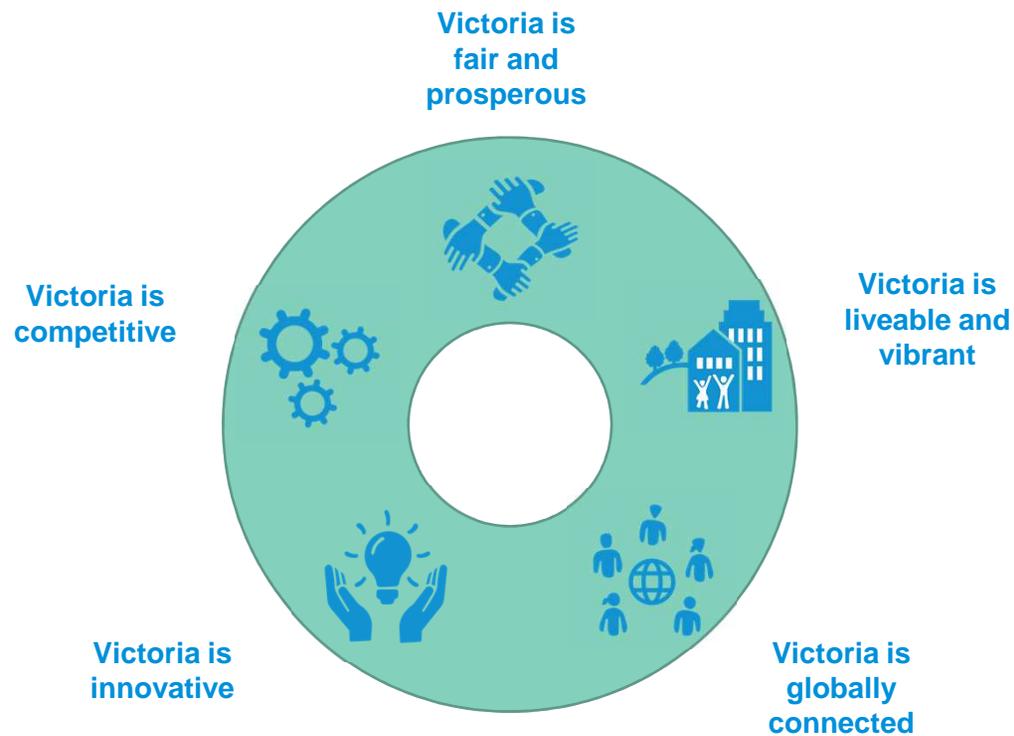
Distressed road pavements decreased in regional Victoria to 7.5% from 7.4%

Fatalities on the transport network rose to 276 in 2015-16, while serious injuries declined to 4,797 in 2015-16

Travel time punctuality on metropolitan roads fell to 80.3% from 83.1%

Punctuality of metropolitan trains maintained at 92.5%, while regional train punctuality declined to 87%

Our outcomes framework measures long term change in our areas of responsibility, including competitiveness, innovation and global connections, as well as tracking achievement in fairness, prosperity, and liveability





VICTORIA
State
Government

Economic Development,
Jobs, Transport
and Resources