

**From:** [REDACTED]  
**To:** [taxiinquiry](#)  
**Subject:** taxi license  
**Date:** Wednesday, 12 June 2019 12:51:06 PM

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To the Economy and Infrastructure Committee,

Prior to the reforms in 2017, we outright owned 1 taxi license. This license allowed us to purchase another license in Sydney at peak. It was supposed to help pay it off and was going to be used to get my autistic son into a housing facility that would have 24 hour care and help us set up for our retirement. However since the loss of this license and the devastating drop of the Sydney license we are left with 1 license worth \$120,000 and a loan of \$420,000. The lease doesn't even come close to paying repayments as that plummeted when the value of the licenses dropped. We received \$100,000 off the government and a further \$50,000. The stress that this has put in our lives is extreme. Not just financial but emotional too. We have 3 children and are finding it hard to be positive at times. My inlaws had also 2 taxi licenses, one each for their retirement. They received \$150,00 for both and that's supposed to last them? Seeing your parents go from happy self funded retirees to counting their pennies is devastating and their only in their 60's. My husband recently changed jobs in order to make some extra money however it hasn't been easy. I have a small business myself and only work part time as it's not very busy. We can't even sell whatever investments we were paying off to settle our loans as their worth is still substantially less than the loan amounts and even if we did then what??

Sincerely  
Vicky & Arthur Bouronikos  
[REDACTED]