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**From:** ibrahim s ibrahim [REDACTED]  
**Sent:** Friday, 7 June 2019 1:02 PM  
**To:** taxiinquiry  
**Subject:** Parliamentary inquiry into commercial passenger vehicle reforms

My Details as below

Name : Ibrahim shaker Ibrahim  
[REDACTED]  
[REDACTED]

Would like to make a submission regarding the disaster effects in our well been due to the commercial passenger vehicle reforms .  
My wife and I purchased one Metro licence on 2002 ,We paid \$330000.00  
The Metro licences used to be known as perpetual licences that means a licence for ever and that encouraged ,motivated us to invest our 35 years of hard working into buying the taxi licence  
The licence was leased, we were getting a regular income which was sufficient to maintain a decent life and meet our financial commitment  
The Commercial passenger reforms has diminished the regular income and the value of the taxi licence  
The transition payments was \$100000.00 ,It was just enough to pay the licence loan  
We have applied for the fairness fund but our application was rejected ,The reason was we did not meet the eligibility criteria and there is no opportunity to review

On conclusion

The new regulation which took effects on 9 of October 2019 has devastated impact on our life ,diminished our income and assets .Our plan for retirement has collapsed,It is too late for us to seek employment as both of us over 65 years old

Regards  
Ibrahim