



The Secretary

Legislative Council, Economy & Infrastructure Committee

Parliament House, Spring Street,

EAST MELBOURNE. VICTORIA 3002

Reg Pauline submission to Rod Barton MP Victoria.

I have invested in the taxi industry as a way of providing for my financial future but it has been slammed by decisions made by governments in NSW, Victoria and ACT. I still have debts on the plate in ACT and the income from the ACT and NSW plate have fallen and there is no income from the Melbourne plate, the taxis are putting strain on me financially and has severely affect and diminished my income. I am financially stretched through the loss of the plate in Victoria which was compulsorily acquired by the Victorian Government for \$100,000.00 when the plate was worth \$500,000.00 and the payout was even less than what I paid for it in 22 years before the buyback in 1994. The NSW Government introducing Uber and income returns have fallen in NSW and ACT.

It is putting stress on my income as well as my mental health, not knowing what is going to happen. I have had numerous appointments with my local GP and I am on anti-depressants and have been for some time through the stress and anxiety I am suffering caused by these "reforms". Not knowing what is going to happen to my investment and the worry is causing me so much grief.

I have invested in the taxi industry in Australia since 1994 with the purchase of a taxi plate in Melbourne, then one in Sydney in 2004, then the one in Canberra 2007. All of these have been leased out for the whole duration I have owned them, although the income I have received has constantly dropped and I am receiving far less income now than at any time in the past. The income has caused a continual drop in the lease payment I am receiving from the companies. Melbourne no longer provides any income and the Sydney income is far less now than when I bought it and the same in ACT.

This has caused so much stress to me as I am now retired, not on any Government pension, trying to provide a financially stable income for myself and wife but there is constant doubt as to what is happening. I am always being approached by the company leasing the plate to lower the lease payments, but how low can it and will it go. This is my superannuation income and I struggle to live with paying the outstanding debt I still have, pay expenses, and have an income left to have a life.

I occasionally have to go back to my former career as a barber to work to earn a little income to help cover debts that arise. This is hard as I am not doing it full-time anymore, I am 72 years old, and find it physically hard to step back into the shop, but I have to do it to help with a little extra income to cover outgoing expenses that arise.

As time goes on things are I only getting worse for my financial and mental situation. It is continuing to course stress and anxiety, and the economic state of our affairs is not good. I have had to pull out of providing any more funds to the Victorian Taxi Family Fund as I can't afford to pay out more money after paying \$700.00 to them at the start of the process.

Reg Pauline

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Reg Pauline

[REDACTED]
[REDACTED]
23 January 2019

PRESIDENT of VICTORIAN TAXI FAMILIES Inc
(previously Victorian Taxi & Hire Car Families VTHF)
547 Spencer Street
WEST MELBOURNE
VICTORIA 3003

Dear Peter

My name is Reginald Charles PAULINE of [REDACTED].
Email [REDACTED].

I write to advise that I am a fully paid up member of VTHF/VTH Inc and a legal registrant who has paid an instalment for the legal case and I am in receipt of an invoice for the outstanding amount.

Due to financial difficulties forced upon myself and my family as a result of the Victorian Labor Government revoking my licence asset and the lease income related to it we are struggling to make ends meet. I will endeavour to my best to pay the next instalment once finances permit me to do so.

However, at no time will I be withdrawing from the Corrs Lawyers legal action against the Victorian Government Taxi Services Commission.

The only time I will be withdrawing is if or when I send it in writing to VTHF/VTH Inc., advising of such action or request.

As at today I will not be withdrawing from the legal action.

Thank you for your time and understanding.

Regards [REDACTED]

Reginald Charles PAULINE