



PARLIAMENT OF VICTORIA

Public Accounts and Estimates Committee

2024-25 Financial and Performance Outcomes Questionnaire

VicTrack

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Introduction – Financial and Performance Outcomes Questionnaire

The Committee’s inquiry into the 2024–25 Financial and Performance Outcomes examines:

- the Government’s actual versus budgeted expenditure and revenue
- the actual versus target performance outcomes at a departmental/agency level
- other expenditure unforeseen at the time of preparing the 2024–25 Budget, and outcomes achieved.

The inquiry aims to benefit the Parliament and the community by:

- promoting the accountability, transparency and integrity of the executive and the public sector
- encouraging the effective and efficient delivery of public services and assets.

This questionnaire seeks information on the departmental/agency financials for the 2024–25 financial year, what was achieved during the year and how that compares to expectations.

Timeline and format

Responses to this questionnaire are due by **5.00pm on Thursday 13 November 2025**.

Please email the completed questionnaire (in word and pdf) to paec@parliament.vic.gov.au

Consistency with the budget papers

When referring to an initiative/program/project that is in the budget papers, please use the same name as is used in the budget papers. This ensures that the Committee can correlate the information provided by the department with the information in the budget papers.

Basis of consolidation

For departments, please use the same basis of consolidation as was used in the budget papers and in the budget portfolio outcomes statement in the department’s annual report.

Guidance

Please contact the secretariat should you require guidance in relation to any questions:

Charlotte Lever, Lead Analyst – charlotte.lever@parliament.vic.gov.au

Kathleen Hurley, Financial Analyst – kathleen.hurley@parliament.vic.gov.au

Section A: Output variances and program outcomes

Question 1 (all departments) Completed output initiatives from past budgets

This question does not apply to this entity.

Question 2 (all departments) Program outcomes

This question does not apply to this entity.

Question 3 (all departments) Treasurer's Advances and other budget supplementation

This question does not apply to this entity.

Question 4 (all departments) Central contingencies

This question does not apply to this entity.

Question 5 (all departments) Victoria's Housing Statement

This question does not apply to this entity.

Question 6 (Department of Health only) 2024–25 Budget funding allocation by output and performance – N/A

This question does not apply to this entity.

Question 7 (Department of Families, Fairness and Housing only) Victorian Contribution to National Disability Insurance Scheme

This question does not apply to this entity.

Section B: Asset investment

Question 8 (all departments) Capital expenditure variances, completion date and scope changes – existing projects

This question does not apply to this entity.

Question 9 (all departments) Details of actual capital expenditure – completed projects (or expected to be completed)

This question does not apply to this entity.

Question 10 (all departments) High-value high-risk projects, gateway reviews and business cases

This question does not apply to this entity.

Question 11 (all departments) Public Private Partnership (PPP) expenditure – existing and completed

This question does not apply to this entity.

Question 12 (DTP only) Alliance contracting expenditure – existing and completed

This question does not apply to this entity.

Section C: Revenue and appropriations

Question 13 (all departments and entities) Revenue – variances from previous year

Please explain any changes equal to or greater than $\pm 10\%$ or \$100 million between the actual result for 2023–24 and the actual result for 2024–25 for each revenue category detailed in your operating statement. Please also indicate what any additional revenue was used for or how any revenue reductions affected service delivery and then link it to the relevant output and portfolio.

Please also detail the outcomes in the community¹ achieved by any additional expenses or the impact on the community of reduced expenses (if there was no impact, please explain how that was achieved).

For departments, please provide data consolidated on the same basis as the budget portfolios outcomes statement in your annual reports.

If there were no revenue/income categories for the department/agency for which the 2024–25 expenditure changed from the prior year’s expenditure by more than $\pm 10\%$ or \$100 million, you do not need to answer this question. If this is the case, please indicate ‘no relevant line items’ in the table(s) below.

Revenue category	2023–24 actual (\$ million)	2024–25 actual (\$ million)	Explanations for changes $\pm 10\%$ or \$100 million	How the additional revenue was used/the impact of reduced revenue. If no impact, how was this achieved	Relevant output(s) and portfolio(s)
Telecommunications Services	79.3	86.31	Installation revenue increased \$6.2m year on year with higher demand.	Additional funds are utilised for priority internally funded projects.	
Property related income	43.7	69.77	The FY25 amount includes revenue related to land sales previously reported as other income. The prior year inclusive of land sales is \$68.2m.	No impact, just a reclassification from other income to property related income.	
Infrastructure management revenue	46.0	25.79	Non-VicTrack Opex (Operating Expenditure) project revenue is in line with opex projects delivered. Fewer projects were delivered compared to the prior year.	No impact as non-VicTrack revenue is fully offset by non-VicTrack opex project costs.	
Government contributions	4.2	7.19	This is driven by externally funded capex projects from DTP. Revenue reflects the reduction if projects.	Nil impact as the revenue is offset by costs relating to the projects.	

¹That is, the impact of service delivery on the community rather than a description of the services delivered.

Revenue category	2023–24 actual (\$ million)	2024–25 actual (\$ million)	Explanations for changes $\pm 10\%$ or \$100 million	How the additional revenue was used/the impact of reduced revenue. If no impact, how was this achieved	Relevant output(s) and portfolio(s)
towards capital & related work					
Other income	33.8	10.19	The prior year includes revenue from land sales, now included as property related income. Excluding land sales, the prior year is \$9.3m.	No impact, just a reclassification from other income to property related income.	
Capital asset charge	0.0	0.0			

Question 14 (all departments and entities) Revenue – variances from budget to actual

Please explain any variances equal to or greater than $\pm 10\%$ or \$100 million between the initial budget estimate (not the revised estimate) and the actual result for 2024–25 for each revenue category detailed in your operating statement. Please also indicate what any additional revenue was used for or how any revenue reductions affected service delivery and then link it to the relevant output and portfolio.

For departments, please provide data consolidated on the same basis as the budget portfolios outcomes statement in your annual reports.

Revenue category	2024–25 Budget estimate (\$ million)	2024–25 actual (\$ million)	Explanations for changes $\pm 10\%$ or \$100 million	How the additional revenue was used/the impact of reduced revenue. If no impact, explain why	Relevant output(s) and portfolio(s)
Telecommunications Services	84.25	86.31	Minor increase	Additional funds are utilised for priority internally funded projects.	
Property related income	77.36	69.77	Clarified cost of land sales in the budget (Acct 88997) for current FY	No impact	
Infrastructure management revenue	29.00	25.79	Varies related to project works from DTP	No impact as non-VicTrack revenue is fully offset by non-VicTrack opex project costs.	
Government contributions towards capital & related work	8.73	7.19	Varies related to funding received for projects from DTP	No impact as the revenue is offset by costs relating to the projects.	
Other income	5.1	10.19	Interest \$2m higher based on increased cash holdings and other various	Additional funds are utilised for priority internally funded projects.	
Capital asset charge	0.0	0.0			

Section D: Expenses

Question 15 (all departments and entities) Expenses changed from previous year

Please explain any changes equal to or greater than $\pm 10\%$ or \$100 million with regards to the actual result for 2023–24 and the actual result for 2024–25 for each category of expenses detailed in your operating statement. Please explain any changes equal to or greater than $\pm 10\%$ or \$100 million with regards to the actual result for 2024–25 and the 2024–25 budget estimate. Please also detail the outcomes in the community² achieved by any additional expenses or the impact on the community of reduced expenses (if there was no impact, please explain how that was achieved).

For departments, please provide data consolidated on the same basis as the budget portfolios outcomes statement in your annual reports.

Expenses category	2023–24 actual \$ million	2024–25 actual \$ million	Explanations for variances $\pm 10\%$ or \$100 million	Outcomes achieved by additional expenses/impact of reduced expenses. If no impact, how this was achieved
Employee benefits	67.7	66.56		
Infrastructure management expense	46.0	26.14	Non-VicTrack opex project cost is in line with opex projects delivered and is offset by non-VicTrack opex project revenue. Fewer projects were delivered compared to the prior year.	
Depreciation and amortisation	886.5	1,447	We capitalised \$1.3bn of FY20 WIP FY25 which resulted in additional depreciation of \$290m. The balance relates primarily to the allocations of \$3bn received from DTP.	
Finance costs	2.54	2.84	The prior year number has been adjusted to include Rolling Stock Holdings (RSH) interest as this is a consolidated report.	
Supplies and services	29.5	35.29	The movement primarily relates to a \$4m increase in land tax, resulting from a combination of increased land values and an increase in land tax rates. The prior year number has been adjusted by \$34.5m as this was reported in Other expenses in the financial statements.	

²That is, the impact of service delivery on the community rather than a description of the services delivered.

Expenses category	2023–24 actual \$ million	2024–25 actual \$ million	Explanations for variances ±10% or \$100 million	Outcomes achieved by additional expenses/impact of reduced expenses. If no impact, how this was achieved
Other expenses from ordinary activities	53.5	\$29.39	The prior year has been adjusted to include a reclassification of WIP to the P&L of \$34.4m to align with the financial statements. The current year includes a reclassification of WIP to the P&L of \$9.7m.	

Expenses category	2024–25 budget \$ million	2024–25 actual \$ million	Explanations for variances ±10% or \$100 million	Outcomes achieved by additional expenses/impact of reduced expenses. If no impact, how this was achieved
Employee benefits	\$62.98	\$66.56	Movement in employee entitlements \$1.2m and under-capitalised based on lower project profile of \$3.1m	
Infrastructure management expense	\$29.00	\$26.14	Lower projects engaged by DTP than budgeted.	
Depreciation and amortisation	\$1,184	\$1,447	Received lower asset allocations from DTP than budgeted.	
Finance costs	\$2.94	\$2.84		
Supplies and services	\$35.30	\$35.29		
Other expenses from ordinary activities	\$21.42	\$29.39	There was an unbudgeted reclassification of WIP to expense of \$9.7m.	

Question 16 (all departments, PFC, PNFC and entities) Changes to service delivery from savings initiatives

- a) For each of the savings initiatives detailed in the 2023–24 and 2024–25 Budgets please provide the following details of the impact on service delivery:
- Savings target in the 2023–24 and 2024–25 Budget and the amount of the savings target allocated to the department/entity.
 - Actual savings achieved in 2023–24 and 2024–25, the specific actions taken to achieve the savings target allocated, areas where savings were found and the impact of the measures taken to achieve the savings targets. Please include the link to the relevant output and portfolio impacted. Please be as specific as possible to your department or agency when providing your responses.

Savings initiative in the Budget	Savings target allocated to the department/entity in 2024–25 \$ million	Actual savings achieved in 2024–25 \$ million	Specific actions taken to achieve the allocated savings target	Areas where savings were found	What was the impact as a result of the measures taken to achieve the savings target? <i>(e.g. frontline and/or other areas of business that saw the impact)</i> If no impact, how was this achieved	Which output(s) and portfolio(s) were impacted (if relevant)
2024–25 Whole of Government savings and efficiencies	N/A	N/A	N/A	N/A	N/A	N/A
2023–24 Labor’s Financial Statement savings	N/A	N/A	N/A	N/A	N/A	N/A
2023–24 Whole of Government savings and efficiencies	N/A	N/A	N/A	N/A	N/A	N/A
COVID Debt Repayment Plan – savings and efficiencies	N/A	N/A	N/A	N/A	N/A	N/A

b) If any savings initiatives listed above were met in part by reducing Victorian Public Service (VPS) roles in 2024–25 please list:

- The applicable savings initiative and budget
- The number of roles reduced in 2024–25 by actual FTE number
- The actual savings achieved by reducing roles in 2024–25 (\$ million)
- The number of roles reduced by each VPS/Executive classification by actual FTE number
- The functions or roles impacted by the reduction
- The impact of role reductions on service delivery. If there was no impact, how this was achieved.

Savings initiative in the Budget	Number of roles reduced in 2024–25 (actual FTE)	Actual savings achieved in 2024–25 due to roles reduced \$ million	Number of roles reduced by VPS/Executive classification (actual FTE)	Functions or roles impacted by the reduction	Impact of role reductions on service delivery If no impact, how this was achieved
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Question 17 (all departments) Achievement of reprioritisation of existing resources

This question does not apply to this entity.

Question 18 (all departments) Contractors, Consultants and Labour Hire Arrangements

This question does not apply to this entity.

Question 19 (PNFC and PFC entities only) Dividends and other amounts paid to the general government sector – N/A

Please detail the type and value of dividends, amounts equivalent to dividends, non-dividend grants, and capital repatriations paid by your agency to the general government sector in 2024–25, explaining the reasons for any significant changes over that period and the impact of any changes on the entity.

Please provide the economic funding ratio or accounting funding ratio as applicable at 30 June 2025. Please provide details of the methodology used for the ratio calculation.

Type of dividend paid	2024–25 Budget (\$ million)	2024–25 Actual (\$ million)	Explanations for variances $\pm 10\%$ or \$100 million	Impact on the agency (including on financial position, investment, impacts on service delivery or infrastructure projects). If no impact, how this was achieved.	Funding ratio at 30 June 2025
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Economic funding ratio / accounting funding ratio as at 30 June 2025	Details of the methodology
N/A	N/A
N/A	N/A
N/A	N/A

Section E: Overall financial performance

Question 20 (all departments) Impact of unforeseen events on financial performance – 2024–25

Section F: Public sector workforce

Question 21 (all departments and entities) Full Time Equivalent (FTE) staff by level

- a) Please provide total FTE as of 30 June 2023, 30 June 2024, 30 June 2025 and provide explanation for more than \pm -10% change in FTE between years. In the explanations of variance please list what categories and role types/functions variances predominantly applied to.

30 June 2023 Actual FTE	30 June 2024 Actual FTE	30 June 2025 Actual FTE	Explanations of variance \pm -10% between 30 June 2023 and 30 June 2024 (including categories and role types/functions)	Explanations of variance \pm -10% between 30 June 2024 and 30 June 2025 (including categories and role types/functions)
424	422	437		

- b) For 2024–25, please provide information regarding any staffing challenges faced by the department, including but not limited to: staff shortages by category or position name, positions that were hard to staff, positions that were vacant for 6+ months, positions that have not equalled or surpassed attrition.

No major staff shortages being experienced. Some challenges in relation to the recruitment of highly technical telecommunications and project managers, however these roles are being filled through the use of the state purchasing panels. Some vacancies not being filled due to changes in business practices and changing service requirements.

Question 22 (all departments and entities) Salary by employment category

In the table below, please detail the salary costs for 2022–23, 2023–24 and 2024–25, broken down by ongoing, fixed-term and casual, and explain any variances equal to or greater than ±10% or \$100 million between the years for each category.

Employment category	Gross salary 2022–23 (\$ million)	Gross salary 2023–24 (\$ million)	Gross salary 2024–25 (\$ million)	Explanation for any year-on-year variances ±10% or \$100 million
Ongoing	\$45.7	\$51.5	\$57.50	Increase due to conversions of fixed term to ongoing as well as an increase in new ongoing staff rather than fixed term.
Fixed-term	\$16.3	\$13.5	\$10.60	A number of fixed-term employees have been converted to ongoing.
Casual	\$0.07	\$0.05	\$0.05	
Total	\$62.1	\$65.05	\$68.15	

Question 23 (all departments and entities) Executive salary increases

Please detail the number of executives who received increases in their base remuneration in 2024–25, breaking that information down according to what proportion of their salary the increase was, and explaining the reasons for executives’ salaries increasing in each bracket.

Increase in base remuneration	Number of executives receiving increases in their base rate of remuneration of this amount in 2024–25, apart from increases outlined in employment agreements			Reasons for these increases
	Female	Male	Self-described	
0-3%		1		
3-5%	1	2		Premier’s annual remuneration adjustment guideline rate announcement and VIRT determination
5-10%	5	5		Premier’s annual remuneration adjustment guideline rate and VIRTdetermination/Promotion
10-15%	1			Promotion
greater than 15%		2		Promotion

Question 24 (all departments and entities) Enterprise Bargaining Agreement (EBAs)

Please list the Enterprise Bargaining Agreements (EBAs) concluded in 2024–25 that had an impact for the department/agency. For each EBA, please show the number of employees affected and the change in employee expenses attributable to the EBA.

Enterprise Bargaining Agreement	Number of employees affected	Number of employees as a % of department/entity	Change in employee expenses attributable to the EBA (\$ million)	Change in employee expenses attributable to the EBA (\$ million) as a % of total employee expenses
NIL	NIL	NIL	NIL	NIL

Section G: Government decisions impacting on finances

Question 25 (all departments and entities) Commonwealth Government and National Cabinet decisions

Please identify any Commonwealth Government and National Cabinet decisions during 2024–25 which had not been anticipated/not been concluded before the finalisation of the State Budget in 2024–25 and their impact(s) on the department’s/entity’s finances or activities during those years (including new funding agreements, discontinued agreements and changes to funding levels). Please quantify the impact on income and expenses where possible.

Commonwealth Government decision	Impact(s) in 2024–25	
	on income (\$ million)	on expenses (\$ million)
N/A	N/A	N/A
National Cabinet decision	Impact(s) in 2024–25	
	on income (\$ million)	on expenses (\$ million)
N/A	N/A	N/A

Section H: General

Question 26 (all departments and entities) Reviews/studies/evaluations undertaken

- a) Please list all internal³ and external reviews/studies/evaluations, established, commenced or completed by or on behalf of the department/agency in 2024–25 and provide the following information:
- i. Name of the review/study/evaluation and which portfolio and output/agency is responsible
 - ii. Reasons for the review/study/evaluation
 - iii. Terms of reference/scope of the review/study/evaluation
 - iv. Anticipated/actual duration of review/study/evaluation and completion date
 - v. Anticipated findings and outcomes of the review/study/evaluation
 - vi. Estimated cost of the review/study/evaluation and final cost (if completed)
 - vii. Where completed, whether the review/study/evaluation is publicly available and where. If no, please provide an executive summary and please explain why the full document is not publicly available.

Name of the review (portfolio(s) and output(s)/agency responsible)	Reasons for the review/evaluation	Terms of reference/scope	Anticipated/actual duration and completion date	Anticipated findings and outcomes	Estimated cost (\$)	Final cost if completed (\$)	Publicly available (Y/N) and URL If no, provide executive summary and explain why not available.
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

³ Internal reviews do not include internal costings. Internal reviews/evaluations include any reviews or evaluations undertaken by your department and not given to external consultants. Internal reviews/evaluations do not include inquiries carried out by Parliamentary Committees or reviews undertaken by integrity agencies.

- a) Please outline the Department's/Agency's in house skills/capabilities/expertise to conduct reviews/studies/evaluations of the programs and services for which the Department/Agency is responsible.

N/A

Question 27 (all departments and water corporations [question 27(c) only]) Climate change

This question does not apply to this entity.

Question 28 (DTP, DE, DH, DEECA) Adaptation Action Plans

This question does not apply to this entity.

Question 29 (all departments) Annual reports – performance measure targets and objective indicators

This question does not apply to this entity.

Question 30 (all departments and entities) Challenges experienced by department/agency

Please list a minimum of three main challenges/risks faced by the department/agency in 2024–25.

A significant challenge may be any matter or strategy that impacted the department/agency, whether it arose externally or internally or as a result of new policy or legislation.

	Challenge experienced	Internal/ External	Causes of the challenge	Action taken to manage the challenge/risk
1.	Economic factors impacting on the property market.	External	Inflation/interest rates/skills shortage and supply chain issues	Management of costs and management of property pipeline to minimise exposure to risks.
2.	Cost pressures	External	Inflation/interest rates/skills shortage and supply chain issues, higher costs of compliance	Competitive tendering and rigorous management of contracts.
3.	Cyber security and higher compliance	External	Increased cyber threats and enhanced obligations for organisations to manage cyber risks	Enhanced cyber security measures and ongoing assessment of threats and risks Introduction of new compliance management function

Question 31 (all departments) Lapsed or abolished bodies

This question does not apply to this entity.

Question 32 (all departments) Newly created bodies

This question does not apply to this entity.

Section I: Implementation of previous recommendations

Question 33 (relevant departments only)

Section J: Department of Treasury and Finance only

Question 34 (DTF only) Net cash flows from investments in financial assets for policy purposes – General Government Sector (GGS)

This question does not apply to this entity.

Question 35 (DTF only) Purchases of non-financial assets – General Government Sector (GGS)

This question does not apply to this entity.

Question 36 (DTF only) Revenue initiatives

This question does not apply to this entity.

Question 37 (DTF only) Expenses by departments – General Government Sector (GGS)

This question does not apply to this entity.

Question 38 (DTF only) Economic variables

This question does not apply to this entity.