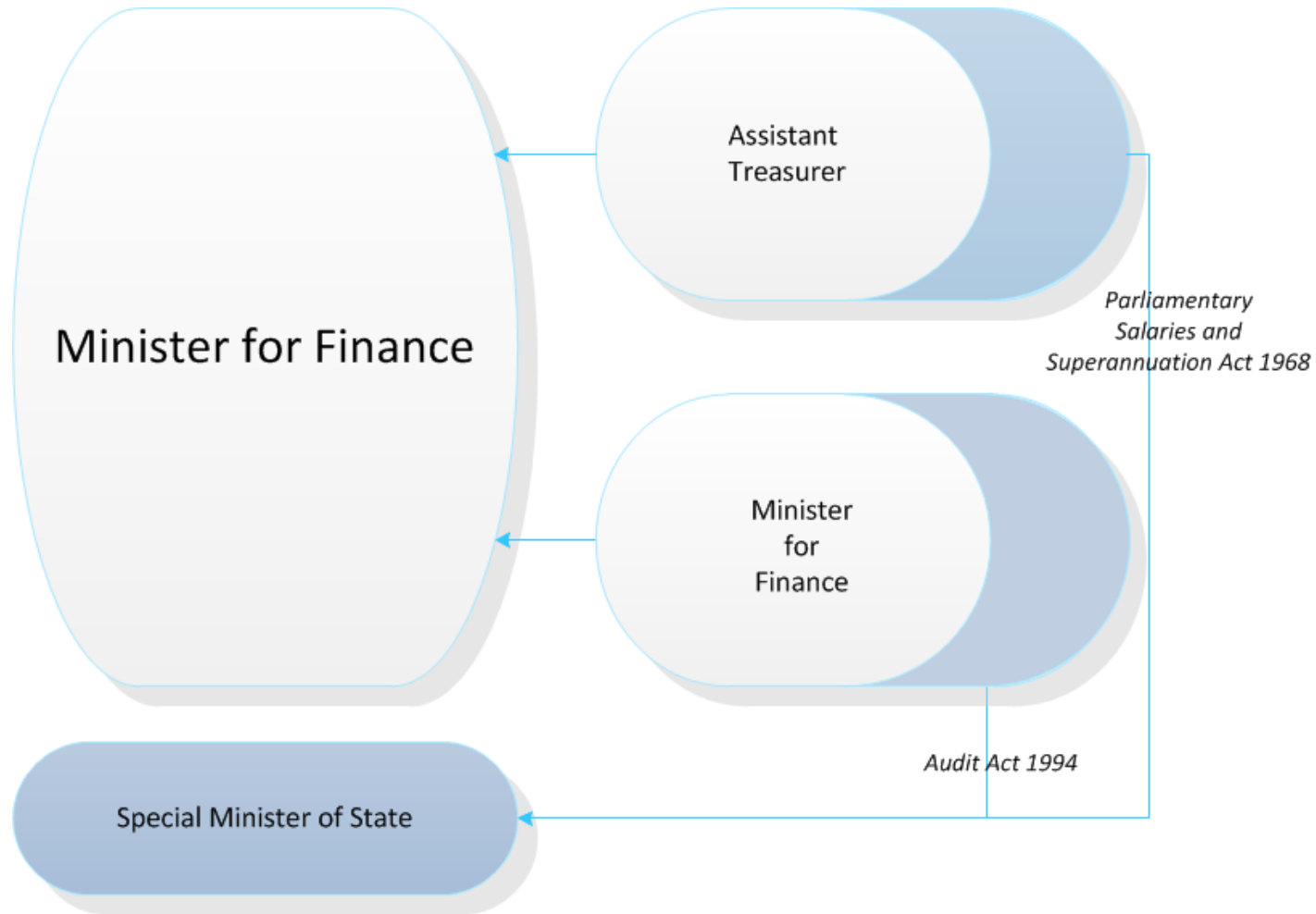




# Minister for Finance Responsibilities





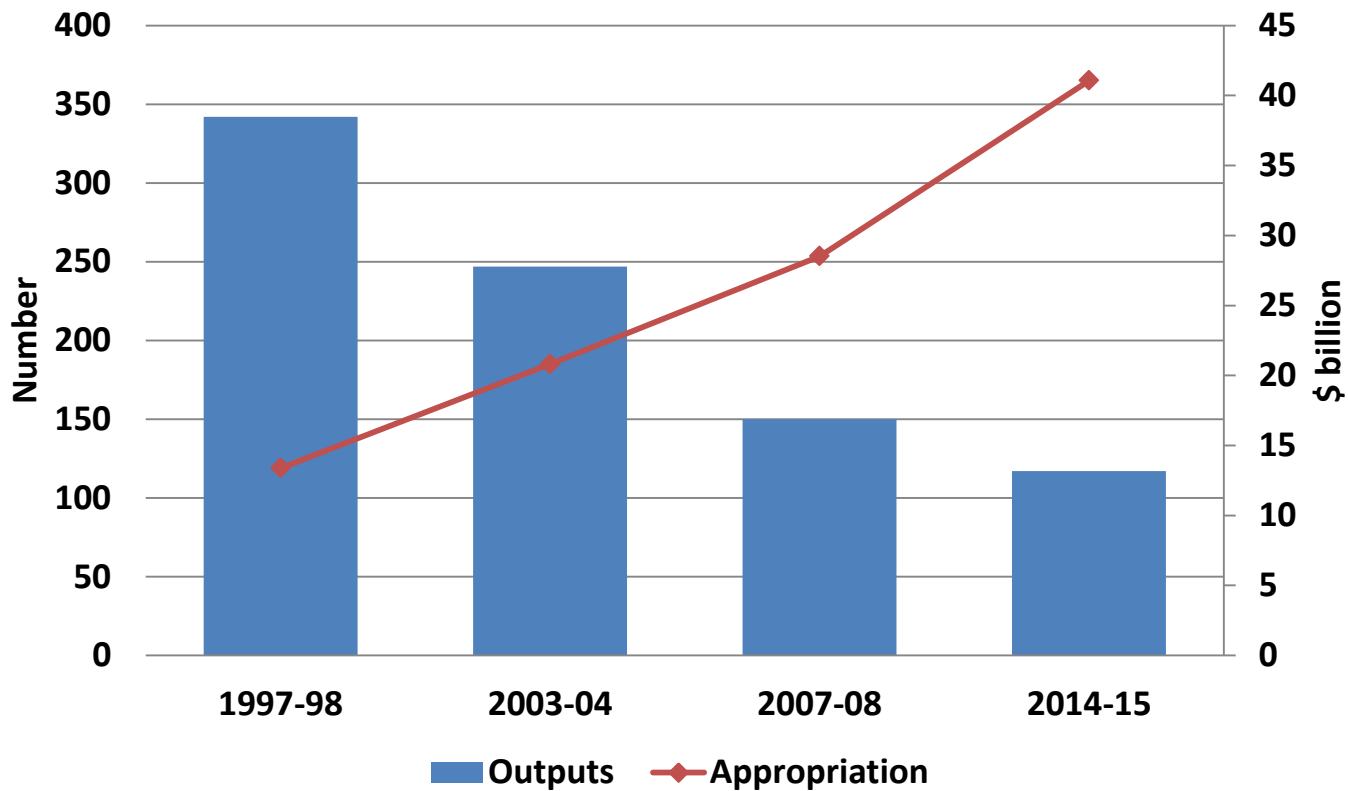
# Minister for Finance Responsibilities

- Whole of Government Financial Management and Risk Management Frameworks
- Oversight of Essential Services Commission and VMIA
- Government purchasing and VGPB
- Land, property and Crown Land
- WorkSafe and TAC
- Government vehicle fleet
- Emergency Services and State Superannuation
- Regulation of Housing Agencies
- DataVic and Gov't Intellectual Property
- CenITex governance

# Better financial management – *Service delivery and performance reporting framework*



Number of outputs vs total appropriation



# Better Financial Management – *Enhancing the financial management legislative framework*



- Review the *Financial Management Act 1994* to:
  - strengthen financial management roles
  - improve the efficiency and effectiveness of public resource administration
- Revise the Standing Directions of the Minister for Finance to:
  - modernise practices consistent with better practice governance and controls
  - introduce a tailored framework

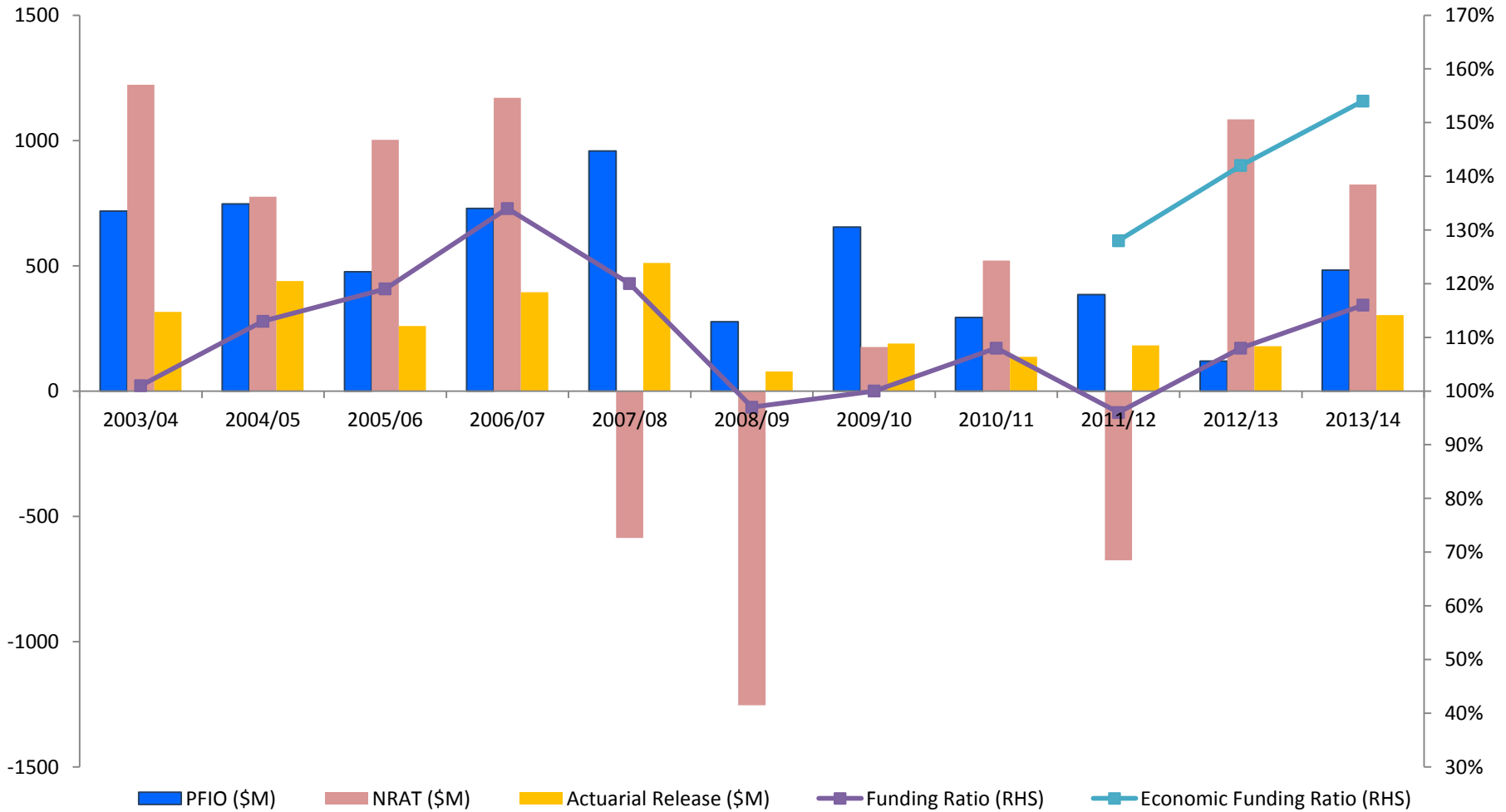
# State Insurers – dividends

Dividend payments	2013-14 actual	2014-15 revised	2015-16 budget	2016-17 estimate	2017-18 estimate	2018-19 estimate
WorkSafe	<b>59</b>	<b>242*</b>	-	-	-	-
VMIA	-	-	<b>145</b>	<b>145</b>	<b>87</b>	<b>43</b>
TAC	-	<b>253</b>	<b>434</b>	<b>342</b>	<b>405</b>	<b>258</b>
	<b>59</b>	<b>495</b>	<b>579</b>	<b>487</b>	<b>492</b>	<b>248</b>

\* Dividend received in October 2014

# WorkSafe Victoria

## Financial Performance

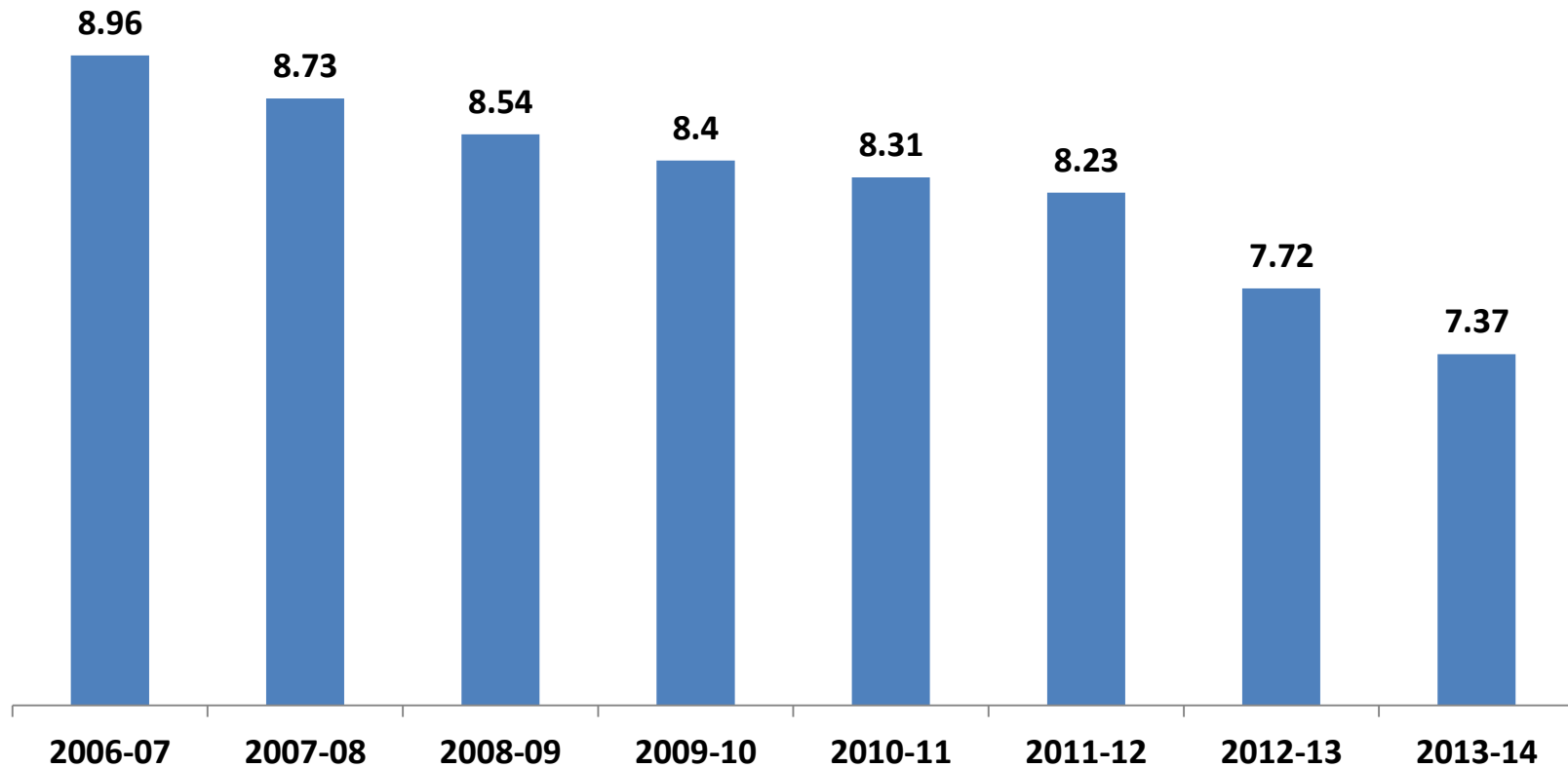


# WorkSafe Victoria



## OHS Performance

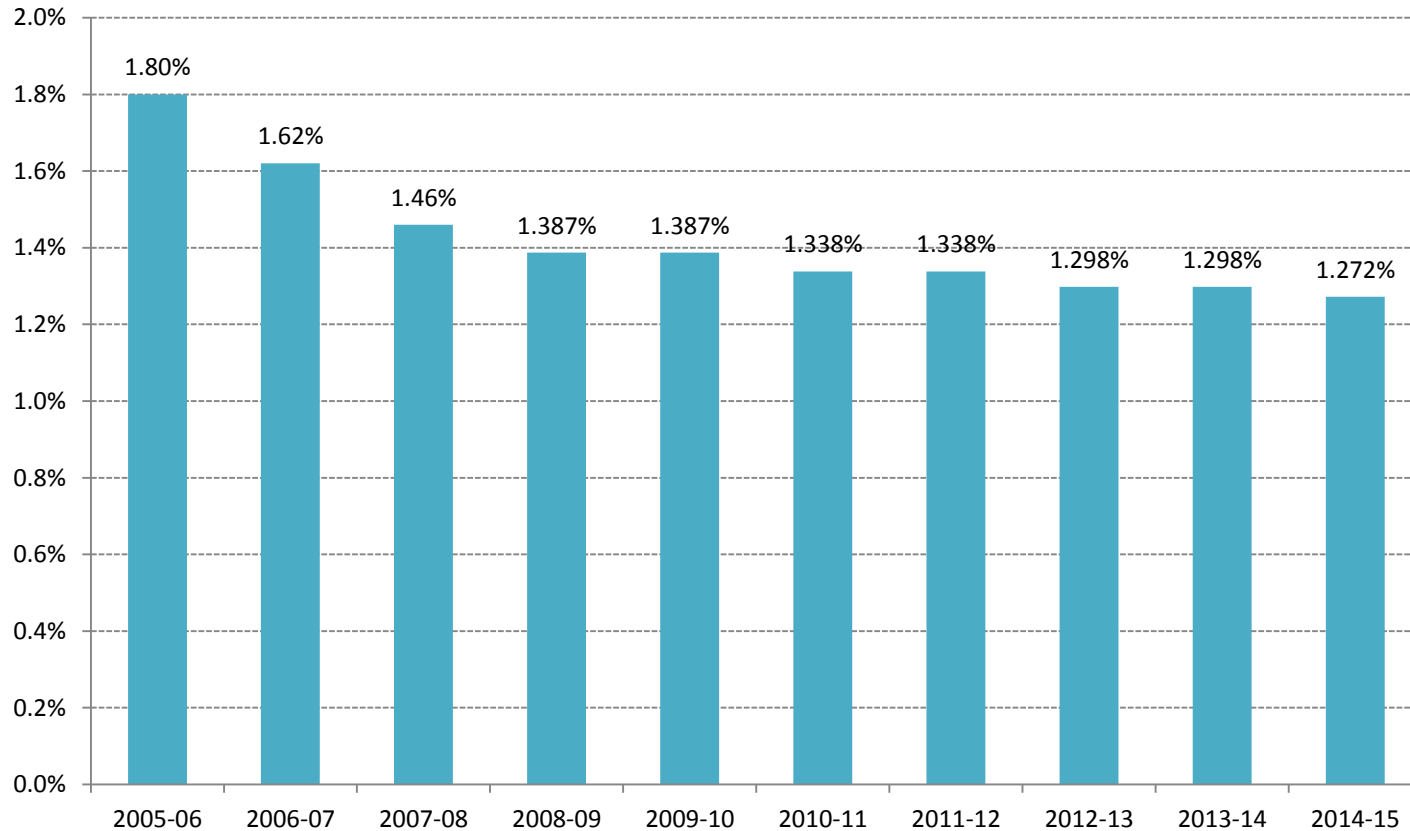
Claims per million hours worked





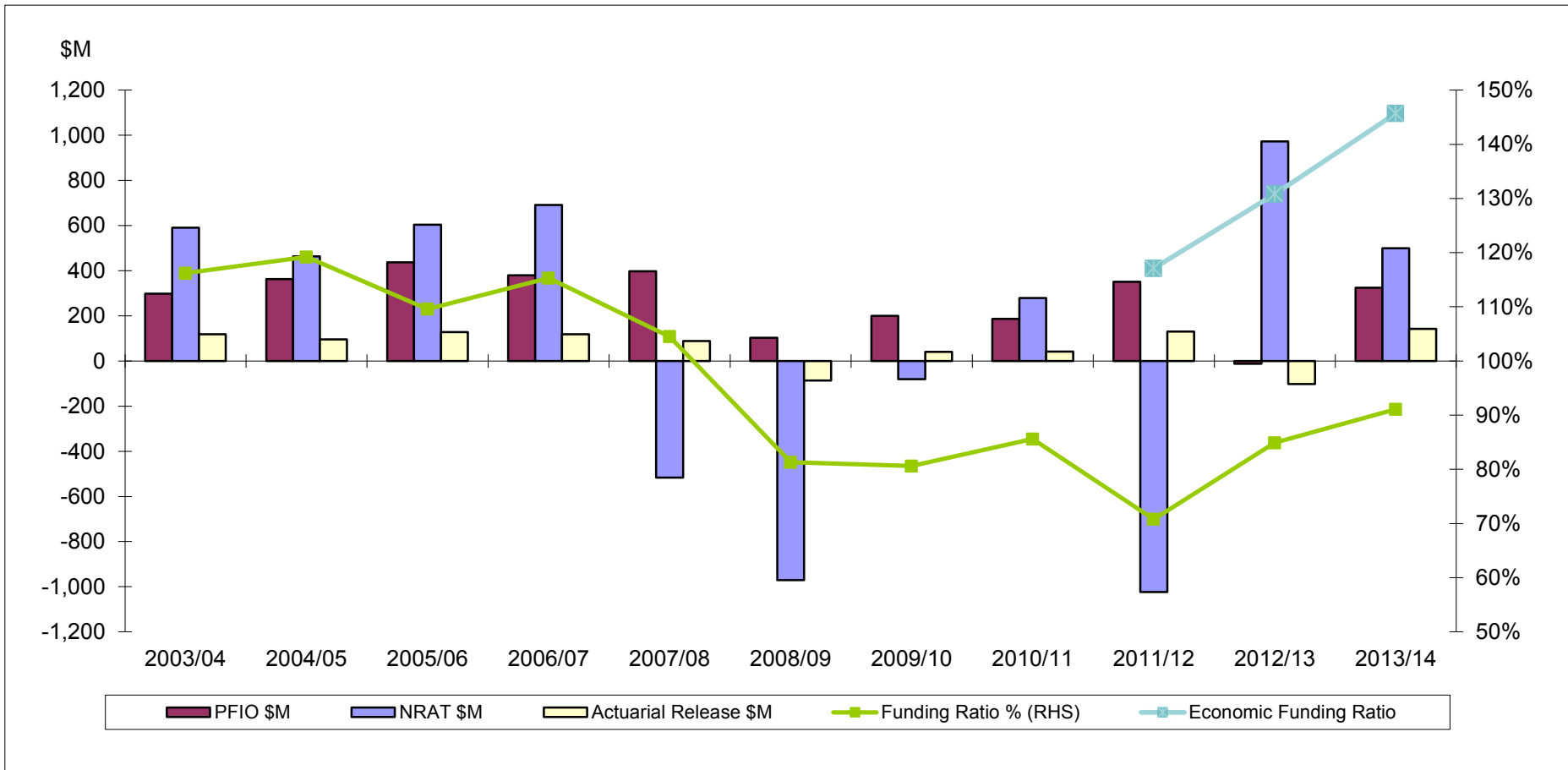
# WorkSafe Victoria

## WorkSafe Premium Rates Over the Last Decade



# Transport Accident Commission

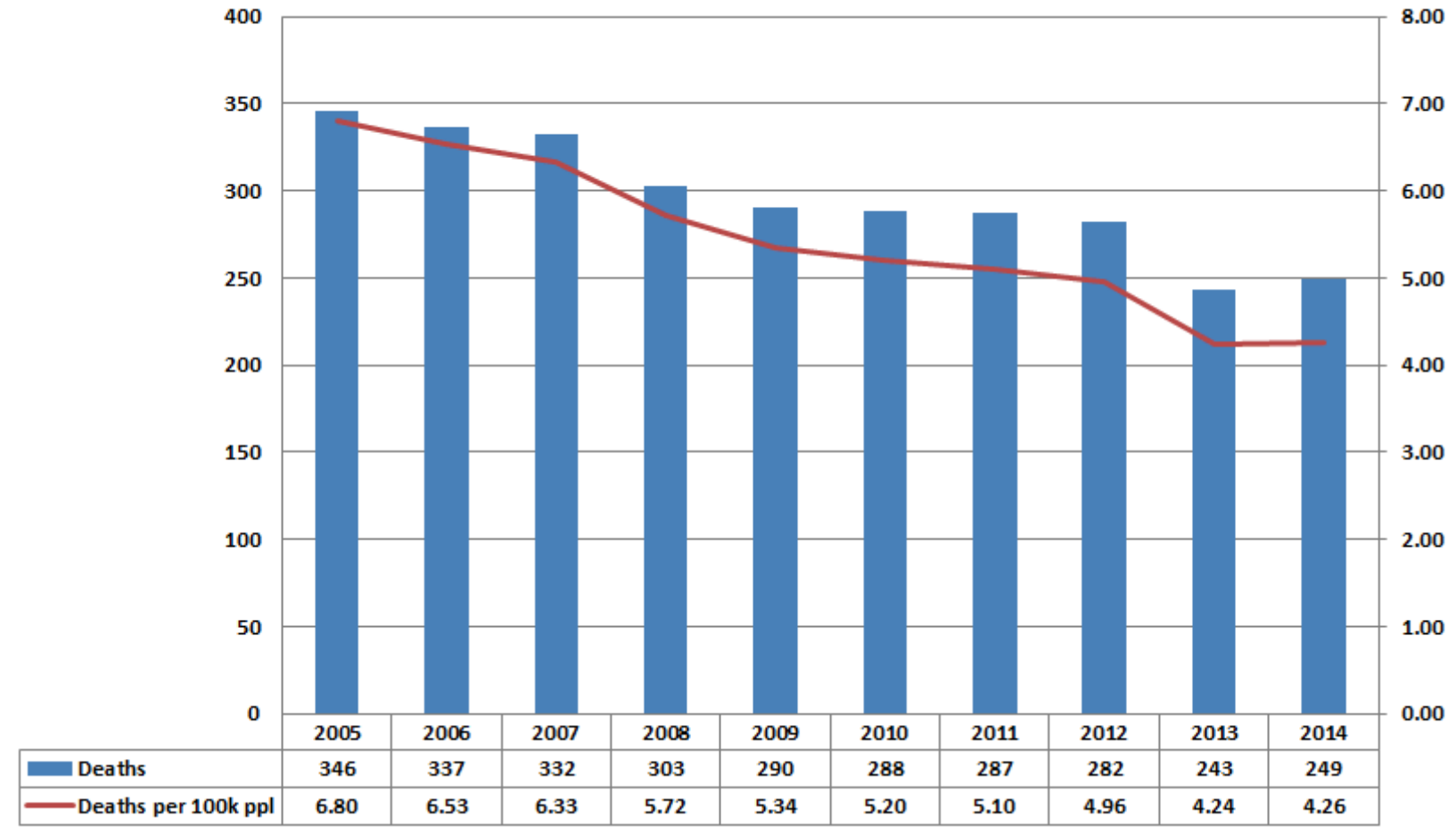
## Financial Performance



# Transport Accident Commission



**Victorian Road Toll - Frequency and rate per 100,000 population**



# Victorian Managed Insurance Authority

## Financial Performance

