

THE HON PHILIP DALIDAKIS MP

SMALL BUSINESS, INNOVATION AND TRADE

PAEC PRESENTATION

17 MAY 2016



Economic Development,
Jobs, Transport
and Resources

BUDGET INITIATIVES



\$11 million for Victorian Mobile Project – Phase 2



\$66 million for international VGBOs



\$24 million for Global Engagement



\$6.6 million for Koori Business Strategy

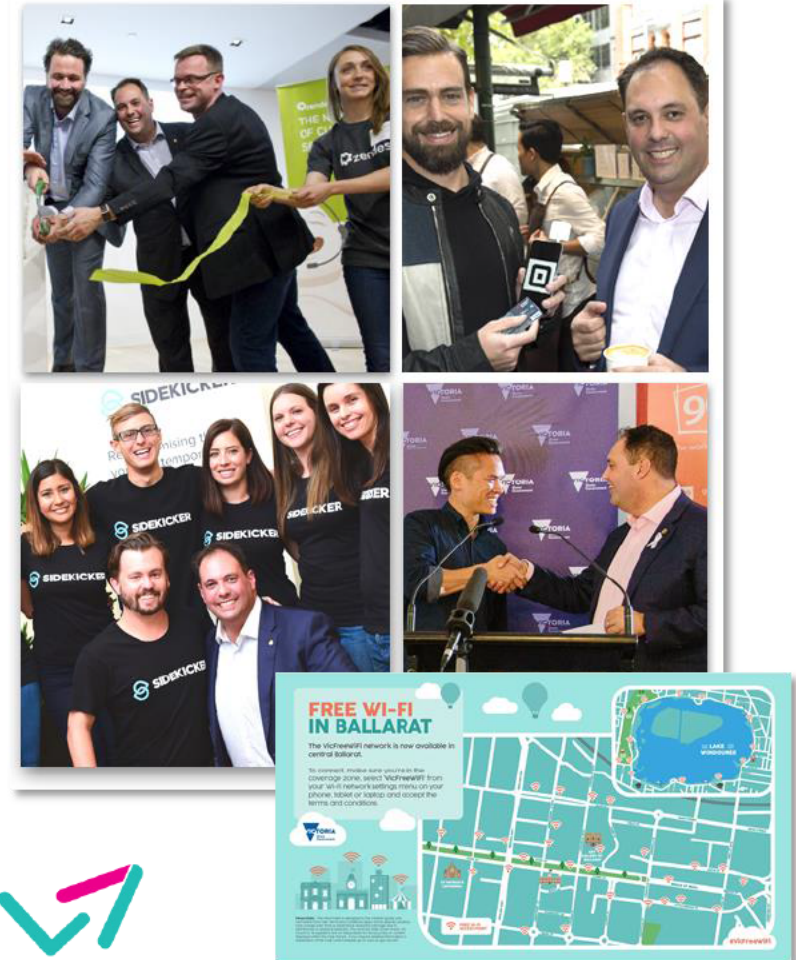
MAJOR ACHIEVEMENTS: SMALL BUSINESS

- Payroll tax threshold increase to small businesses providing tax relief of \$312 million over the next four years.
- **Small Business Festival** - 29,000 people attended events the across the State (30 per cent of held in regional Victoria)
- Over 8,000 individuals have benefitted from **grants, mentoring, workshops and advice**, including over 890 personalised mentoring sessions through the Small Business Bus
- Victoria's Small Business Commission **strongest ADR service in Australia**, keeping 80 per cent of disputes out of VCAT, with almost 95 per cent client satisfaction
- The **Small Business Ministerial Council** and **Multicultural Business Ministerial Council** each made up of at least 50 per cent women – for the first time ever.



MAJOR ACHIEVEMENTS: INNOVATION

- **LaunchVic** – Implementation of the government’s \$60 million startup initiative (first round of funding under assessment).
- **Victoria as a global tech powerhouse** attracting Slack, Square, Zendesk and GoPro all opening their regional HQ in Melbourne while supporting Victorian startups to grow such as Sidekicker, Appster, Timelio and 99 Designs.
- **Supported more than 20 events**, conferences, meetups, hackathons and roundtables locally involving more than 11,000 individuals, innovators, entrepreneurs and organisations.
- **Victorian Endowment for Science, Knowledge and Innovation (VESKI)** - Renewed 6 year contract to continue VESKI fellowships and deliver Women in Science fellowships.
- **Victorian Cyber Security initiatives** – 3 major Victorian cyber security initiatives announced on 15 December 2015.
- **Regional Connectivity Project** – \$18 million to improve in-train mobile 3G/4G coverage for passengers travelling along Ballarat, Bendigo, Geelong, Seymour and Traralgon and \$21 million to fix **Mobile Black Spots** in fire prone areas through 109 new mobile base stations.
- **Launch of free public Wi-Fi** in Ballarat and Bendigo, with Melbourne free Wi-Fi networks under construction and to be launched throughout 2016



MAJOR ACHIEVEMENTS: TRADE

- Since December 2014 a total of 44 inbound and outbound trade missions showcasing more than 2,000 Victorian companies
- Inbound trade missions – Meet the Winemaker, Food and Beverage Trade week, VIP
- Outbound missions include China, India, Japan
- VGBO network provides greatest in-country presence and expertise of any Australian State
- Asia Capabilities program launched



ELECTION COMMITMENTS

Innovation

- LaunchVic
- Innovation Expert Panel – established and will be led by Victoria's Lead Scientist
- Digital Economy Plan – in progress to develop an action plan in consultation with industry, education and across government
- Spectrum – completed a State response to the Commonwealth's National Radio Frequency Spectrum Policy, which was accepted by the Commonwealth and is progressively implementing in 2015 and 2016.

Small Business

- Victorian Small Business Commission
- Public Holidays
- Geelong member for Small Business Ministerial Council

Trade

- Develop an inbound trade mission program
- Establish three new Victorian Government Business Offices (VGBO's)
- Develop a VPS Scholarship Program



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