2016-17 Budget Estimates Hearing

Public Accounts and Estimates Committee

Martin Foley MP

Minister for Creative Industries

Thursday 19 May 2016



Premier and Cabinet

Value of the Creative Industries

- \$23 billion in gross value added
- Build cultural value
- 4.1% growth
- 220,000 jobs
- \$1.4 billion in exports
- \$1 billion in cultural tourism
- Livability, social cohesion, regional development









Opportunities

- Increase strength of sector
- Increase strength of economy
- Better prepare Victorians for jobs of the future
- Build strong and vibrant communities
- Achieve better social outcomes, in health, justice etc
- Strengthen Victoria's international brand, increase trade and tourism









Creative State

- Victoria's first creative industries strategy
- \$115 million to boost the capacity our creative sectors
- 40 strategic actions will:
 - Back our creative talent
 - Strengthen our creative industries ecosystem
 - Increase participation and access
 - Build international engagement





Creative State – Key Actions

1. Backing creative talent - \$6.35m

- Aboriginal arts and culture, employment, leadership and training
- Ambitious news creative works
- Talent development and career pathways

2. Strengthening the creative industries ecosystem - \$57.35m

- Business acceleration
- Co-working spaces & creative places
- Screen businesses, production and events



Creative State – Key Actions

3. Delivering wider economic and social impact - \$14.05m

- Victoria 'design leader' package
- Social impact projects
- Creative education and career pathways

4. Increasing participation and access - \$32.15

- Inclusion and diversity
- Creative suburbs
- Regional infrastructure and major events



Creative State – Key Actions

5. Building international engagement - \$5.05

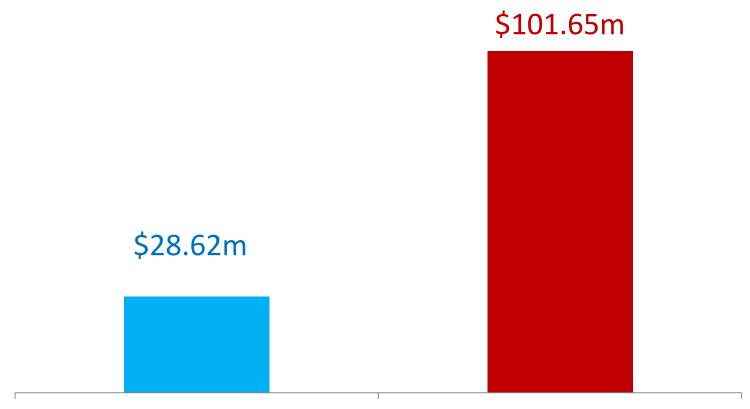
- Inbound and outbound trade missions
- Victorian showcases and platform events
- Melbourne as a global cultural destination



2016-17 State Budget Outcomes

	Output funding		Asset funding	
Creative State	Creative State actions	\$33.75m	Collections Storage Victoria	\$23.00m
	Bendigo Arts Precinct	\$7.00m		
	Screen Industry and Business Development	\$14.20m		
	Victoria Design Leader	\$16.40m		
	Cultural Agency Sustainability		GPAC Redevelopment	\$3.24m
Other initiatives	Arts Centre Melbourne	\$28.00m		
	State Library Victoria	\$20.00m		
	Melbourne Recital Centre	\$2.00m		
	GPAC Redevelopment	\$3.74m		
	TOTAL	\$125.09m	TOTAL	\$26.24m
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New Output Funding Initiatives



2011-12 to 2014-15 Average

2015-16-2016-17 Average



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