# 2016-17 Budget Estimates Hearing Planning portfolio

Public Accounts and Estimates Committee – Wednesday 18 May 2016



### Population

- Melbourne and Victorian population continues to grow strongly.
- Fastest growth rate in Australia: 1.7 per cent.



# Contribution to jobs and growth

- The building and property industries are one of the largest sectors in the Victorian economy.
- In 2015, Victoria had the highest number of dwelling approvals at 68,000, contributing 30 per cent to the national total.
- 15 years of developable land supply in growth corridors.
- Over \$7 billion of development approved in the CBD and surrounds.
- 60,000 apartments marketed or in the pipeline.





#### Plan Melbourne and Fishermans Bend

- Plan Melbourne including housing affordability, climate change and public transport as key priorities.
- Fishermans Bend \$44 million for the Ferrars Street precinct



Ferrars Street Education and Community Precinct

# Regional Victoria

- \$2.1 million for targeted assistance to regional Councils.
- \$3 million to support critical planning capacity in the Department of Environment, Land, Water and Planning.
- \$5.5 million to invest in Geelong to support its revitalisation and the work of the Geelong Authority.





# **Smart Planning Program**

- Improve the efficient operation of the Victorian Planning System, and in particular reduce the average time taken for planning processes.
- Smart Planning is expected to provide further economic stimulus and save industry \$155 million.



# Housing diversity and affordability

- Government taskforce looking at various options around housing affordability.
- Inclusionary housing pilot on government land.





# Strengthening liveability

- Central City Built Form controls:
  - Plot ratios, setbacks and overshadowing
  - Create certainty
  - Similar to other international cities.
- Better Apartments:
  - Improve apartment design
  - Release later this year.





# **Building legislation**

- Building Legislation Amendment (Consumer Protection) Act 2016.
- Measures that will protect quality builders and give consumers confidence in domestic building regulations.





### Heritage

- Heritage Act 1995 is Victoria's principal legislation for the identification and management of historic heritage places and objects.
- More than 2,300 places and objects protected and managed by the Act.
- \$30 million over four years to safeguard the State's key heritage resources.



# 2016-17 Budget Estimates Hearing Planning portfolio

Public Accounts and Estimates Committee – Wednesday 18 May 2016

